

Rule 1.26/1.54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments
Pursuant to Rule 1.26(2)(b) or
Rule 1.54 of the
Insolvency Rules 1986

R1.26(2)(b)/

R.1.54

To the Registrar of Companies

For Official Use

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Company Number

04057276

Insert full name of
company

Name of Company

Personal Screening Limited

Insert full name and
address

I Richard Paul Rendle
 R P Rendle & Co Limited
 No 9 Hockley Court
 Hockley Heath
 Solihull
 B94 6NW

Insert date

supervisor of a voluntary arrangement taking effect on

30 October, 2009

present overleaf my abstract of receipts and payments for the period

From

30/10/2013

To

29/10/2014

Number of continuation sheets (if any) attached

☐

Signed

Date 19 December 2014

Presenter's name,
address and reference
(if any)

R P Rendle & Co Limited
 No 9 Hockley Court
 Hockley Heath
 Solihull
 B94 6NW

For Official Use

Liquidation Section

Post Room

MONDAY



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A22

22/12/2014

#268

COMPANIES HOUSE

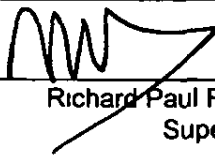
Personal Screening Limited
(Under a Voluntary Arrangement)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 30/10/2009 To 29/10/2013 (£)	From 30/10/2013 To 29/10/2014 (£)	Total (£)
Rendle & Co Client Account		5,028 25	0 00	5,028 25
Motor Vehicle		2,000 00	0 00	2,000 00
Over50's com		3,042 19	0 00	3,042 19
Current other assets		3,200 00	0 00	3,200 00
Bank Interest Net		19 77	5 17	24 94
Uncalled Share Capital		25,000 00	0 00	25,000 00
Debt due from Mermaid Diagnostics		358 99	0 00	358 99
Debt due from PS International		4,814 80	0 00	4,814 80
Debt due from Transad		364 07	0 00	364 07
		43,828.07	5 17	43,833.24
PAYMENTS				
Supervisors Fees		17,500 00	0 00	17,500 00
Legal Fees		2,468 00	0 00	2,468 00
IT Costs		120 00	0 00	120 00
Corporation Tax		1 80	0 00	1 80
Searches		40 50	0 00	40 50
Telephone & Fax		31 39	0 00	31 39
Photocopying		118 78	0 00	118 78
Storage Costs		2,201 80	191 52	2,393 32
Mail Redirection		499.08	0 00	499 08
Cost of running Mermaid		3,818 90	0 00	3,818 90
Cost of running Over 50's		4,208 74	0 00	4,208 74
Costs of running PS Int		1,864 00	0 00	1,864 00
Cost of running Transad		1,100 00	0 00	1,100 00
Travel & Subsistence		68 93	0 00	68 93
Bank Charges		350 00	0 00	350 00
Accounting Fees		5,962 28	828 26	6,790 54
		40,354.20	1,019.78	41,373.98
Net Receipts/(Payments)		3,473.87	(1,014.61)	2,459.26

MADE UP AS FOLLOWS

Yorkshire Bank Case Account Int Bearing	3,473 87	(1,077 10)	2,396 77
VAT Receivable / (Payable)	0 00	62 49	62 49
	3,473 87	(1,014.61)	2,459.26


Richard Paul Rendle
Supervisor

**PERSONAL SCREENING LIMITED
FORMERLY PERSONAL SCREENING PLC
COMPANY VOLUNTARY ARRANGEMENT**

SUPERVISOR'S ANNUAL PROGRESS REPORT

PURSUANT TO RULE 1.26A OF THE INSOLVENCY RULES 1986 (AS AMENDED)



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**PERSONAL SCREENING LIMITED
COMPANY VOLUNTARY ARRANGEMENT**

SUPERVISOR'S PROGRESS REPORT

1. PURPOSE OF REPORT

I am now in a position to provide you with a report relating to the progress of the voluntary arrangement for the preceding year as required by the Insolvency Act 1986 (as amended) ("the Act") and Rule 1.26A of the Insolvency Rules 1986 (as amended) ("the Rules"). A copy of this report has been provided to the Court, the Registrar of Companies and the Company. Certain disclosure requirements are set out in Appendix A.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or part, by members or creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

2. SUMMARY OF THE PROPOSAL

The purpose of the Arrangement as approved by the members and creditors was

- To continue the businesses of the subsidiaries for a short period with a view to any profits being used to make contributions to the Arrangement whilst the refinancing arrangements were concluded
- In the event that the refinancing arrangements were not concluded within that timescale the Supervisor would be authorised to sell the subsidiaries and/or their underlying assets for the best price obtainable
- To deregister the Company as a public limited company and to re-register it as a non-public limited company in order to reduce costs

It was anticipated that unsecured creditors would receive a dividend of approximately 80 7p in the £, after costs.

There was little prospect of any return to shareholder being available.

3. PROGRESS OF THE ARRANGEMENT

I do not propose to recite the comments from previous reports other than to say that the Arrangement has not progressed as had been anticipated and was due to expire on 29 October 2012. A further extension was approved on 23 October 2012 and the Arrangement will now end no later than 29 October 2015.

The tangible assets have been disposed of but it has proved far more difficult and time consuming to realise the intangible assets and the intellectual property rights ("the IPR") than anyone had envisaged.

Negotiations with a third party regarding the disposal of the Group's interest in the Smokescreen device and the outstanding licence fees have stalled and not progressed as had been anticipated. As a result it has not been possible to progress the claim against the patent agent.

The IPR in respect of the Smokescreen device and the associated assets are held in Mermaid Diagnostics Limited, a subsidiary company. As the Supervisor does not have direct control over the subsidiary or its assets it is difficult to pursue matters. However the matter will be dealt with in the near future.

There also remains outstanding an amount of £10,000 in respect of uncalled share capital. The recovery of this amount had been agreed to be deferred pending the outcome of various matters however as the voluntary arrangement is due to end on or before the next anniversary steps will now be taken to recover the monies due and enforce payment if necessary.

Generally, the voluntary arrangement has been dealt with on a care and custody basis during the year pending the outcome of negotiations regarding the disposal of the IPR. Matters will now be advanced to ensure that any outstanding issues are dealt with prior to the anniversary of the arrangement.

4. RECEIPTS AND PAYMENTS

Attached as Appendix B is a receipts and payments summary for the periods from 30 October 2009 to 29 October 2014. The amounts are stated net of VAT as the Company is registered for VAT.

VAT is not chargeable in respect of the Supervisor's fees as they are considered to be outside the scope of VAT.

The summary when read in conjunction with this report is self-explanatory and no further explanation is considered to be necessary.

The balance of funds in hand, together with any accruing interest, represents monies which will be available to creditors after the payment of the costs and expenses of the Arrangement. To the extent that monies remain after the payment in full of creditors (together with interest on those claims) then the remaining monies will be made available to members.

Monies are held on interest bearing accounts and the interest earned is credited to the account on the date on which the interest is received.

Prescribed Part

The Enterprise Act 2002 amended the Insolvency Act 1986 ("the Act") by inserting inter alia section 176A into the Act. The effect of inserting section 176A is to provide, in certain circumstances, a limited fund for unsecured creditors from the assets of the Company, which would otherwise be available to a floating charge holder. This fund is known as the "Prescribed Part" and is only relevant where the floating charge holder obtained the benefit of its security on or after the implementation of the relevant provisions of the Enterprise Act 2002 on 15 September 2003.

As there are no creditors secured by charges over the assets and undertakings of the Company created on or after 15 September 2003, there will be no payments to unsecured creditors in relation to the Prescribed Part.

5. ASSETS REMAINING TO BE REALISED

Certain of the assets of the Company remain unrealised for the reasons set out above.

An amount was due to the Company from HM Revenue & Customs in respect of a VAT refund at the anniversary date and has since been received.

6. CREDITORS' CLAIMS

CREDITORS CLAIMS

A summary of creditors' claims is attached as Appendix C.

Secured creditor

There is no secured creditor

Preferential creditors

Preferential claims of creditors were estimated in the Statement of Affairs at £3,427 in respect of a claim from an employee. The claim has been paid by the Redundancy Payments Office at £760 and the employee has a residual preferential claim of £9.

Unsecured creditors

Various claims which have been submitted by creditors but have not been actioned because of the circumstances outlined above. The agreement of the claims of certain of the creditors is complicated because they represent monies due to various professional firms following the aborted refinancing prior to the inception of the Arrangement. Abort fees were agreed with most of the creditors concerned but they have pointed out that those reduced fees were on the basis of payment in full.

A small number of claims have been agreed however it is not intended to formally agree the claims of creditors until the outcome of the sale of the IPR has been completed.

Creditors have already been formally notified of the requirement to submit a claim in the Arrangement, failure to do so may prejudice your right to receive a payment should you fail to submit a claim. In the event that you have not yet submitted a claim you should do so immediately, if however you have already submitted a claim you need not take any action.

7. ESTIMATED OUTCOME

DIVIDENDS TO CREDITORS

No dividends have been declared as yet for the reasons set out above. Due to the circumstances it is not possible to estimate with any degree of certainty the timing or quantum of any dividend that may be declared to creditors, if any.

In the event that dividends are declared in the future creditors will be notified accordingly.

DISTRIBUTIONS TO MEMBERS

There is unlikely to be any return to shareholders.

8. CREDITORS' COMMITTEE

A Committee was appointed and comprised the following members:

Mr S Driscoll representing himself
Mr M Scorey representing himself
Mr A Visram representing himself
Mr J Hodgson representing RSM Bentley Jennison

The purpose of the establishment of the Committee was solely the agreement of the fee of the Nominee which was a matter that was deferred to avoid prolonging the meetings of members and creditors. After careful consideration the Committee agreed the Nominee's fee at £25,000 which was substantially lower than the time costs incurred.

9. SUPERVISOR'S FEES AND EXPENSES

Time costs and fees drawn to date

The basis of the Supervisor's remuneration was approved by creditors and members when the Proposal was approved and fixed on a time cost basis

During the current period 43 hours have been recorded as having been spent at a cost of £6,418 10 as shown in Appendix D Accordingly, a total of 527 27 hours at a cost of £91,136 35 have been recorded as having been spent by the Supervisor's staff in the administration of the estate from the date of appointment to 29 October 2014, as shown in the summary attached as Appendix E A copy of the relevant charge out rates and charging and disbursement policy is attached as Appendix F

Please note that in November 2013 our case management and time recording system was upgraded with the result that it was necessary to re-categorise certain members of staff One effect of the upgrade to the time recording system was to change the category under which time was recorded Principally, this has affected the analysis of time spent by "Other senior professionals" and "Assistants & support staff" There has been no change to the time costs incurred simply the category under which the time has been analysed No time has been charged to the case purely as a result of the upgrade and charge out rates remained unchanged This disclosure is purely for the sake of transparency

The time costs incurred are substantially greater than envisaged due to the circumstances outlined above The sum of £2,500 has been drawn on account of time costs incurred

The sum of £25,000 was approved by the Committee in respect of Nominee's fees as detailed above An amount of £15,000 has been drawn in respect of these fees

Supervisor's Disbursements

The basis of the Supervisor drawing disbursements was approved by creditors and members when the Proposal was approved A further copy of the relevant charge out rates and charging and disbursement policy is attached as Appendix F

Disbursements chargeable to and drawn from the estate in accordance with the charging and disbursement policy are attached as Appendix G

Other professional costs

It was necessary to retain Lewis Onions solicitors as legal advisors in view of their experience and expertise in these matters, they have been remunerated on the basis of their standard hourly charge out rates, plus disbursements and VAT Their agreed fees of £2,468 have been paid.

It was also necessary to retain Ormerod Rutter Chartered Accountants to carry out work in relation to audit, accountancy and taxation affairs Their agreed fees of £7,093 33 have been paid

The shareholder register is maintained by Neville Registrars Their fees totalling £3290 54 have been paid and further charges totalling £527 64 have been incurred during the period of the report that have not yet been paid

A summary of professional costs is attached as part of Appendix G

Requests for further information regarding fees and costs

Where the time costs or fees exceed £50,000 professional regulations require that further information is provided to creditors so that creditors may consider themselves to be fully informed before deciding whether to seek to approve the fees charged

Rendle & Co fully endorses and supports the requirement to provide adequate, clear concise information to enable creditors to fully consider the position regarding the approval of fees. However, the provision of too much information is equally as bad as the provision of too little. Accordingly, notwithstanding any legal rights (as set out below) Rendle & Co will seek to make available to creditors such further information as may be reasonably be requested regarding time or costs charged to the case. This approach is adopted to avoid overburdening creditors with detailed information which they may not want and which they do not wish to pay for whilst acknowledging the quasi trust status of monies held and drawn. Should you require any further information please contact us.

In accordance with Rule 1.55, any director, creditor or member may request such further information regarding the costs and expenses of the Arrangement which is considered reasonable and not prejudicial to the Arrangement or the Company or subject to any confidentiality obligation. Any such requests should be made either in writing or by email and specify the reason for the request.

Further information regarding fees can be found in the creditors' guides produced by R3 which are available from the public information area of our website at www.rprendle.com or inter alia, from the website of the Institute of Chartered Accountants in England & Wales at www.icaew.com/en/technical/insolvency/creditors-guides

10. EXTENSIONS OF THE ARRANGEMENT

On the 27 January 2011 the term of the Arrangement was extended to 3 years in accordance with the terms of the Proposal by meetings of the creditors and members.

A further extension of the arrangement was approved on 23 October 2012 and the Arrangement will now end no later than 29 October 2015.

11. SUPERVISOR'S SUMMARY

The Arrangement has not progressed as had been anticipated. Various assets remain outstanding and these will now be realised before the natural end of the arrangement at the next anniversary.

I believe that it is in the interests of creditors and members for the Arrangement to continue as the alternative, insolvent liquidation, is unlikely to be more beneficial.

12. EC REGULATIONS

Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation.

If you have any queries in relation to the report, please contact Liz West.

Dated 18 December 2014



R P Rendle
Supervisor

Licensed in the UK to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England & Wales

PP1008CVA

Appendix A

**PERSONAL SCREENING LIMITED
COMPANY VOLUNTARY ARRANGEMENT
STATUTORY INFORMATION**

NAME:	Personal Screening Limited
REGISTERED NUMBER:	04057276
DATE OF INCORPORATION:	22 August 2000
FORMER TRADING ADDRESS:	Thornleigh, 35 Hagley Road, Stourbridge, West Midlands DY8 1QR
REGISTERED OFFICE:	No 9 Hockley Court, Hockley Heath Solihull B94 6NW
NAME OF SUPERVISOR:	Richard Paul Rendle
ADDRESS OF SUPERVISOR:	Rendle Advisory LLP No 9 Hockley Court, Hockley Heath Solihull B94 6NW
DATE OF APPOINTMENT:	30 October 2009
COURT:	Birmingham County Court
COURT REFERENCE NUMBER:	8622 of 2009
CHANGES IN SUPERVISOR:	None
INITIAL ARRANGEMENT TERM:	18 Months
EXTENSION TO THE ARRANGEMENT:	On the 27 January 2011 the term of the Arrangement was extended to 3 years in accordance with the terms of the Proposal by meetings of the creditors and members A further extension of the arrangement was approved on 23 October 2012 and the Arrangement will now end no later than 29 October 2015
DATE THE ARRANGEMENT SCHEDULED TO END:	29 October 2015

Appendix B

PERSONAL SCREENING LIMITED COMPANY VOLUNTARY ARRANGEMENT

SUPERVISOR'S RECEIPTS & PAYMENTS FROM THE DATE OF APPOINTMENT TO 29 OCTOBER 2014

	£	£	£
	Previous period	Current period	Appointment to date
ASSET REALISATIONS			
Rendle & Co Client Account	5,028 25	0 00	5,028 25
Motor Vehicle	2,000 00	0 00	2,000 00
Over50's com	3,042 19	0 00	3,042 19
GFC License Fee	3,200 00	0 00	3,200 00
Bank Interest Net	19 77	5 17	24 94
Uncalled share capital	25,000 00	0 00	25,000 00
Mermaid Diagnostics Ltd	358 99	0 00	358 99
Personal Screening International	4,814 80	0 00	4,814 80
Transad Ltd	364 07	0 00	364 07
	<u>43,828 07</u>	<u>5 17</u>	<u>43,833 24</u>
COST OF REALISATIONS			
Nominees Fees	15,000 00	0 00	15,000 00
Supervisor fees	2,500 00	0 00	2,500 00
Legal Fees	2,468 00	0 00	2,468 00
IT Costs	120 00	0 00	120 00
Corporation Tax	1 80	0 00	1 80
Searches	40 50	0 00	40 50
Telephone & fax	31 39	0 00	31 39
Photocopying	118 78	0 00	118 78
Storage Costs	2,201 80	191 52	2,393 32
Mail Redirection	499 08	0 00	499 08
Travel & subsistence	68 93	0 00	68 93
Cost of Running Mermaid	4,208 74	0 00	4,208 74
Cost of Running Over50's	3,397 99	0 00	3,397 99
Cost of Running PS International	1,864 00	0 00	1,864 00
Cost of Running Transad	1,100 00	0 00	1,100 00
Bank charges	350 00	0 00	350 00
Accounting Fees	5,962 28	828 26	6,790 54
	<u>40,354 20</u>	<u>1019 78</u>	<u>41,373 98</u>
BALANCE	<u>3,473 87</u>	<u>(1014 61)</u>	<u>2,459 26</u>
REPRESENTED BY			
Yorkshire Bank Plc Interest Bearing Bank account	3,473 87	(1,077 10)	2,396 77
VAT Receivable	0 00	62 49	62 49
	<u>3,473 87</u>	<u>(1,014 61)</u>	<u>2,459 26</u>

**PERSONAL SCREENING LIMITED
COMPANY VOLUNTARY ARRANGEMENT**

CREDITORS' CLAIMS SUMMARY AS AT 29 OCTOBER 2014

	SOA		Admitted		Rejected		Under Consideration		Claim Not Submitted		Distributed	
	No	Value	No	Value	No	Value	No	Value	No	Value	No	Value
Secured creditors												
Secured (Fixed charge)	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
Secured (Floating Charge)	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
Total secured creditors	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
Preferential creditors												
Employees	1	3,427	1	9	0	0	0	0	0	0	0	0
Department of Employment	0	0	1	760	0	0	0	0	0	0	0	0
Total preferential creditors	1	3,427	2	769	0	0	0	0	0	0	0	0
Unsecured creditors												
Trade & Expense	15	260,281	8	110,192	0	0	4	414,980	3	1,021	0	0
Department of Employment	0	0	1	2,633	0	0	0	0	0	0	0	0
Employee claims	1	2,344	1	17,050	0	0	0	0	0	0	0	0
HM Revenue & Customs	1	32,599	0	0	0	0	0	0	1	32,598	0	0
Mr J Driscoll – Loan	1	21,000	0	0	0	0	0	0	0	0	0	0
Directors expenses	3	3,000	0	0	0	0	0	0	0	0	0	0
Directors employee claims	3	92,750	0	0	0	0	0	0	2	70,050	0	0
Total Unsecured creditors	24	411,974	11	129,875	0	0	4	414,980	6	103,669	0	0

PERSONAL SCREENING LIMITED
SUPERVISOR'S REMUNERATION SCHEDULE
Between 30/10/2013 and 29/10/2014

Classification of work function	Hours					Time Cost	Average Hourly Rate
	Partner	Manager	Other senior professionals	Assistants & support staff	Total Hours		
Administration & Planning	0 30	3 40	17 40	1 00	22 10	3,013 50	136 36
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 30	0 10	0 50	0 00	0 90	182 00	202 22
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 20	7 30	1 10	6 10	14 70	2,195 50	149 35
Case Specific Matters	0 30	2 60	2 40	0 00	5 30	1,027 10	193 79
Total hours	1.10	13.40	21.40	7.10	43.00		
Time costs						6,418.10	
Average hourly rate							149.26
Total fees paid to date						2,500.00	

Administration and Planning - includes such tasks as case planning and set-up, appointment notification, statutory reporting, compliance, cashing, accounting, dealing with the Statement of Affairs, or Declaration of Solvency where appropriate, and administrative functions

Investigation - includes such tasks as investigating the directors' conduct and the reasons for the failure of the Company, where appropriate, investigating antecedent transactions and any other investigations that may be deemed appropriate. An officeholder is obliged to report his findings, as appropriate, to the Disqualification Unit of the BIS (formerly the DTI) in respect of certain insolvencies.

Realisation of Assets - realising the assets is considered to be the key aspect of any insolvency. It includes such tasks as identifying and securing assets, sale of business, property issues, and activities in relation to other fixed assets, stock, debtors, investments and any related legal issues

Trading - includes such tasks as planning strategy, preparing and monitoring cash flow and trading forecasts, managing operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll

Creditors - Queries from and correspondence with creditors and employees are necessary aspects of any insolvency process, where appropriate. Reports on the outcome of meetings and the various periodical reports have been prepared as well as this report. This category also includes time spent in dealing with the claims of creditors including the submission of any outstanding returns to the statutory authorities. Generally, this category includes such tasks as creditors set up, communication and meetings, reviewing and agreeing secured, preferential and unsecured creditors' claims, retention of title issues, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the entry and recording and progressing employee related claims

Case specific matters - are those matters which cannot be appropriately categorised elsewhere or relate to the specific nature and circumstances of the case

Time Entry - Detailed SIP9 Time & Cost Summary

12CVAPSCORE02 - Personal Screening Limited
From 30/10/2013 To 29/10/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADM1 Billing	0 30	0 00	0 00	0 00	0 30	114 00	380 00
ADM10 Phone calls	0 00	0 00	0 20	0 00	0 20	24 00	120 00
ADM12 Internal briefings/planning	0 00	1 50	0 20	0 00	1 70	453 00	266 47
ADM3 Emails/Correspondence	0 00	0 00	0 20	0 20	0 40	33 00	82 50
ADM4 Filing	0 00	0 00	0 00	0 20	0 20	13 50	67 50
ADM6 Receipts & Payments and Banking Administration	0 00	0 00	3 70	0 10	3 80	400 50	105 39
ADM7 Reviews and case progression	0 00	0 40	2 70	0 00	3 10	436 00	140 65
ADM8 Statutory Matters	0 00	1 00	2 80	0 10	3 90	547 50	140 38
ADM9 Taxes - VAT/PAYE/ICT	0 00	0 50	7 60	0 40	8 50	992 00	116 71
Administration & Planning	0 30	3 40	17 40	1 00	22 10	3,013 50	136 36
CSM10 Members/directors emails/correspondence & calls	0 00	1 40	2 00	0 00	3 40	557 60	164 00
CSM11 Members/Directors meetings & MVL reports	0 00	0 20	0 10	0 00	0 30	68 00	228 67
CSM3 Subsidiaries & Associates	0 30	0 60	0 00	0 00	0 90	282 00	313 33
CSM6 Standard correspondence post appointment	0 00	0 50	0 30	0 00	0 80	147 50	184 38
Case Specific Matters	0 30	2 70	2 40	0 00	5 40	1,055 10	195 39
C11 Unsecured	0 00	0 00	0 10	0 00	0 10	12 00	120 00
C13 Drafting & Reviewing proposals/report	0 00	4 00	1 00	1 90	6 90	1,041 50	150 94
C14 Reviewing proposals/report	0 00	0 90	0 00	0 00	0 90	247 50	275 00
C2 Emails/Correspondence/telephone	0 20	1 70	0 00	0 00	1 90	435 00	228 95
C3 Employees	0 00	0 30	0 00	0 00	0 30	84 00	280 00
C4 Meetings	0 00	0 40	0 00	4 20	4 60	375 50	81 63
Creditors	0 20	7 30	1 10	6 10	14 70	2,195 50	149 35
RA1 Cash & Bank	0 00	0 10	0 00	0 00	0 10	28 00	280 00
RA9 Other Assets	0 30	0 00	0 50	0 00	0 80	154 00	192 50
Realisation of Assets	0 30	0 10	0 50	0 00	0 90	182 00	202 22
Total Hours	1 10	13 50	21 40	7 10	43 10	6,446 10	149 56
Total Fees Claimed						2,500 00	

SUPERVISOR'S REMUNERATION SCHEDULE
Between 30/10/2009 and 29/10/2014

Classification of work function	Hours					Time Cost	Average Hourly Rate
	Partner	Manager	Other senior professionals	Assistants & support staff	Total Hours		
Administration & Planning	59 80	50 93	120 20	33 58	264 52	44,734 00	169 12
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	22 80	16 90	16 90	15 30	71 90	14,173 00	197 12
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	7 70	29 30	29 60	23 35	89 95	13,559 75	150 75
Case Specific Matters	32 00	15 10	38 00	15 80	100 90	18,669 60	185.03
Total hours	122.30	112.23	204.70	88.03	527.27		
Time costs						91,136.35	
Average hourly rate							172.85
Total fees paid to date						2,500.00	

Administration and Planning - includes such tasks as case planning and set-up, appointment notification, statutory reporting, compliance, cashing, accounting, dealing with the Statement of Affairs, or Declaration of Solvency where appropriate, and administrative functions

Investigation - includes such tasks as investigating the directors' conduct and the reasons for the failure of the Company, where appropriate, investigating antecedent transactions and any other investigations that may be deemed appropriate. An officeholder is obliged to report his findings, as appropriate, to the Disqualification Unit of the BIS (formerly the DTI) in respect of certain insolvencies

Realisation of Assets - realising the assets is considered to be the key aspect of any insolvency. It includes such tasks as identifying and securing assets, sale of business, property issues, and activities in relation to other fixed assets, stock, debtors, investments and any related legal issues

Trading - includes such tasks as planning strategy, preparing and monitoring cash flow and trading forecasts, managing operations, corresponding with suppliers and customers, landlord issues and employee matters including payroll

Creditors - Queries from and correspondence with creditors and employees are necessary aspects of any insolvency process, where appropriate. Reports on the outcome of meetings and the various periodical reports have been prepared as well as this report. This category also includes time spent in dealing with the claims of creditors including the submission of any outstanding returns to the statutory authorities. Generally, this category includes such tasks as creditors set up, communication and meetings, reviewing and agreeing secured, preferential and unsecured creditors' claims, retention of title issues, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the entity and recording and progressing employee related claims

Case specific matters - are those matters which cannot be appropriately categorised elsewhere or relate to the specific nature and circumstances of the case

Time Entry - Detailed SIP9 Time & Cost Summary

12CVAPSCRE02 - Personal Screening Limited
From 30/10/2009 To 29/10/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADM1 Billing	0 30	0 80	0 80	0 10	2 00	389 00	194 50
ADM10 Phone calls	11 00	3 90	0 90	0 00	15 90	4 612 00	291 90
ADM12 Internal briefings/planning	7 80	2 90	4 20	0 00	14 90	3 857 00	258 86
ADM2 Books & Records	3 70	4 70	7 90	1 05	17 35	2 914 75	168 00
ADM3 Emails/Correspondence	23 80	12 02	4 20	4 60	44 62	11 431 25	256 21
ADM4 Filing	0 00	0 07	3 00	10 33	13 40	959 50	71 60
ADM6 Receipts & Payments and Banking Administration	5 00	4 90	31 12	14 70	55 72	6 138 25	110 17
ADM7 Reviews and case progression	3 80	5 65	9 50	0 30	19 25	3 730 75	193 81
ADM8 Statutory Matters	0 30	4 80	7 90	0 40	13 40	1 964 00	146 57
ADM9 Taxes - VAT/PAYE/NICT	4 10	11 20	50 68	2 10	68 08	8 737 50	128 34
Administration & Planning	59 80	50 93	120 20	33 58	264 52	44 734 00	169 12
CSM1 Legal Matters	1 30	0 00	0 10	0 00	1 40	461 00	329 29
CSM10 Members/directors emails/correspondence & calls	0 40	3 30	7 40	0 30	11 40	1 381 60	121 19
CSM11 Members/Directors meetings & MVL reports	26 60	1 40	1 30	0 00	29 30	9 348 50	319 06
CSM3 Subsidiaries & Associates	1 20	4 50	0 00	0 50	6 20	1 706 00	275 16
CSM6 Standard correspondence post appointment	2 50	6 00	24 70	15 00	48 20	5 328 50	110 57
CSM7 Case set up	0 00	0 00	4 50	0 00	4 50	357 50	79 44
Case Specific Matters	32 00	15 20	38 00	15 80	101 00	18 584 10	184 00
C1 Committee	1 20	0 80	0 00	0 60	2 60	622 00	239 23
C11 Unsecured	0 00	0 80	7 30	5 00	13 10	1 095 50	83 63
C12 All government claims	0 00	0 00	0 40	0 00	0 40	32 00	80 00
C13 Drafting & Reviewing proposals/report	0 80	14 50	16 00	1 90	33 20	5 175 50	155 89
C14 Reviewing proposals/report	1 50	1 30	2 10	0 00	4 90	1 003 50	204 80
C2 Emails/Correspondence/telephone	2 70	4 30	3 00	1 45	11 45	2 358 75	206 00
C3 Employees	0 00	0 80	0 00	0 50	1 30	234 00	180 00
C4 Meetings	1 50	6 80	0 80	13 90	23 00	2 898 50	126 02
Creditors	7 70	28 30	29 60	23 35	89 95	13 418 75	149 19
RA1 Cash & Bank	1 80	0 50	0 60	0 00	2 90	779 00	268 62
RA12 Sale of Business	11 20	9 20	7 50	15 30	43 20	7 776 00	180 00
RA13 Stock & WIP	0 00	0 80	0 00	0 00	0 80	184 00	230 00
RA2 Chattels	0 00	0 00	1 30	0 00	1 30	123 50	95 00
RA4 Debtors	1 50	0 30	1 20	0 00	3 00	703 50	234 50
RA7 Intellectual Property	3 90	1 30	3 70	8 90	8 90	1 981 50	222 64
RA9 Other Assets	4 40	4 80	2 60	0 00	11 80	2 625 50	222 50
Realisation of Assets	22 80	16 90	16 90	15 30	71 90	14 173 00	197 12
Total Hours	122 30	112 33	204 70	88 03	527 37	90 910 85	172 39
Total Fees Claimed						2 500 00	

Appendix E

RENDLE ADVISORY LLP INSOLVENCY CHARGE OUT RATES AND CHARGING AND DISBURSEMENT POLICY AS AT 1 October 2014

Charging policy

- Directors, partners, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by directors and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units
- Time billed is subject to Value Added Tax (VAT) at the applicable rate

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to creditors, but do not require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

CHARGE OUT RATE BANDS

Staff grade	Charge out rates at date of appointment	Current charge out rates
Directors/Partners	£230-£330	£270 - £380
Managers	£130-£225	£165 - £280
Other Senior Professionals	£60-£150	£120 - £165
Assistants & Support Staff	£30-£80	£50 - £110

In accordance with Statement of Insolvency Practice 9, copies of Creditors Guides to fees can be obtained from the website of the Institute of Chartered Accountants in England & Wales (www.icaew.co.uk/members/practice/regulated_areas/insolvency/four_guides/) or by contacting us

It is our policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to the complexity, skill and experience required to perform it

Category 1 disbursements are charged at cost or estimated cost and at the rates shown below for category 2 disbursements

Faxes	50p per page
Photocopying	10p per page
Internal room hire	£80
Travel (car)	45p per mile
Storage of records - physical	£7 20 per box per annum
Storage of records – electronic data	£0 60 per 0 5GB per month (or part thereof)
Insolvency accounting system	£100 per annum (max £200 per client)
Website	£50 per annum (max of £100 per client)

Charge out and disbursement recovery rates are reviewed and amended periodically

The authorising body for Richard Paul Rendle when engaged in insolvency work is the Institute of Chartered Accountants in England & Wales