

**NEW ENGLAND PAINT COMPANY LIMITED**

**REGISTERED NUMBER: 4056989**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 2 FEBRUARY 2002**



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## **NEW ENGLAND PAINT COMPANY LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the seventeen months ended 2 February 2002.

#### **ACTIVITIES AND RESULTS**

The company did not trade during the period ended 2 February 2002.

#### **INCORPORATION AND CHANGE OF NAME**

The company was incorporated on 22 August 2000, and changed its name from Bondco 828 Limited on 13 November 2000.

#### **DIRECTORS AND THEIR INTERESTS**

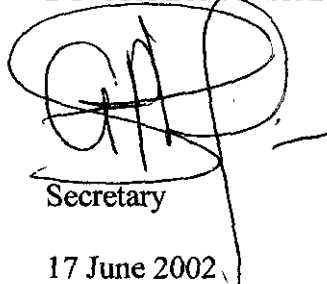
The Directors of the company at 2 February 2002 and throughout the period unless otherwise indicated were:

Bondlaw Directors Limited	(appointed 22 August 2000) (resigned 7 November 2000)
M Cutt	(appointed 11 September 2001)
T Hartwell	(appointed 7 November 2000)
G P Shillinglaw	(appointed 7 November 2000)

None of the Directors has any interest in the shares of the company.

Mr T Hartwell and Mr M Cutt are also Directors of B&Q plc. Their interests in the shares of B&Q plc and the ultimate holding company, Kingfisher plc are shown in the financial statements of B&Q plc.

**BY ORDER OF THE BOARD**

  
Secretary  
17 June 2002

**NEW ENGLAND PAINT COMPANY LIMITED**

**BALANCE SHEET AS AT 2 FEBRUARY 2002**

	Notes	2 February 2002 £
DEBTORS - Amount owing by holding company falling due after more than one year		<u>1</u>
 CAPITAL AND RESERVES		
Called-up share capital	3	<u>1</u>
 EQUITY SHAREHOLDER'S FUNDS		<u>1</u>

- (a) For the period ended 2 February 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records with comply with section 221; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved by the Board of Directors on 17 June 2002 and were signed on its behalf by:



..... DIRECTOR

**NEW ENGLAND PAINT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 2 FEBRUARY 2002**

**1 BASIS OF ACCOUNTING**

The financial statements of the company are made up to the nearest Saturday to 31 January.

The financial statements are prepared under the historical cost convention and applicable accounting standards.

The company is exempt under FRS1 (Revised) 'cashflow statements' from the requirement to publish a cashflow statement as it is a subsidiary undertaking where more than 90 per cent of the voting rights are controlled within the group, and the consolidated financial statements in which it is included are publicly available.

**2 PROFIT & LOSS ACCOUNT**

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

**3 CALLED UP SHARE CAPITAL**

	2002 Number
Authorised:	
Ordinary shares of £1 each	<u>1,000</u>
Allotted, called-up and fully paid:	
Ordinary shares of £1 each	<u>1</u>

**4 RELATED PARTY TRANSACTIONS**

As a wholly owned subsidiary, the company has taken advantage of the exemptions conferred in Financial Reporting Standard 8 not to disclose related party transactions within the group.

**NEW ENGLAND PAINT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 2 FEBRUARY 2002**

**5 ULTIMATE HOLDING COMPANY**

The company's immediate parent undertaking is B&Q plc. The company's ultimate parent undertaking and controlling party is Kingfisher plc, a company registered in England and Wales. The Annual Report and Accounts of Kingfisher plc may be obtained from the Company Secretary, Kingfisher plc, North West House, 119 Marylebone Road, London, NW1 5PX.