

## The Insolvency Act 1986

Liquidator's Progress Report  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04056987

Name of Company

Raymarine Plc

~~I/We~~  
Malcolm Cohen  
55 Baker Street  
London  
W1U 7EU

Andrew Howard Beckingham  
55 Baker Street  
London  
W1U 7EU

the liquidator(s) of the company attach a copy of my/our progress report  
under section 192 of the Insolvency Act 1986

Signed



Date

16 AUG 2012

BDO LLP  
55 Baker Street  
London  
W1U 7EU

Ref 00153829/MAC/AB/DSC/GJD/SMB

For Official Use

Insolvency Sect

Post Room

SATURDAY



\*A1FKNBEJ\*

A17

18/08/2012

#256

COMPANIES HOUSE

**Raymarine Plc**  
**("the Company") - In Members' Voluntary Liquidation**

Minutes of a Meeting Relating to Shareholders held at the offices of  
BDO LLP, 55 Baker Street, London, W1U 7EU on 13 August 2012

Present: Malcolm Cohen, Liquidator

No shareholders were in attendance by person or proxy .

In attendance: Sharon Bloomfield of BDO LLP

A report on the progress of the liquidation was presented by the Liquidator as follows

Receipts and payments made during the course of the liquidation are shown on the provided account

A distribution of 19 5p in the £ was paid to shareholders on 25 November 2010

Formal tax clearance from HM Revenue & Customs has been received in respect of Corporation Tax and VAT for the pre-liquidation period; together with confirmation that no further returns are required and there are no objections to the liquidations being closed.

The shareholders were invited to consider the following resolutions:

- 1 That the Joint Liquidators' report and accounts to 13 August 2012 be and are hereby approved
- 2 That the Joint Liquidators are authorised to dispose of the Company's books and records one year after the dissolution of the Company
- 3 The Joint Liquidators are released

As no shareholders were present the resolutions were deemed to be passed

  
.....  
Malcolm Cohen  
Chairman  
13 August 2012



A17

18/08/2012  
COMPANIES HOUSE

#258

**Raymarine Plc  
(In Liquidation)  
Joint Liquidators' Trading Account**

Statement of Affairs	From 13/08/2011 To 12/08/2012	From 13/08/2010 To 12/08/2012
TRADING EXPENSES		
Insurance	NIL	150 00
	NIL	(150 00)
TRADING SURPLUS/(DEFICIT)	NIL	(150.00)

**Raymarine Plc**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 13/08/2011 To 12/08/2012	From 13/08/2010 To 12/08/2012
<b>ASSET REALISATIONS</b>		
VAT Refund	2,345 87	38,202 95
Bank Interest Gross	NIL	32,840 30
Sundry Refunds	1,425 86	1,425 86
Trading Surplus/(Deficit)	NIL	(150 00)
Surplus from Administration	NIL	16,049,098 91
	<u>3,771 73</u>	<u>16,121,418 02</u>
<b>COSTS OF REALISATIONS</b>		
Joint Liquidators Fees	20,000 00	118,891 00
Joint Liquidators Disbursement	NIL	1,873 68
Legal Fees (1)	NIL	15,045 45
Corporation Tax	NIL	9,195 28
Bank Charges	(60 00)	(10 00)
DTI Unclaimed Dividends	13,258 81	13,258 81
	<u>(33,198 81)</u>	<u>(158,254 22)</u>
<b>DISTRIBUTIONS</b>		
Shareholder Distribution	(13,233 51)	15,929,240 77
	<u>13,233 51</u>	<u>(15,929,240 77)</u>
	<u><b>(16,193.57)</b></u>	<u><b>33,923 03</b></u>
<b>REPRESENTED BY</b>		
Vat Input		24,272 42
Bank 1 Current		9,650 61
		<u><b>33,923.03</b></u>



Malcolm Cohen  
Joint Liquidator