



3i EF3 Nominees A Limited

Annual report and accounts
for the year to 31 March 2017

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Directors' report

The Directors submit their report with the financial statements for the year to 31 March 2017.

Business Review

Activities and future prospects

The principal activity of 3i EF3 Nominees A Limited (the "Company") is that of a nominee company. The Company has not traded during the year. The Directors do not foresee any future changes.

Development

There have been no changes in activity in the year and the Directors do not foresee any future changes.

Principal risks and uncertainties

The Company's financial risk management objectives and policies are discussed in note 7 to the financial statements.

Directors

K J Dunn

J Halai

J C Murphy

B R Loomes (Resigned 27 January 2017)

M J Shelley

Statement of Directors' responsibilities

The Directors are responsible for preparing the Annual Report and financial statements in accordance with applicable United Kingdom law and have elected to prepare them in accordance with those International Financial Reporting Standards which have been adopted by the European Union.

Under Company Law the Directors must not approve financial statements unless they are satisfied that they present fairly the financial position, financial performance and cash flows of the Company for that period. In preparing financial statements the Directors:

- select suitable accounting policies in accordance with IAS 8: *Accounting Policies, Changes in Accounting Estimates and Errors* and then apply them consistently;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Company's financial position and financial performance;

Directors' report

Statement of Directors' responsibilities (cont'd)

- state that the Company has complied with IFRSs, subject to any material departures disclosed and explained in the financial statements; and
- make judgements and estimates that are reasonable.

The Directors have a responsibility for ensuring that proper accounting records are kept which are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Financial risks

The Company's financial risk management objectives and policies are discussed in note 7 to the financial statements.

Going concern

The Directors are satisfied that the Company will be able to continue in business for the foreseeable future. For this reason, they continue to adopt the going concern basis for preparing the financial statements.

Auditors

In accordance with section 485 of the Companies Act 2006, no auditors have been appointed for the current financial year as the Directors have resolved that audited accounts are not required.

By Order of the Board

3i plc
Secretaries



Registered Office:
16 Palace Street
London SW1E 5JD

Date: 24 April 2017

Statement of financial position

as at 31 March 2017

	Notes	2017 £	2016 £
Assets			
Current assets			
Other receivables			
Amounts owed by group undertakings		1	1
Net assets		1	1
Equity			
Issued capital	4	1	1
Total equity		1	1

Under section 480(1) of the Companies Act 2006, the Company is entitled to exemption from preparing audited financial statements for the year to 31 March 2017.

Members have not required the Company to obtain an audit of its financial statements for the year to 31 March 2017 in accordance with section 476(1) of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records, which comply with section 386 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board of Directors and signed on its behalf by



J Halai

Date: 24/04/2017

Notes to the financial statements

1 Accounting policies

A Statement of compliance These financial statements have been prepared in accordance with International Financial Reporting Standards, International Accounting Standards and their interpretations issued or adopted by the International Accounting Standards Board as adopted for use in the European Union ("IFRS").

These financial statements have been prepared in accordance with and in compliance with the Companies Act 2006.

The IASB has issued the following standards and interpretations to be applied to financial statements with periods commencing on or after the following dates:

		Effective for period beginning on or after
IFRS 9	Financial instruments	01 January 2018
IFRS 15	Revenue from contracts with customers	01 January 2018

The Directors do not anticipate that the adoption of these standards, interpretations and amendments will have a material impact on the financial statements in the period of initial application and has therefore decided not to adopt these amendments early.

B Basis of preparation The financial statements are presented in sterling, the functional currency of the Company.

2 Statement of comprehensive income

No statement of comprehensive income has been prepared as the Company has not traded during the year.

Notes to the financial statements

3 Directors' emoluments

None of the Directors received any emoluments in respect of their services to the Company for the year to 31 March 2017 (2016: £nil). The Directors' services to the Company do not occupy a significant amount of their time.

4 Share capital

	Number of shares	Amount £
Called up and allotted ordinary shares of £1 each At 1 April 2016 and 31 March 2017	1	1

5 Related parties

Each category of related parties and their impact on the financial statements is detailed below.

Parent company

<i>Issued capital</i>	2017 £	2016 £
Issued capital	1	1
Amounts owed by group undertakings	1	1

6 Parent undertaking and controlling party

The Company's immediate parent undertaking is 3i Holdings plc.

The Company's ultimate parent undertaking and controlling party is 3i Group plc which is incorporated in Great Britain and registered in England and Wales. Copies of its group financial statements, which include the Company, are available from 16 Palace Street, London, SW1E 5JD.

Notes to the financial statements

7 Financial risk management

The Company is a subsidiary of 3i Group plc. The Group sets objectives, policies and processes for managing and monitoring risk as set out in the Directors' report in the 3i Group plc annual report. This note provides further information on the specific risks faced by the Company.

The capital structure of the Company consists of equity and intercompany loans which are due on demand. There is sufficient capital in the Company to cover liabilities and the Company is free to transfer capital to the parent company subject to maintaining sufficient reserves to meet statutory obligations. No significant constraints have been identified in the past.

Credit risk

The Directors do not believe that there is significant credit risk as the Company's debtor is due to another Group company and is repayable on demand.

Liquidity risk

Liquidity risk is managed at the Group level as discussed in the Directors' report in the 3i Group plc annual report.

Market risk

The Directors do not believe that there is significant market risk as the Company does not hold fixed or floating rate loans or liabilities (other than intercompany loans), foreign currency assets or liabilities, or investments which are exposed to market fluctuations.