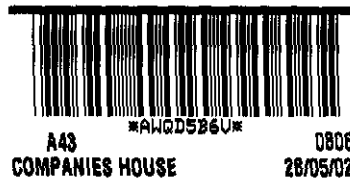


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002  
FOR  
GLOBAL STORES LIMITED



**GLOBAL STORES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2002**

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**GLOBAL STORES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2002**

**DIRECTOR:** N A Barden

**SECRETARY:** M J Watkin

**REGISTERED OFFICE:** Suite 1  
21 Terminus Road  
Eastbourne  
East Sussex  
BN21 3QL

**REGISTERED NUMBER:** 4056568

**ACCOUNTANTS:** OGILVIE BOOTH COLES  
Chartered Accountants  
2 Upperton Gardens  
Eastbourne  
East Sussex  
BN21 2AH

GLOBAL STORES LIMITED

ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2002

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,980		3,040
<b>CURRENT ASSETS:</b>					
Stocks		30,680		24,767	
Debtors		3,946		4,438	
Cash at bank and in hand		100		2,531	
		<u>34,726</u>		<u>31,736</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>28,717</u>		<u>30,350</u>	
<b>NET CURRENT ASSETS:</b>			<u>6,009</u>		<u>1,386</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£8,989</u>		<u>£4,426</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			<u>8,988</u>		<u>4,425</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£8,989</u>		<u>£4,426</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
N A Barden - DIRECTOR

Approved by the Board on 24/05/02

The notes form part of these financial statements

# GLOBAL STORES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 March 2001	3,274
Additions	466
	<hr/>
At 28 February 2002	3,740
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 2001	234
Charge for year	526
	<hr/>
At 28 February 2002	760
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2002	2,980
	<hr/>
At 28 February 2001	3,040
	<hr/>

# GLOBAL STORES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

### 3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>