

**REGISTERED NUMBER: 04056562 (England and Wales)**

**Financial Statements for the Year Ended 31 August 2020**

**for**

**ECONOPHYSICA LIMITED**

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for the Year Ended 31 August 2020**

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**ECONOPHYSICA LIMITED**

**Company Information  
for the Year Ended 31 August 2020**

**DIRECTOR:** Dr O Soloviev

**SECRETARY:** Mrs J A Solovieva

**REGISTERED OFFICE:** Annecy Court  
Ferry Works  
Summer Road  
Thames Ditton  
Surrey  
KT7 0QJ

**REGISTERED NUMBER:** 04056562 (England and Wales)

**ACCOUNTANTS:** BDA Associates Limited  
Chartered Accountants  
Annecy Court  
Ferry Works  
Summer Road  
Thames Ditton  
Surrey  
KT7 0QJ

**ECONOPHYSICA LIMITED (REGISTERED NUMBER: 04056562)****Statement of Financial Position  
31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		461		1,238
<b>CURRENT ASSETS</b>					
Debtors	5	260,282		153,944	
Cash at bank		<u>1,007,901</u>		<u>984,721</u>	
		<b>1,268,183</b>		<b>1,138,665</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>84,610</u>		<u>115,445</u>	
<b>NET CURRENT ASSETS</b>			<b>1,183,573</b>		<b>1,023,220</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,184,034</b>		<b>1,024,458</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		125		125
Share premium			72,375		72,375
Retained earnings			<u>1,111,534</u>		<u>951,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,184,034</b>		<b>1,024,458</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2021 and were signed by:

Dr O Soloviev - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**1. STATUTORY INFORMATION**

Econophysica Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sale of services, excluding value added tax. In the respect of service contracts turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019 and 31 August 2020	<u>800</u>	<u>3,898</u>	<u>7,782</u>	<u>12,480</u>
<b>DEPRECIATION</b>				
At 1 September 2019	400	3,898	6,944	11,242
Charge for year	<u>200</u>	<u>-</u>	<u>577</u>	<u>777</u>
At 31 August 2020	<u>600</u>	<u>3,898</u>	<u>7,521</u>	<u>12,019</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u>200</u>	<u>-</u>	<u>261</u>	<u>461</u>
At 31 August 2019	<u>400</u>	<u>-</u>	<u>838</u>	<u>1,238</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	58,541	120,491
Other debtors	<u>201,741</u>	<u>33,453</u>
	<u>260,282</u>	<u>153,944</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	63,265	64,515
Taxation and social security	17,252	7,199
Other creditors	<u>4,093</u>	<u>43,731</u>
	<u>84,610</u>	<u>115,445</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.20	31.8.19
			£	£
200	Ordinary	£1	100	100
50	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>125</u>	<u>125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.