

# **Showtime Ventures Ltd**

**(Formerly Intercede 1625 Ltd and Zone Broadcasting  
Showtime Turkey Ltd)**

**(Registered Number: 4056282)**

**Directors' report and financial statements  
for the period from 1 September 2001 to 31 December  
2002**



# **Showtime Ventures Ltd**

## **Directors' report for the period from 1 September 2001 to 31 December 2002**

The directors present their report and the financial statements of the company for the 16 month period ended 31 December 2002.

### **Review of business**

The company did not trade during the current or preceding period.

### **Directors and their interests**

The directors listed below held office during the whole of the period from 1 September 2001 to the date of this report, unless stated below:

T J Ellis	
B Rathouse	(appointed 1 August 2003)
M Grabiec	(resigned 2 May 2002)
M Greenberg	(resigned 2 May 2002)
J Moreton	(appointed 2 May 2002, resigned 1 August 2003)
G C Oakley	(resigned 2 May 2002)
K Patel	(resigned 2 May 2002)
J R Scro	(resigned 2 May 2002)
K Z Wronski	(resigned 2 May 2002)

At no time during the 16 month period ended 31 December 2002 did any director have any interest which is required to be notified to the company under Section 324 of the Companies Act 1985.

By Order of the Board



T J Ellis  
Director

180 Oxford St  
London  
W1D 1NN

22 October 2003

# Showtime Ventures Ltd

## Balance Sheet as at 31 December 2002

	Note	31 December 2002 £	31 August 2001 £
<b>Current Assets</b>			
Debtors – amounts owed to group undertakings		1	1
<b>Net Current Assets</b>		1	1
<b>Capital &amp; Reserves</b>			
Called Up Share Capital		1	1
<b>Total Equity Shareholders Funds</b>		1	1

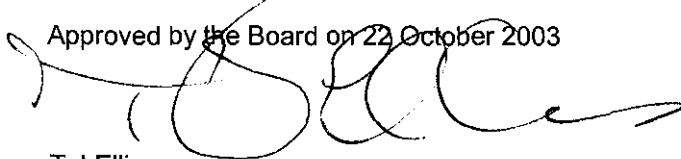
For the period from 1 September 2001 to 31 December 2002 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 22 October 2003



T J Ellis  
Director

# Showtime Ventures Ltd

## Notes to the financial statements for the period from 1 September 2001 to 31 December 2002

### 1 Accounting policies

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The Company adopted FRS 19 "Deferred Tax" during the year which has had no impact on the financial statements as the company is inactive and dormant.

### 2 Directors' emoluments

None of the directors received any emoluments in respect of their services to the company.

### 3 Called up share capital

	31 December 2002 £	31 August 2001 £
<b>Authorised</b>	<b>100</b>	<b>100</b>
100 Ordinary shares of £1		
<b>Called up, allotted and fully paid</b>	<b>1</b>	<b>1</b>

### 4 Ultimate Parent Undertaking

The company's immediate parent is Showtime UK Holdings Ltd. The company's ultimate parent company is Viacom Inc., incorporated in the USA. The ultimate controlling party of Showtime UK Holdings Limited is National Amusements Inc., the beneficial owner of the majority of Viacom Inc. voting shares.

The only group in which the results of Showtime UK Holdings Limited and its subsidiary undertakings are consolidated is Viacom Inc. The consolidated financial statements for this group are available to the public and may be obtained from 1515 Broadway, New York, N.Y., 10036, USA.