

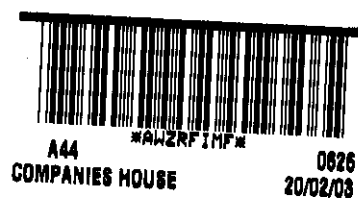
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Top Developments Limited

Abbreviated Accounts

31 August 2002



**Top Developments Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Top Developments Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



O'Neill & Co. Accountants  
Licensed Accountants

BTC House  
Chapel Hill  
Longridge  
Preston  
PR3 3JY

27 November 2002

**Top Developments Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2002**


	Notes	2002 £
<b>Fixed assets</b>		
Tangible assets	2	55,554
<b>Current assets</b>		
Cash at bank and in hand		24,052
<b>Creditors: amounts falling due within one year</b>		(78,653)
<b>Net current liabilities</b>		(54,601)
<b>Net assets</b>		<u>953</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		853
<b>Shareholders' funds</b>		<u>953</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
Mr S J Wilson  
Director

Approved by the board on 27 November 2002

**Top Developments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

<b>2 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		55,554
At 31 August 2002		<u>55,554</u>
<b>Depreciation</b>		
At 31 August 2002		<u>-</u>
<b>Net book value</b>		
At 31 August 2002		<u>55,554</u>
<b>3 Share capital</b>		<b>2002</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	<b>2002</b>	<b>2002</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>