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SCIONA LIMITED

FINANCIAL STATEMENTS

FOR YEAR ENDED 31 December 2008

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12/03/2010

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COMPANIES HOUSE

Sciona Limited

REPORT OF THE DIRECTORS
1st January 2008 to 31 December 2008

The directors present their annual report and financial statements for the year ended
31/12/2008

PRINCIPAL ACTIVITY

The principal activity of the company provision of DNA screening services

DIRECTORS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows

	<u>No. of ordinary shares of £1 each</u>	
	<u>2008</u>	<u>2007</u>
Mr P Vituli	0	0
Mr M Bowcock	0	0
Dr C J Martin	0	0

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company made no political and charitable contributions during the year

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board
1 March, 2010

Signed on Behalf of the Board



Mr P Vituli Director

Sciona Limited

PROFIT AND LOSS ACCOUNT
Year ending 31 December 2008

	Notes	2008	2007
		£	£
Administrative expenses		343,754	-55,584
Other operating income	-	118,905	31,834
OPERATING LOSS		<u>224,849</u>	<u>-23,750</u>
Income from other participating interests		0	40,270
Other financial costs		-304	0
Amounts written off investments		0	0
Interest receivable		1360	357
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>223,793</u>	<u>16,877</u>
Tax on profit on ordinary activities		112	0
PROFIT(LOSS) FOR THE YEAR AFTER TAXATION		<u>(223,905)</u>	<u>16877</u>
DIVIDENDS		0	0
RETAINED PROFIT FOR THE YEAR		<u><u>(223,905)</u></u>	<u><u>16877</u></u>

Sciona Limited

BALANCE SHEET
31-Dec-08

	Notes	£	£	2008	£	£	2007
FIXED ASSETS							
Tangible Assets	5			-			5,612
CURRENT ASSETS							
Other debtors	6		1,348				
Debtors and prepayment			102,351			20,344	
Cash at bank and in hand			2,133			32,602	
			<u>105,832</u>			<u>52,946</u>	
CREDITORS							
Amounts falling due within one year	7		<u>2,217,339</u>			<u>1,946,160</u>	
NET CURRENT ASSETS(LIABILITIES)			-	2,111,507		-	1,893,214
				<u>- 2,111,507</u>			<u>- 1,887,602</u>
CAPITAL AND RESERVES							
Called up share capital	8			41,274			41,274
Share premium account				3,619,957			3,619,957
Profit and loss account				<u>- 5,772,738</u>			<u>- 5,548,833</u>
				<u>- 2,111,507</u>			<u>- 1,887,602</u>

Exemption from audit

The directors confirm

- a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirements to have its accounts audited
- b) no notice has been deposited under s249B(2) by holders of 10% or more of the company shares
- c) and acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved and signed on behalf of the Board
01-Mar-10


(Mr P Vituli) Director

The attached notes form an integral part of these accounts

NOTES TO THE ACCOUNTS

1st January 2008 to 31 December 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention

(b) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash flows under FRS1 since it qualifies as a small company

(c) Depreciation

Depreciation is provided on all tangible fixed assets

(d) Turnover

Turnover represents the net invoiced sales excluding VAT

2 TURNOVER

	2008	2007
	£	£
Other operating income	118,905	31,834

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging

	2008	2007
	£	£
Auditors' remuneration	10,187	15,000

4 TAXATION

No corporation tax liability exists for the year

NOTES TO THE ACCOUNTS
1st January 2008 to 31 December 2008

Notes continued

5 TANGIBLE FIXED ASSETS

	TOTAL £
COST OR VALUATION	
1st January 2008	5,612
Disposals	
31/12/2008	<u>5,612</u>

SUBSIDIARY UNDERTAKINGS

Genostic Pharma (Dormant) Limited

Aggregate of share capital and reserves	5,612
Profit and loss	-

6 OTHER DEBTORS

	2008	2007
Other debtors	1,348	20,344

7 CREDITORS - FALLING DUE WITHIN ONE YEAR

	£	£
Amounts owed to group undertakings	2,217,339	1,936,159
Other creditors	-	10,001
	<u>2,217,339</u>	<u>1,946,160</u>

8 SHARE CAPITAL

	£	£
Authorised		
401,244 Ordinary shares, 10p each	40,124	40,124
125,445 B Preferred Ordinary shares of 10p each	12,545	12,545
	<u>52,669</u>	<u>52,669</u>
Allotted, issued and fully paid		
305,810 Ordinary shares of 10p each	30,581	30,581
106,927 B Preferred Ordinary shares of 10p each	10,693	10,693
	<u>41,274</u>	<u>41,274</u>

	Share premium account £	Profit and loss account £
9 RESERVES		
At 1 January 2008	3,619,957	-5,548,833
Profit for the year		-223,905
At 31/12/2008	<u>3,619,957</u>	<u>-5,772,738</u>

10 TRANSACTIONS WITH DIRECTORS

During the year none of the directors' current accounts were overdrawn nor have the directors been granted temporary loans

11 COMMITMENTS

There were no capital commitments