

REGISTERED NUMBER: 4055412 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2004
FOR
PETRIE & COMPANY LIMITED



PETRIE & COMPANY LIMITED

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for the Year Ended 30 September 2004**

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PETRIE & COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2004

DIRECTOR: N F T H Petrie

SECRETARY: P R Vince

REGISTERED OFFICE: Plas Eliseg
Llantysilio
Llangollen
LL20 8DE

REGISTERED NUMBER: 4055412 (England and Wales)

ACCOUNTANTS: PENNINGTON WILLIAMS
CHARTERED ACCOUNTANTS
Stanhope House
Mark Rake
Bromborough
Wirral, CH62 2DN

PETRIE & COMPANY LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 30 September 2004**

The director presents his report with the financial statements of the company for the year ended 30 September 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business consultancy.

DIRECTOR

N F T H Petrie was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

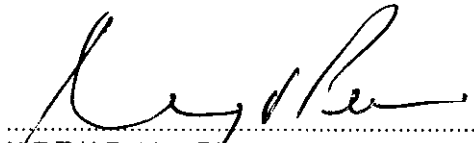
	30.9.04	1.10.03
Ordinary £1 shares	1	1

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year the company made charitable donations of £600.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
N F T H Petrie - Director

Date: 24.7.2005.
.....

PETRIE & COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2004

	Notes	30.9.04 £	30.9.03 £
TURNOVER		31,743	750
Administrative expenses		<u>9,494</u>	<u>7,377</u>
OPERATING PROFIT/(LOSS)	2	22,249	(6,627)
Interest receivable and similar income		<u>373</u>	<u>327</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		22,622	(6,300)
Tax on profit/(loss) on ordinary activities	3	<u>3,630</u>	<u>(1,060)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>18,992</u>	<u>(5,240)</u>
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		<u>18,992</u>	<u>(5,240)</u>

The notes form part of these financial statements

PETRIE & COMPANY LIMITED

BALANCE SHEET
30 September 2004

	Notes	30.9.04 £	£	30.9.03 £	£
FIXED ASSETS					
Tangible assets	4		1,712		498
CURRENT ASSETS					
Debtors	5	1,060		1,060	
Cash at bank		81,203		54,169	
		<u>82,263</u>		<u>55,229</u>	
CREDITORS					
Amounts falling due within one year	6	19,490		10,352	
		<u>19,490</u>		<u>10,352</u>	
NET CURRENT ASSETS			<u>62,773</u>		<u>44,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,485</u>		<u>45,375</u>
PROVISIONS FOR LIABILITIES AND CHARGES					
	7		118		-
			<u>64,367</u>		<u>45,375</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		64,366		45,374
			<u>64,367</u>		<u>45,375</u>
SHAREHOLDERS' FUNDS			<u>64,367</u>		<u>45,375</u>

The notes form part of these financial statements

PETRIE & COMPANY LIMITED

BALANCE SHEET - continued
30 September 2004

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

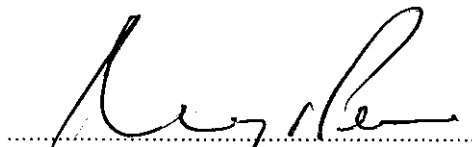
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



N F T H Petrie - Director

Approved by the Board on

24.9.2005

PETRIE & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2003 - operating loss) is stated after charging:

	30.9.04	30.9.03
	£	£
Depreciation - owned assets	830	781
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	30.9.04	30.9.03
	£	£
Current tax:		
UK corporation tax	3,512	-
Overprovision of corporation taxation in prior year	-	(1,060)
	<u> </u>	<u> </u>
Total current tax	3,512	(1,060)
Deferred tax	118	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	3,630	(1,060)
	<u> </u>	<u> </u>

PETRIE & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2004

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 October 2003		2,668
Additions		2,043
		<u>4,711</u>
At 30 September 2004		
DEPRECIATION		
At 1 October 2003		2,169
Charge for year		830
		<u>2,999</u>
At 30 September 2004		
NET BOOK VALUE		
At 30 September 2004		<u>1,712</u>
At 30 September 2003		<u>499</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.04	30.9.03
	£	£
Other debtors	<u>1,060</u>	<u>1,060</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.04	30.9.03
	£	£
Taxation and social security	8,124	379
Other creditors	<u>11,366</u>	<u>9,973</u>
	<u>19,490</u>	<u>10,352</u>

7. PROVISION FOR LIABILITIES AND CHARGES

	30.9.04	30.9.03
	£	£
Deferred tax	<u>118</u>	<u>-</u>
		Deferred tax £
Deferred tax charge		<u>118</u>
Balance at 30 September 2004		<u>118</u>

PETRIE & COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2004

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.04	30.9.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.04	30.9.03
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1 October 2003	45,374
Retained profit for the year	<u>18,992</u>
At 30 September 2004	<u>64,366</u>

10. TRANSACTIONS WITH DIRECTOR

Included in other creditors is an amount owing to N F T H Petrie of £8610. (2003: £8506).