

**REGISTERED NUMBER: 4055412 (England and Wales)**

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2005  
FOR  
PETRIE & COMPANY LIMITED**



**PETRIE & COMPANY LIMITED**

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for the Year Ended 30 September 2005**

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**PETRIE & COMPANY LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 September 2005**

**DIRECTOR:** N F T H Petrie

**SECRETARY:** P R Vince

**REGISTERED OFFICE:** Stanhope House  
Mark Rake  
Bromborough  
Wirral  
CH62 2DN

**REGISTERED NUMBER:** 4055412 (England and Wales)

**ACCOUNTANTS:** PENNINGTON WILLIAMS  
CHARTERED ACCOUNTANTS  
Stanhope House  
Mark Rake  
Bromborough  
Wirral, CH62 2DN

**PETRIE & COMPANY LIMITED**

**REPORT OF THE DIRECTOR  
for the Year Ended 30 September 2005**

The director presents his report with the financial statements of the company for the year ended 30 September 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of business consultancy.

**DIRECTOR**

N F T H Petrie was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

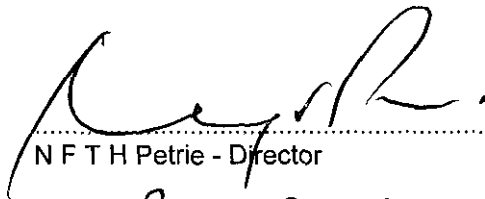
	<b>30.9.05</b>	<b>1.10.04</b>
Ordinary £1 shares	1	1

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year the company made charitable donations of £1500.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
N F T H Petrie - Director

Date: 20.7.2006

**PETRIE & COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 30 September 2005**

	Notes	30.9.05 £	30.9.04 £
<b>TURNOVER</b>		-	31,743
Administrative expenses		14,720	9,494
<b>OPERATING (LOSS)/PROFIT</b>	2	(14,720)	22,249
Interest receivable and similar income		931	373
		(13,789)	22,622
Interest payable and similar charges		4	-
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(13,793)	22,622
Tax on (loss)/profit on ordinary activities	3	(1,733)	3,630
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(12,060)	18,992
<b>(DEFICIT)/RETAINED PROFIT FOR THE YEAR</b>		(12,060)	18,992

The notes form part of these financial statements

**PETRIE & COMPANY LIMITED**

**BALANCE SHEET  
30 September 2005**

	Notes	30.9.05 £	£	30.9.04 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,044		1,712
<b>CURRENT ASSETS</b>					
Debtors	5	2,092		1,060	
Cash at bank		59,552		81,203	
		<u>61,644</u>		<u>82,263</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>10,358</u>		<u>19,490</u>	
<b>NET CURRENT ASSETS</b>			<u>51,286</u>		<u>62,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			52,330		64,485
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7		23		118
<b>NET ASSETS</b>			<u>52,307</u>		<u>64,367</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		<u>52,306</u>		<u>64,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,307</u>		<u>64,367</u>

The notes form part of these financial statements

**PETRIE & COMPANY LIMITED**

**BALANCE SHEET - continued  
30 September 2005**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

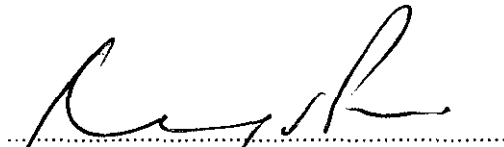
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



M F T H Petrie - Director

Approved by the Board on 20.7.2006

The notes form part of these financial statements

**PETRIE & COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance
-------------------------	--

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2004 - operating profit) is stated after charging:

	30.9.05	30.9.04
	£	£
Depreciation - owned assets	867	830
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	30.9.05	30.9.04
	£	£
Current tax:		
UK corporation tax	(1,638)	3,512
Deferred tax	(95)	118
	<u>          </u>	<u>          </u>
Tax on (loss)/profit on ordinary activities	<u>(1,733)</u>	<u>3,630</u>



**PETRIE & COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 30 September 2005

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2004	4,711
Additions	199
	<hr/>
At 30 September 2005	4,910
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2004	2,999
Charge for year	867
	<hr/>
At 30 September 2005	3,866
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2005	1,044
	<hr/>
At 30 September 2004	1,712
	<hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.05	30.9.04
	£	£
Other debtors	2,092	1,060
	<hr/>	<hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.05	30.9.04
	£	£
Trade creditors	425	-
Taxation and social security	-	8,124
Other creditors	9,933	11,366
	<hr/>	<hr/>
	10,358	19,490
	<hr/>	<hr/>

**7. PROVISIONS FOR LIABILITIES AND CHARGES**

	30.9.05	30.9.04
	£	£
Deferred tax	23	118
	<hr/>	<hr/>

**PETRIE & COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 September 2005**

**7. PROVISIONS FOR LIABILITIES AND CHARGES - continued**

	<i>Deferred tax £</i>
Balance at 1 October 2004	118
Deferred tax charge	(95)
	<hr/>
Balance at 30 September 2005	23
	<hr/>

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.05	30.9.04
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.05	30.9.04
		value:	£	£
1	Ordinary	£1	1	1
			<hr/>	<hr/>

**9. RESERVES**

	<i>Profit and loss account £</i>
At 1 October 2004	64,366
Deficit for the year	(12,060)
	<hr/>
At 30 September 2005	52,306
	<hr/>

**10. TRANSACTIONS WITH DIRECTOR**

Included in other creditors is an amount owing to N F T H Petrie of £8600. (2004: £8610).

**DETAILED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**  
**FOR**  
**PETRIE & COMPANY LIMITED**

**PETRIE & COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2005**

	Notes	30.9.05 £	£	30.9.04 £	£
<b>TURNOVER</b>	1		-		31,743
Administrative expenses					
Establishment costs	2	104		314	
Administrative expenses	3	7,350		5,789	
Selling and marketing costs	4	6,399		2,561	
Depreciation	5	<u>867</u>		<u>830</u>	
			14,720		9,494
<b>OPERATING (LOSS)/PROFIT</b>			(14,720)		22,249
Finance income	6		<u>931</u>		<u>373</u>
			(13,789)		22,622
Finance costs	7		<u>4</u>		<u>-</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<u>(13,793)</u>		<u>22,622</u>

This page does not form part of the statutory financial statements

**PETRIE & COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2005**

	30.9.05 £	30.9.04 £
1. <b>TURNOVER</b>		
United Kingdom sales	-	31,743
	<u>          </u>	<u>          </u>
2. <b>ESTABLISHMENT COSTS</b>		
Use of residence as office	104	104
Repairs and renewals	-	210
	<u>          </u>	<u>          </u>
	104	314
	<u>          </u>	<u>          </u>
3. <b>ADMINISTRATIVE EXPENSES</b>		
Telephone	2,081	1,743
Post and stationery	435	99
Travelling & subsistence	1,181	1,414
Sundry expenses	408	132
Accountancy	1,745	1,801
Donations	1,500	600
	<u>          </u>	<u>          </u>
	7,350	5,789
	<u>          </u>	<u>          </u>
4. <b>SELLING AND MARKETING COSTS</b>		
Entertainment	6,399	2,561
	<u>          </u>	<u>          </u>
5. <b>DEPRECIATION</b>		
Fixtures and fittings	84	112
Computer equipment	783	718
	<u>          </u>	<u>          </u>
	867	830
	<u>          </u>	<u>          </u>
6. <b>FINANCE INCOME</b>		
Deposit account interest	888	373
Interest on tax refund	43	-
	<u>          </u>	<u>          </u>
	931	373
	<u>          </u>	<u>          </u>

This page does not form part of the statutory financial statements

**PETRIE & COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2005**

	30.9.05 £	30.9.04 £
7. <b>FINANCE COSTS</b>		
Interest on late paid tax	<u>4</u>	<u>-</u>

This page does not form part of the statutory financial statements