

INTERCHANGE PLUS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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INTERCHANGE PLUS LTD
 Company registered number: 04054822
ABBREVIATED BALANCE SHEET
AT 31 March 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors falling due within one year		25,026	9,827
Cash at bank and in hand		16,777	18,978
		<u>41,803</u>	<u>28,805</u>
CREDITORS: Amounts falling due within one year		<u>40,959</u>	<u>28,359</u>
NET CURRENT ASSETS		<u>844</u>	<u>446</u>
NET ASSETS		<u>£844</u>	<u>£446</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		744	346
SHAREHOLDERS' FUNDS		<u>£844</u>	<u>£446</u>

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 07/10/2016

P Hindmarsh, Director

The notes on pages 2 to 2 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1c. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	£100

3. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest bearing and repayable on demand.

	2016	2015
	£	£
Peter Hindmarsh's current account	15,479	-

4. RELATED PARTIES

A management charge of £45,000 (2015: £52,500) was made by Access 21 Ltd to the company during the year. Mr Hindmarsh is a director and shareholder of both Access 21 Ltd and Interchange Plus Ltd.

The company owed £18,532 to Access 21 Ltd (2015: £3,293) at the Balance Sheet date.

The director is the ultimate controlling party.