

**REGISTERED NUMBER: 04054678 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2019**

**for**

**Independent BMW Limited**

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for the Year Ended 30 April 2019**

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**Independent BMW Limited**

**Company Information  
for the Year Ended 30 April 2019**

**DIRECTORS:**

J Warren  
W Warren  
Mrs S Warren

**SECRETARY:**

Mrs S Warren

**REGISTERED OFFICE:**

69 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

**REGISTERED NUMBER:**

04054678 (England and Wales)

**ACCOUNTANTS:**

Godfrey Laws & Co Limited  
69 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

**Independent BMW Limited (Registered number: 04054678)**

**Balance Sheet**  
**30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>408</u>		<u>-</u>
			<b>408</b>		<b>-</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>302,308</b>		305,242	
Debtors	6	<b>28,789</b>		27,706	
Cash at bank and in hand		<b>81,164</b>		<u>52,834</u>	
		<b>412,261</b>		385,782	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>373,607</b></u>		<u>355,823</u>	
<b>NET CURRENT ASSETS</b>			<u><b>38,654</b></u>		<u>29,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>39,062</b></u>		<u>29,959</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>38,962</b></u>		<u>29,859</u>
			<u><b>39,062</b></u>		<u>29,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2020 and were signed on its behalf by:

J Warren - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Independent BMW Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	<u><b>67,638</b></u>
<b>AMORTISATION</b>	
At 1 May 2018	
and 30 April 2019	<u><b>67,638</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u><u><b>-</b></u></u>
At 30 April 2018	<u><u><b>-</b></u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2018	5,539
Additions	510
At 30 April 2019	<u>6,049</u>
<b>DEPRECIATION</b>	
At 1 May 2018	5,539
Charge for year	102
At 30 April 2019	<u>5,641</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>408</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Trade debtors	<u>28,789</u>	<u>27,706</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	30.4.18
	£	£
Taxation and social security	33,346	15,058
Other creditors	<u>340,261</u>	<u>340,765</u>
	<u>373,607</u>	<u>355,823</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed the following amounts to the directors. The balances are included in other creditors:

Mr J Warren £192879  
Mrs S Warren £100510  
Mr W Warren £28700

The amounts are repayable on demand and earn interest at 5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.