

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Independent BMW Limited

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for the Year Ended 30 April 2015**

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Independent BMW Limited

**Company Information
for the Year Ended 30 April 2015**

DIRECTORS:

Mr J Warren
Mr W Warren
Mrs S Warren

SECRETARY:

Mrs S Warren

REGISTERED OFFICE:

69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

REGISTERED NUMBER:

04054678 (England and Wales)

ACCOUNTANTS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Independent BMW Limited (Registered number: 04054678)

**Abbreviated Balance Sheet
30 April 2015**

	Notes	30.4.15 £	30.4.14 £
CURRENT ASSETS			
Stocks		252,115	331,625
Debtors		555	68
Cash at bank and in hand		120,673	54,968
		<u>373,343</u>	<u>386,661</u>
CREDITORS			
Amounts falling due within one year		314,695	291,965
NET CURRENT ASSETS		<u>58,648</u>	<u>94,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,648</u>	<u>94,696</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		58,548	94,596
SHAREHOLDERS' FUNDS		<u>58,648</u>	<u>94,696</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 January 2016 and were signed on its behalf by:

Mr J Warren - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>67,638</u>
AMORTISATION	
At 1 May 2014	
and 30 April 2015	<u>67,638</u>
NET BOOK VALUE	
At 30 April 2015	<u>-</u>
At 30 April 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>5,539</u>
DEPRECIATION	
At 1 May 2014	
and 30 April 2015	<u>5,539</u>
NET BOOK VALUE	
At 30 April 2015	<u>-</u>
At 30 April 2014	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
95	"A" Ordinary	1	95	95
5	"B" Ordinary	1	<u>5</u>	<u>5</u>
			<u>100</u>	<u>100</u>

5. CONTROL

The company is controlled by Mr J Warren & Mrs S Warren by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.