

REGISTERED NUMBER: 4054077 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 16 AUGUST 2000 TO 31 MARCH 2001

FOR

K J L STEELS (UK) LIMITED



K J L STEELS (UK) LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 16 AUGUST 2000 TO 31 MARCH 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

K J L STEELS (UK) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 16 AUGUST 2000 TO 31 MARCH 2001

DIRECTOR: P B Horrocks

SECRETARY: Favourspur Limited

REGISTERED OFFICE: 155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

REGISTERED NUMBER: 4054077 (England and Wales)

ACCOUNTANTS: Trevor L Newell & Co
Chartered Accountants
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

K J L STEELS (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2001

	Notes	£
CURRENT ASSETS:		
Stocks		24,860
Debtors		324,796
Cash at bank		12,279
		<u>361,935</u>
CREDITORS: Amounts falling due within one year		354,110
		<u>7,825</u>
NET CURRENT ASSETS:		
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£7,825</u></u>
CAPITAL AND RESERVES:		
Called up share capital	2	10,000
Profit and loss account		(2,175)
		<u>£7,825</u>
SHAREHOLDERS' FUNDS:		<u><u>£7,825</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P B Horrocks - DIRECTOR

Approved by the Board on 14 November 2001

The notes form part of these financial statements

K J L STEELS (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 16 AUGUST 2000 TO 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the amount of goods (and services), excluding Value Added Tax, supplied to customers during the period. 3% of the company's turnover relates to exports.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>

The following shares were allotted and fully paid for cash at par during the period:

10,000 Ordinary shares of £1 each

K J L STEELS (UK) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
K J L STEELS (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2001 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Trevor L Newell & Co
Chartered Accountants
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

Dated: 14 November 2001