

Company Registration No. 4053733 (England and Wales)

**LAMINMOOR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2001**



LD4  
COMPANIES HOUSE

\*LHN5EEBX\*

0312  
18/09/02

# LAMINMOOR LIMITED

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# **LAMINMOOR LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO LAMINMOOR LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

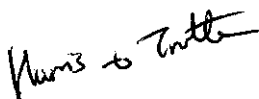
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Harris & Trotter**

27 August 2002

Chartered Accountants  
**Registered Auditor**

65 New Cavendish Street  
London  
W1G 7LS


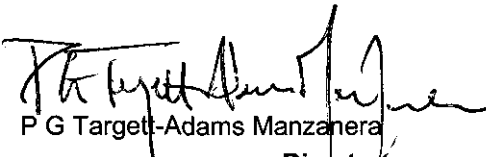

# LAMINMOOR LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	£	2001 £
<b>Current assets</b>			
Debtors		249,454	
		<u>249,454</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(203,288)</u>	
<b>Total assets less current liabilities</b>			<u>46,166</u>
<b>Capital and reserves</b>			
Called up share capital	2		100
Profit and loss account			<u>46,066</u>
<b>Shareholders' funds</b>			<u>46,166</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 August 2002

		
B Ferry Director	P G Targett-Adams Manzanera Director	A E Mackay Director

# LAMINMOOR LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2001

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.3 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Share capital

2001

£

#### Authorised

1,000 Ordinary shares of £ 1 each

1,000

#### Allotted, called up and fully paid

100 Ordinary shares of £ 1 each

100

During the period under review the company issued 98 ordinary £1 shares in addition to the 2 ordinary £1 subscriber shares. This was to enable appropriation of profit to the shareholders in line with the agreement in place.

### 3 Transactions with directors

Included in administrative expenses are the following management charges levied by connected companies:

- £363,386 by Dene Jesmond Enterprises Limited, a company owned by B Ferry
- £164,765 by Gallery Music Limited, a company owned by P Targett-Adams Manzanera
- £171,849 by Andy Mackay Songs Limited, a company owned by A E Mackay