Registered number: 04053733

LAMINMOOR LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

LAMINMOOR LIMITED

COMPANY INFORMATION

Directors	B Ferry P G Targett-Adams Manzanera A E Mackay
Company secretary	A E Mackay
Registered number	04053733
Registered office	64 New Cavendish Street London W1G 8TB
Accountants	Harris & Trotter LLP Chartered Accountants 64 New Cavendish Street London W1G 8TB
Bankers	Coutts & Co 440 Strand London WC2R OQS

LAMINMOOR LIMITED

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BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £		2015 £
Current assets					
Debtors: amounts falling due within one year	3	**12,735**		*18,641*	
Cash at bank and in hand	4	**10,492**		*11,220*	
		23,227		*29,861*	
Creditors: amounts falling due within one year	5	**(14,873)**		*(21,507)*	
Net current assets			**8,354**		*8,354*
Total assets less current liabilities			**8,354**		*8,354*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**8,254**		*8,254*
			8,354		*8,354*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

A E Mackay
Director

The notes on pages 2 to 4 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1. Accounting policies (continued)

1.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2. Employees

The Company has no employees other than the directors, who did not receive any remuneration *(2015 - £NIL)*.

The average monthly number of employees, including directors, during the year was 0 *(2015 - 0)*.

3. Debtors

	2016 £	2015 £
Trade debtors	**50**	*50*
Other debtors	**12,685**	*18,591*
	12,735	*18,641*

4. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	**10,492**	*11,220*
	10,492	*11,220*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5. Creditors: Amounts falling due within one year

	2016 £	*2015* *£*
Corporation tax	7	*7*
Other taxation and social security	-	*6,000*
Other creditors	13,366	*14,000*
Accruals and deferred income	1,500	*1,500*
	14,873	*21,507*

6. Financial instruments

	2016 £	*2015* *£*
Financial assets		
Financial assets measured at fair value through profit or loss	10,492	*11,220*
	10,492	*11,220*

Financial assets measured at fair value through profit or loss comprise cash and cash equivalents

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.