

REGISTERED NUMBER: 4053456 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2003
FOR
MEDICAL FUTURES LIMITED



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COMPANIES HOUSE

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0667
15/06/04

MEDICAL FUTURES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2003**

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MEDICAL FUTURES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2003

DIRECTORS: A J Goldberg
Dr P Maini
Dr R J Stone
Dr A W Leung

SECRETARY: Dr A W Leung

REGISTERED OFFICE: Langhurst End
Pook Hill
Chiddingfold
Surrey
GU8 4XR

REGISTERED NUMBER: 4053456 (England and Wales)

AUDITORS: ABA Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

**REPORT OF THE INDEPENDENT AUDITORS TO
MEDICAL FUTURES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 August 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



ABA Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date: 07/06/2004

MEDICAL FUTURES LIMITED

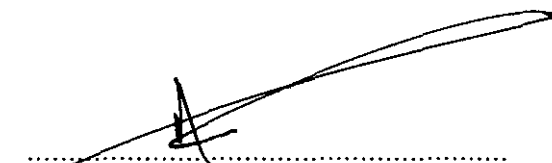
ABBREVIATED BALANCE SHEET

31 AUGUST 2003

		<u>2003</u>		<u>2002</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,211		1,295
CURRENT ASSETS:					
Debtors		36,591		16,450	
Cash at bank		48,450		20,745	
		<u>85,041</u>		<u>37,195</u>	
CREDITORS: Amounts falling due within one year		<u>49,765</u>		<u>23,591</u>	
NET CURRENT ASSETS:			<u>35,276</u>		<u>13,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			36,487		14,899
PROVISIONS FOR LIABILITIES AND CHARGES:			46		250
			<u>£36,441</u>		<u>£14,649</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			36,439		14,647
SHAREHOLDERS' FUNDS:			<u>£36,441</u>		<u>£14,649</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 A J Goldberg - Director

Approved by the Board on 20/5/04

The notes form part of these abbreviated accounts

MEDICAL FUTURES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents income derived from donations, sponsorship and other activities. It is recognised in the profit and loss account on a receivable basis and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	2,591
Additions	751
	<hr/>
At 31 August 2003	3,342
	<hr/>
DEPRECIATION:	
At 1 September 2002	1,296
Charge for year	835
	<hr/>
At 31 August 2003	2,131
	<hr/>
NET BOOK VALUE:	
At 31 August 2003	1,211
	<hr/> <hr/>
At 31 August 2002	1,295
	<hr/> <hr/>

MEDICAL FUTURES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. CONTROLLING PARTY

The ultimate controlling party is A J Goldberg who owns the whole of the company's issued share capital.