

MEDICAL FUTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2001



MEDICAL FUTURES LIMITED

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MEDICAL FUTURES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

	Notes	2001 £	£
Fixed assets			
Tangible assets	2		1,943
Current assets			
Debtors		2,950	
Cash at bank and in hand		11,856	
		14,806	
Creditors: amounts falling due within one year		(15,558)	
Net current liabilities			(752)
Total assets less current liabilities			1,191
Capital and reserves			
Called up share capital	3		2
Profit and loss account			1,189
Shareholders' funds			1,191

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12-06-2002

A Goldberg
Director

MEDICAL FUTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% straight line

2 Fixed assets

Tangible assets £

Cost

At 16 August 2000

-

Additions

2,591

At 31 August 2001

2,591

Depreciation

At 16 August 2000

-

Charge for the year

648

At 31 August 2001

648

Net book value

At 31 August 2001

1,943

3 Share capital

2001

£

Authorised

1,000 Ordinary shares of £ 1 each

1,000

Allotted, called up and fully paid

2 Ordinary shares of £ 1 each

2