

MATTHEW MAYNARD RIGHTS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD
1ST SEPTEMBER 2021 TO 30TH SEPTEMBER 2022

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE PERIOD 1ST SEPTEMBER 2021 TO 30TH SEPTEMBER 2022**

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MATTHEW MAYNARD RIGHTS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST SEPTEMBER 2021 TO 30TH SEPTEMBER 2022**

DIRECTORS:

Mrs. S L Maynard
Mr M P Maynard

REGISTERED OFFICE:

Lyndhurst
PenueI Road
Pentyrch
Cardiff
CF15 9QJ

REGISTERED NUMBER:

04053418 (England and Wales)

ACCOUNTANTS:

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1</u>		<u>225</u>
			1		225
CURRENT ASSETS					
Debtors	6	21,047		25,851	
Cash at bank		<u>5,022</u>		<u>6,853</u>	
		26,069		32,704	
CREDITORS					
Amounts falling due within one year	7	<u>908</u>		<u>4,840</u>	
NET CURRENT ASSETS			<u>25,161</u>		<u>27,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,162</u>		<u>28,089</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>25,160</u>		<u>28,087</u>
SHAREHOLDERS' FUNDS			<u>25,162</u>		<u>28,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th November 2022 and were signed on its behalf by:

Mr M P Maynard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2021 TO 30TH SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Matthew Maynard Rights Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2021 TO 30TH SEPTEMBER 2022

4. INTANGIBLE FIXED ASSETS		Goodwill
		£
COST		
At 1st September 2021		
and 30th September 2022		<u>35,000</u>
AMORTISATION		
At 1st September 2021		
and 30th September 2022		<u>35,000</u>
NET BOOK VALUE		
At 30th September 2022		<u>-</u>
At 31st August 2021		<u>-</u>
5. TANGIBLE FIXED ASSETS		Computer equipment
		£
COST		
At 1st September 2021		
and 30th September 2022		<u>6,248</u>
DEPRECIATION		
At 1st September 2021		6,023
Charge for period		<u>224</u>
At 30th September 2022		<u>6,247</u>
NET BOOK VALUE		
At 30th September 2022		<u>1</u>
At 31st August 2021		<u>225</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	18,155	17,500
Other debtors	<u>2,892</u>	<u>8,351</u>
	<u>21,047</u>	<u>25,851</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Taxation and social security	304	3,160
Other creditors	<u>604</u>	<u>1,680</u>
	<u>908</u>	<u>4,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2021 TO 30TH SEPTEMBER 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.