

COMPANY REGISTRATION NUMBER: 04053418

**Matthew Maynard Rights Limited**  
**Filleted Unaudited Financial Statements**  
**31 August 2019**

# Matthew Maynard Rights Limited

## Statement of Financial Position

31 August 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	5	3,500	7,000
Tangible assets	6	674	1
		<u>4,174</u>	<u>7,001</u>
<b>Current assets</b>			
Debtors	7	14,507	9,336
Cash at bank and in hand		29,483	30,620
		<u>43,990</u>	<u>39,956</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>21,988</u>	<u>38,623</u>
<b>Net current assets</b>		<b>22,002</b>	<b>1,333</b>
<b>Total assets less current liabilities</b>		<b>26,176</b>	<b>8,334</b>
<b>Net assets</b>		<b>26,176</b>	<b>8,334</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		26,174	8,332
<b>Shareholders funds</b>		<b>26,176</b>	<b>8,334</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Matthew Maynard Rights Limited**

## **Statement of Financial Position** *(continued)*

**31 August 2019**

These financial statements were approved by the board of directors and authorised for issue on 5 December 2019 , and are signed on behalf of the board by:

Mr M P Maynard

Director

Company registration number: 04053418

# **Matthew Maynard Rights Limited**

## **Notes to the Financial Statements**

### **Year ended 31 August 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lyndhurst, Penuel Road, Pentyrch, Cardiff, CF15 9QJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10 years straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	3 years straight line
Equipment	-	4 years straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

## 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 September 2018 and 31 August 2019</b>	<b>35,000</b>
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<b>Amortisation</b>	
At 1 September 2018	<b>28,000</b>
Charge for the year	<b>3,500</b>
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<b>At 31 August 2019</b>	<b>31,500</b>
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<b>Carrying amount</b>	
<b>At 31 August 2019</b>	<b>3,500</b>
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At 31 August 2018	<b>7,000</b>
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## 6. Tangible assets

	Short leasehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 September 2018	4,100	1,250	<b>5,350</b>
Additions	—	898	<b>898</b>
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<b>At 31 August 2019</b>	<b>4,100</b>	<b>2,148</b>	<b>6,248</b>
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<b>Depreciation</b>			
At 1 September 2018	4,100	1,249	<b>5,349</b>
Charge for the year	—	225	<b>225</b>
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<b>At 31 August 2019</b>	<b>4,100</b>	<b>1,474</b>	<b>5,574</b>
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<b>Carrying amount</b>			
<b>At 31 August 2019</b>	<b>—</b>	<b>674</b>	<b>674</b>
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At 31 August 2018	—	1	<b>1</b>
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## 7. Debtors

	2019 £	2018 £
Trade debtors	<b>14,507</b>	9,336
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## 8. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	<b>9,519</b>	4,302
Commercial Card	<b>524</b>	1,166
Other creditors	<b>11,945</b>	33,155
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	<b>21,988</b>	<b>38,623</b>
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