

Registration number 04052753

KYDL Ltd

Directors' report and financial statements

for the year ended 30th September 2013

FRIDAY



"A2ZRJALE"

A37

17/01/2014

#213

COMPANIES HOUSE

KYDL Ltd

Company information

Directors	Mr D E Bullock Mrs K M Bullock
Secretary	Mrs K M Bullock
Company number	04052753
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST
Business address	1 Bradmore Green Brookmans Park Hertfordshire AL9 7QW

KYDL Ltd

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

KYDL Ltd

**Directors' report
for the year ended 30th September 2013**

The directors present their report and the financial statements for the year ended 30th September 2013

Principal activity

The principal activity of the company which remained unchanged during the year was that of an ironing and dry cleaning service

Directors

The directors who served during the year are as stated below

Mr D E Bullock

Mrs K M Bullock

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 3rd January 2014 and signed on its behalf by

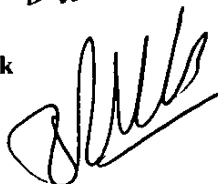
Mrs K M Bullock

Secretary



Mr D E Bullock


Director



KYDL Ltd

**Accountants' report on the unaudited financial statements to the directors of
KYDL Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2013 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Hansford Brown Limited

**1a Green Close
Brookmans Park
Hertfordshire
AL9 7ST**

Date: 6th January 2014

KYDL Ltd

**Profit and loss account
for the year ended 30th September 2013**

		2013	2012
	Notes	£	£
Turnover	2	78,777	80,006
Cost of sales		(3,475)	(4,144)
Gross profit		75,302	75,862
Distribution costs		(2,470)	(2,422)
Administrative expenses		(64,242)	(60,879)
Profit on ordinary activities before taxation		8,590	12,561
Tax on profit on ordinary activities	5	(2,251)	(3,055)
Profit for the year		6,339	9,506
Retained profit brought forward		17,497	20,994
Reserve Movements		(9,840)	(13,000)
Retained profit carried forward		13,996	17,500

The notes on pages 6 to 8 form an integral part of these financial statements.

KYDL Ltd

**Balance sheet
as at 30th September 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		24,496		28,480
Current assets					
Stocks		300		300	
Debtors	8	5,482		5,420	
Cash at bank and in hand		9,281		9,965	
		<u>15,063</u>		<u>15,685</u>	
Creditors: amounts falling due within one year	9	<u>(25,463)</u>		<u>(26,565)</u>	
Net current liabilities			<u>(10,400)</u>		<u>(10,880)</u>
Total assets less current liabilities			14,096		17,600
Net assets			<u>14,096</u>		<u>17,600</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			13,996		17,500
Shareholders' funds			<u>14,096</u>		<u>17,600</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

KYDL Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th September 2013**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 3rd January 2014 and signed on its behalf by

Mr D E Bullock
Director



Registration number 04052753

The notes on pages 6 to 8 form an integral part of these financial statements.

KYDL Ltd

**Notes to the financial statements
for the year ended 30th September 2013**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Written down value
Motor vehicles	-	25% Written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>4,420</u>	<u>5,142</u>

4. Directors' remuneration

	2013	2012
	£	£
Remuneration and other benefits	<u>15,120</u>	<u>14,508</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	<u>2,251</u>	<u>3,055</u>

KYDL Ltd

**Notes to the financial statements
for the year ended 30th September 2013**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2013	2012
	£	£
Paid during the year		
Equity dividends on Ordinary shares	9,840	13,000
	<u>9,840</u>	<u>13,000</u>

7. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1st October 2012	9,796	102,356	14,417	126,569
Additions	-	436	-	436
At 30th September 2013	<u>9,796</u>	<u>102,792</u>	<u>14,417</u>	<u>127,005</u>
Depreciation				
At 1st October 2012	5,609	80,630	11,850	98,089
Charge for the year	454	3,324	642	4,420
At 30th September 2013	<u>6,063</u>	<u>83,954</u>	<u>12,492</u>	<u>102,509</u>
Net book values				
At 30th September 2013	<u>3,733</u>	<u>18,838</u>	<u>1,925</u>	<u>24,496</u>
At 30th September 2012	<u>4,187</u>	<u>21,726</u>	<u>2,567</u>	<u>28,480</u>

8. Debtors

	2013	2012
	£	£
Prepayments and accrued income	<u>5,482</u>	<u>5,420</u>

KYDL Ltd

**Notes to the financial statements
for the year ended 30th September 2013**

continued

9. Creditors: amounts falling due within one year	2013	2012
	£	£
Trade creditors	984	929
Corporation tax	2,251	3,055
Other taxes and social security costs	4,987	5,302
Directors' accounts	16,237	16,310
Accruals and deferred income	1,004	969
	<u>25,463</u>	<u>26,565</u>
10. Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
11. Controlling interest		
The ultimate controlling party is Mr and Mrs Bullock		