

Registration number 04052753

KYDL Ltd

Directors' report and financial statements

for the year ended 30th September 2012

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KYDL Ltd

Company information

Directors	Mr D E Bullock Mrs K M Bullock
Secretary	Mrs K M Bullock
Company number	04052753
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST
Business address	1 Bradmore Green Brookmans Park Hertfordshire AL9 7QW

KYDL Ltd

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KYDL Ltd

**Directors' report
for the year ended 30th September 2012**

The directors present their report and the financial statements for the year ended 30th September 2012

Principal activity

The principal activity of the company which remained unchanged during the year was that of an ironing and dry cleaning service

Directors

The directors who served during the year are as stated below

Mr D E Bullock

Mrs K M Bullock

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 19th December 2012 and signed on its behalf by

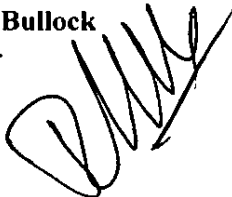
Mrs K M Bullock

Secretary



Mr D E Bullock

Director



KYDL Ltd

**Accountants' report on the unaudited financial statements to the directors of
KYDL Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Hansford Brown Limited
1a Green Close
Brookmans Park
Hertfordshire
AL9 7ST

Date: 20th December 2012

KYDL Ltd

**Profit and loss account
for the year ended 30th September 2012**

		2012	2011
	Notes	£	£
Turnover	2	80,006	87,296
Cost of sales		(4,144)	(4,468)
Gross profit		<u>75,862</u>	<u>82,828</u>
Distribution costs		(2,422)	(3,001)
Administrative expenses		<u>(60,879)</u>	<u>(58,804)</u>
Profit on ordinary activities before taxation		12,561	21,023
Tax on profit on ordinary activities	5	(3,055)	(5,002)
Profit for the year		<u>9,506</u>	<u>16,021</u>
Retained profit brought forward		20,994	24,973
Reserve Movements		(13,000)	(20,000)
Retained profit carried forward		<u><u>17,500</u></u>	<u><u>20,994</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

KYDL Ltd

**Balance sheet
as at 30th September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		28,480		33,022
Current assets					
Stocks		300		400	
Debtors	8	5,420		5,236	
Cash at bank and in hand		9,965		11,366	
		<u>15,685</u>		<u>17,002</u>	
Creditors: amounts falling due within one year	9	<u>(26,565)</u>		<u>(28,930)</u>	
Net current liabilities			<u>(10,880)</u>		<u>(11,928)</u>
Total assets less current liabilities			17,600		21,094
Net assets			<u>17,600</u>		<u>21,094</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			17,500		20,994
Shareholders' funds			<u>17,600</u>		<u>21,094</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

KYDL Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th September 2012**

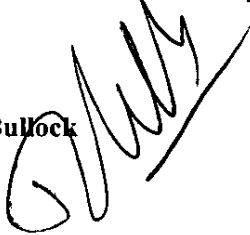
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 19th December 2012 and signed on its behalf by

Mr D E Bullock
Director



Registration number 04052753

The notes on pages 6 to 8 form an integral part of these financial statements.

KYDL Ltd

Notes to the financial statements for the year ended 30th September 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Written down value
Motor vehicles	-	25% Written down value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012 £	2011 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	5,142	5,999

4. Directors' remuneration

	2012 £	2011 £
Remuneration and other benefits	14,508	12,812

5. Tax on profit on ordinary activities

Analysis of charge in period	2012 £	2011 £
Current tax		
UK corporation tax	3,055	5,002

KYDL Ltd

**Notes to the financial statements
for the year ended 30th September 2012**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary shares	13,000	20,000
	<u>13,000</u>	<u>20,000</u>

7. Tangible fixed assets

	Short leasehold property	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1st October 2011	9,796	101,756	14,417	125,969
Additions	-	600	-	600
At 30th September 2012	<u>9,796</u>	<u>102,356</u>	<u>14,417</u>	<u>126,569</u>
Depreciation				
At 1st October 2011	5,155	76,797	10,995	92,947
Charge for the year	454	3,833	855	5,142
At 30th September 2012	<u>5,609</u>	<u>80,630</u>	<u>11,850</u>	<u>98,089</u>
Net book values				
At 30th September 2012	<u>4,187</u>	<u>21,726</u>	<u>2,567</u>	<u>28,480</u>
At 30th September 2011	<u>4,641</u>	<u>24,959</u>	<u>3,422</u>	<u>33,022</u>

8. Debtors

	2012	2011
	£	£
Prepayments and accrued income	<u>5,420</u>	<u>5,236</u>

KYDL Ltd

**Notes to the financial statements
for the year ended 30th September 2012**

continued

9. Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	929	1,233
Corporation tax	3,055	5,002
Other taxes and social security costs	5,302	5,671
Directors' accounts	16,310	16,374
Accruals and deferred income	969	650
	<u>26,565</u>	<u>28,930</u>
10. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
11. Controlling interest		
The ultimate controlling party is Mr and Mrs Bullock		