

Registration number 04052753

**KYDL Ltd**

**Directors' report and financial statements**

**for the year ended 30th September 2011**

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## KYDL Ltd

### Company information

Directors	Mr D E Bullock Mrs K M Bullock
Secretary	Mrs K M Bullock
Company number	04052753
Registered office	1a Green Close Brookmans Park Hertfordshire AL9 7ST
Accountants	Hansford Brown Limited 1a Green Close Brookmans Park Hertfordshire AL9 7ST
Business address	1 Bradmore Green Brookmans Park Hertfordshire AL9 7QW

## KYDL Ltd

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**KYDL Ltd**

**Directors' report  
for the year ended 30th September 2011**

The directors present their report and the financial statements for the year ended 30th September 2011

**Principal activity**

The principal activity of the company which remained unchanged during the year was that of an ironing and dry cleaning service

**Directors**

The directors who served during the year are as stated below

Mr D E Bullock

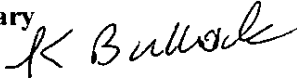
Mrs K M Bullock

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 22nd December 2011 and signed on its behalf by

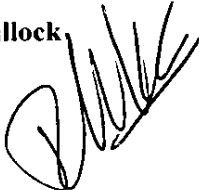
**Mrs K M Bullock**

**Secretary**



**Mr D E Bullock**

**Director**



**KYDL Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
KYDL Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hansford Brown Limited**

**1a Green Close  
Brookmans Park  
Hertfordshire  
AL9 7ST**

*HBC*

**Date: 23rd December 2011**

**KYDL Ltd**

**Profit and loss account  
for the year ended 30th September 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	87,296	99,233
Cost of sales		(4,468)	(5,945)
<b>Gross profit</b>		<u>82,828</u>	<u>93,288</u>
Distribution costs		(3,001)	(2,138)
Administrative expenses		(58,804)	(62,254)
<b>Operating profit</b>	<b>3</b>	<u>21,023</u>	<u>28,896</u>
Other interest receivable and similar income		-	2
<b>Profit on ordinary activities before taxation</b>		<u>21,023</u>	<u>28,898</u>
Tax on profit on ordinary activities	<b>5</b>	(5,002)	(6,681)
<b>Profit for the year</b>		<u>16,021</u>	<u>22,217</u>
Retained profit brought forward		24,973	29,256
Reserve Movements		(20,000)	(26,500)
<b>Retained profit carried forward</b>		<u><u>20,994</u></u>	<u><u>24,973</u></u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**KYDL Ltd**

**Balance sheet  
as at 30th September 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		33,022		38,801
<b>Current assets</b>					
Stocks		400		500	
Debtors	8	5,236		4,471	
Cash at bank and in hand		11,366		16,645	
		<u>17,002</u>		<u>21,616</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(28,930)</u>		<u>(35,344)</u>	
<b>Net current liabilities</b>			<u>(11,928)</u>		<u>(13,728)</u>
<b>Total assets less current liabilities</b>			21,094		25,073
<b>Net assets</b>			<u>21,094</u>		<u>25,073</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			20,994		24,973
<b>Shareholders' funds</b>			<u>21,094</u>		<u>25,073</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**KYDL Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30th September 2011**

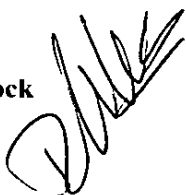
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 22nd December 2011 and signed on its behalf by

**Mr D E Bullock**  
**Director**



**Registration number 04052753**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# KYDL Ltd

## Notes to the financial statements for the year ended 30th September 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% Written down value
Motor vehicles	-	25% Written down value

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

	2011 £	2010 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	5,999	7,118

### 4. Directors' remuneration

	2011 £	2010 £
Remuneration and other benefits	12,812	11,400

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	5,002	6,681



**KYDL Ltd**

**Notes to the financial statements  
for the year ended 30th September 2011**

continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	20,000	26,500
	<u>20,000</u>	<u>26,500</u>

**7. Tangible fixed assets**

	<b>Short leasehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1st October 2010	9,796	101,536	14,417	125,749
Additions	-	220	-	220
At 30th September 2011	<u>9,796</u>	<u>101,756</u>	<u>14,417</u>	<u>125,969</u>
<b>Depreciation</b>				
At 1st October 2010	4,701	72,392	9,855	86,948
Charge for the year	454	4,405	1,140	5,999
At 30th September 2011	<u>5,155</u>	<u>76,797</u>	<u>10,995</u>	<u>92,947</u>
<b>Net book values</b>				
At 30th September 2011	<u>4,641</u>	<u>24,959</u>	<u>3,422</u>	<u>33,022</u>
At 30th September 2010	<u>5,095</u>	<u>29,144</u>	<u>4,562</u>	<u>38,801</u>

Included above are assets held under finance leases or hire purchase contracts as follows

	<b>2011</b>	<b>2010</b>		
<b>Asset description</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>
Plant and machinery	<u>-</u>	<u>-</u>	<u>4,562</u>	<u>1,520</u>

**KYDL Ltd**

**Notes to the financial statements  
for the year ended 30th September 2011**

continued

<b>8. Debtors</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	5,236	4,471
	<u>5,236</u>	<u>4,471</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases and hire purchase contracts	-	3,580
Trade creditors	1,233	959
Corporation tax	5,002	6,681
Other taxes and social security costs	5,671	5,752
Directors' accounts	16,374	16,462
Other creditors	-	260
Accruals and deferred income	650	1,650
	<u>28,930</u>	<u>35,344</u>
<b>10. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	100	100
	<u>100</u>	<u>100</u>
<b>11. Controlling interest</b>		
The ultimate controlling party is Mr and Mrs Bullock		

