

**JTC TRUST COMPANY (UK) LIMITED**

**Company Registration Number:  
04052659 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **JTC TRUST COMPANY (UK) LIMITED**

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# **JTC TRUST COMPANY (UK) LIMITED**

## **Directors' report period ended 31 December 2019**

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### **Principal activities of the company**

Administration of companies, trusts and partnerships

### **Directors**

The director shown below has held office during the whole of the period from  
**1 January 2019 to 31 December 2019**

Matthew Allen

The director shown below has held office during the period of  
**1 January 2019 to 25 July 2019**

Anantkumar Shah

The director shown below has held office during the period of  
**25 July 2019 to 31 December 2019**

Jonathan Jennings

**Secretary** Matthew Allen

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**26 November 2020**

And signed on behalf of the board by:

**Name: Matthew Allen**

**Status: Secretary**

# JTC TRUST COMPANY (UK) LIMITED

## Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	330,688	296,331
<b>Gross profit(or loss):</b>	<u>330,688</u>	<u>296,331</u>
Administrative expenses:	( 304,233 )	( 368,334 )
<b>Operating profit(or loss):</b>	<u>26,455</u>	<u>(72,003)</u>
Interest payable and similar charges:	( 2,874 )	( 1,606 )
<b>Profit(or loss) before tax:</b>	<u>23,581</u>	<u>(73,609)</u>
<b>Profit(or loss) for the financial year:</b>	<u>23,581</u>	<u>(73,609)</u>

# JTC TRUST COMPANY (UK) LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	15,250	468
Investments:	4	10	10
<b>Total fixed assets:</b>		<u>15,260</u>	<u>478</u>
<b>Current assets</b>			
Debtors:	5	277,873	310,393
Cash at bank and in hand:		8,521	24,020
<b>Total current assets:</b>		<u>286,394</u>	<u>334,413</u>
Creditors: amounts falling due within one year:	6	( 189,135 )	( 262,661 )
<b>Net current assets (liabilities):</b>		<u>97,259</u>	<u>71,752</u>
<b>Total assets less current liabilities:</b>		<u>112,519</u>	<u>72,230</u>
Provision for liabilities:		( 36,000 )	( 20,000 )
<b>Total net assets (liabilities):</b>		<u>76,519</u>	<u>52,230</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Other reserves:		708	
Profit and loss account:		75,809	52,228
<b>Total Shareholders' funds:</b>		<u>76,519</u>	<u>52,230</u>

The notes form part of these financial statements

# **JTC TRUST COMPANY (UK) LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 26 November 2020  
and signed on behalf of the board by:**

Name: Jonathan Jennings  
Status: Director

The notes form part of these financial statements

# JTC TRUST COMPANY (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Tangible fixed assets depreciation policy

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the assets to its working condition for its intended use. Depreciation on other assets is calculated, using the straight-line method, to allocate the depreciable amount to their residual values over their estimated useful lives, as follows: Leasehold improvements - over the period of the lease Computer equipment - 4 years Office furniture and equipment - 4 years The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting year. The effect of any change is accounted for prospectively. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that economic benefits associated with the item will flow to the Company and the cost can be measured reliably. Tangible assets are derecognised on disposal or when no future economic benefits are expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

#### Other accounting policies

Basis of preparation Foreign currency Revenue recognition Employee benefits Share based payments Taxation Investments Cash equivalents Provisions Financial instruments Equity share capital Related party transactions

# JTC TRUST COMPANY (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0



# JTC TRUST COMPANY (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019	0			14,364		14,364
Additions	15,208					15,208
Disposals						
Revaluations						
Transfers						
At 31 December 2019	15,208			14,364		29,572
<b>Depreciation</b>						
At 1 January 2019				13,896		13,896
Charge for year				426		426
On disposals						
Other adjustments						
At 31 December 2019				14,322		14,322
<b>Net book value</b>						
At 31 December 2019	15,208			42		15,250
At 31 December 2018	0			468		468

# **JTC TRUST COMPANY (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **4. Fixed assets investments note**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price and costs directly attributable to bringing the assets to its working condition for its intended use.

# JTC TRUST COMPANY (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 5. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	119,247	186,393
Prepayments and accrued income	37,865	34,478
Other debtors	120,761	89,522
Total	<u>277,873</u>	<u>310,393</u>

# JTC TRUST COMPANY (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	<b>4,091</b>	10,370
Taxation and social security		1,208
Accruals and deferred income	<b>13,732</b>	100,164
Other creditors	<b>171,312</b>	150,919
Total	<b>189,135</b>	262,661

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.