

**REGISTERED NUMBER: 04052659 (England and Wales)**

Restated

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2008**

**for**

**Professional Trust Company (UK) Limited**

TUESDAY



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# **Professional Trust Company (UK) Limited**

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## **Professional Trust Company (UK) Limited**

### **Company Information** **for the Year Ended 31 December 2008**

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**DIRECTORS:**

M T Cordwell  
J W Fisher  
J T Paterson  
R J B Sibley  
P R Snowden  
D J Taylor

**SECRETARY:**

R J B Sibley

**REGISTERED OFFICE:**

25 Upper Brook Street  
London  
W1K 7QD

**REGISTERED NUMBER:**

04052659 (England and Wales)

**PRINCIPLE BANKERS:**

HSBC Bank PLC  
79 Piccadilly  
London  
W1J 8EU

# Professional Trust Company (UK) Limited

## Abbreviated Balance Sheet

31 December 2008

	Notes	31/12/08 £	31/12/07 £
<b>FIXED ASSETS</b>			
Tangible assets	2	34,210	21,782
<b>CURRENT ASSETS</b>			
Debtors		338,672	349,941
Cash at bank and in hand		96,425	74,345
		<u>435,097</u>	<u>424,286</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>280,072</u>	<u>262,231</u>
<b>NET CURRENT ASSETS</b>		<u>155,025</u>	<u>162,055</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>189,235</u>	<u>183,837</u>
<b>PROVISIONS FOR LIABILITIES</b>		-	32,000
<b>NET ASSETS</b>		<u>189,235</u>	<u>151,837</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>189,233</u>	<u>151,835</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>189,235</u>	<u>151,837</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


**Professional Trust Company (UK) Limited**

**Abbreviated Balance Sheet - continued**  
**31 December 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30<sup>th</sup> October 2008 and were signed on its behalf by

  
R J B Sibley - Director

The notes form part of these abbreviated accounts

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# Professional Trust Company (UK) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

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### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    25% on cost and 10% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Fiduciary activities

The company holds assets on behalf of clients in its role as trustee. These assets are not reflected in these financial statements

### 2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 January 2008	<b>53,176</b>
Additions	<b>17,995</b>
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At 31 December 2008	<b>71,171</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2008	<b>31,394</b>
Charge for year	<b>5,567</b>
	<hr/>
At 31 December 2008	<b>36,961</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2008	<b>34,210</b>
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At 31 December 2007	<b>21,782</b>
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## Professional Trust Company (UK) Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2008

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#### 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/12/08 £	31/12/07 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31/12/08 £	31/12/07 £
2	Ordinary	1	<u>2</u>	<u>2</u>