

Registered number  
04052617

Nairon Limited  
Report and Accounts  
28 February 2006



**Nairon Limited**  
**Report and accounts**  
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**Nairon Limited**  
**Company Information**

**Director**

Shaun Lugg  
10 Beechgrove  
Wherwell  
Andover  
Hants  
SP11 7JE

**Secretary**

Deborah Lugg  
10 Beechgrove  
Wherwell  
Andover  
Hants  
SP11 7JE

**Reporting accountants**

AccountancyShop Limited  
Heatherbank  
Main Road  
Chillerton  
Isle of Wight  
PO30 3ES

**Registered office**

Worting House  
Worting Park  
Church Lane  
Worting  
Basingstoke  
Hants  
RG23 8PX

**Registered number**

04052617

**Nairon Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 28 February 2006.

**Principal activities**

The company's principal activity during the year continued to be that of replication, production and printing of CD's, DVD's and other formats.

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

|            | £1 Ordinary shares |      |
|------------|--------------------|------|
|            | 2006               | 2005 |
| Shaun Lugg | 2                  | 2    |

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9 June 2006.



Shaun Lugg  
Director

**Nairon Limited**  
**Profit and Loss Account**  
**for the year ended 28 February 2006**

|  | <b>Notes</b> | <b>2006</b><br><b>£</b> | <b>2005</b><br><b>£</b> |
|--|--------------|-------------------------|-------------------------|
| <b>Turnover</b>                                    |              | 3,068                   | 8,117                   |
| Cost of sales                                      |              | (2,844)                 | (5,856)                 |
| <b>Gross profit</b>                                |              | <u>224</u>              | <u>2,261</u>            |
| Administrative expenses                            |              | (1,567)                 | (4,047)                 |
| <b>Operating loss</b>                              | 2            | <u>(1,343)</u>          | <u>(1,786)</u>          |
| Interest receivable                                |              | 26                      | 29                      |
| <b>Loss on ordinary activities before taxation</b> |              | <u>(1,317)</u>          | <u>(1,757)</u>          |
| Tax on loss on ordinary activities                 |              | -                       | -                       |
| <b>Loss for the financial year</b>                 |              | <u>(1,317)</u>          | <u>(1,757)</u>          |
| <b>Retained loss for the financial year</b>        | 7            | <u>(1,317)</u>          | <u>(1,757)</u>          |

**Nairon Limited**  
**Balance Sheet**  
**as at 28 February 2006**

|   | Notes | 2006<br>£      | 2005<br>£    |
|---|-------|----------------|--------------|
| <b>Fixed assets</b>                                   |       |                |              |
| Tangible assets                                       | 3     | 383            | -            |
| <b>Current assets</b>                                 |       |                |              |
| Debtors   | 4     | 955            | 269          |
| Cash at bank and in hand                              |       | 424            | 2,131        |
|   |       | <u>1,379</u>   | <u>2,400</u> |
| <b>Creditors: amounts falling due within one year</b> | 5     | (3,379)        | (2,700)      |
| <b>Net current liabilities</b>                        |       | <u>(2,000)</u> | <u>(300)</u> |
| <b>Net liabilities</b>                                |       | <u>(1,617)</u> | <u>(300)</u> |
| <b>Capital and reserves</b>                           |       |                |              |
| Called up share capital                               | 6     | 2              | 2            |
| Profit and loss account                               | 7     | (1,619)        | (302)        |
| <b>Shareholder's funds</b>                            |       | <u>(1,617)</u> | <u>(300)</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
Shaun Lugg  
Director

Approved by the board on 9 June 2006

**Nairon Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      25% Straight Line

| <b>2 Operating profit</b>          | <b>2006</b> | <b>2005</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| This is stated after charging:     |             |             |
| Depreciation of owned fixed assets | <u>127</u>  | <u>-</u>    |

| <b>3 Tangible fixed assets</b> | <b>Motor vehicles</b> |
|--------------------------------|-----------------------|
|                                | <b>£</b>              |
| <b>Cost</b>                    |                       |
| Additions                      | <u>510</u>            |
| At 28 February 2006            | <u>510</u>            |
| <b>Depreciation</b>            |                       |
| Charge for the year            | <u>127</u>            |
| At 28 February 2006            | <u>127</u>            |
| <b>Net book value</b>          |                       |
| At 28 February 2006            | <u>383</u>            |

| <b>4 Debtors</b> | <b>2006</b> | <b>2005</b> |
|------------------|-------------|-------------|
|                  | <b>£</b>    | <b>£</b>    |
| Trade debtors    | 191         | 191         |
| Other debtors    | <u>764</u>  | <u>78</u>   |
|                  | <u>955</u>  | <u>269</u>  |

**Nairon Limited**  
**Notes to the Accounts**  
**for the year ended 28 February 2006**

| <b>5 Creditors: amounts falling due within one year</b> | <b>2006</b>  | <b>2005</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| Trade creditors   | 3,234        | 2,584        |
| Directors current account                               | 50           | -            |
| Other taxes and social security costs                   | (55)         | (34)         |
| Bad debt provision                                      | 150          | 150          |
|   | <u>3,379</u> | <u>2,700</u> |

| <b>6 Share capital</b>              | <b>2006</b>  | <b>2005</b>  |
|-------------------------------------|--------------|--------------|
|                                     | <b>£</b>     | <b>£</b>     |
| Authorised:                         |              |              |
| Ordinary shares of £1 each          | <u>1,000</u> | <u>1,000</u> |
|                                     | <b>2006</b>  | <b>2005</b>  |
|                                     | <b>No</b>    | <b>No</b>    |
| Allotted, called up and fully paid: |              |              |
| Ordinary shares of £1 each          | <u>2</u>     | <u>2</u>     |

| <b>7 Profit and loss account</b> | <b>2006</b>    | <b>2005</b>  |
|----------------------------------|----------------|--------------|
|                                  | <b>£</b>       | <b>£</b>     |
| At 1 March                       | (302)          | 1,455        |
| Retained loss                    | (1,317)        | (1,757)      |
|                                  | <u>(1,619)</u> | <u>(302)</u> |
| At 28 February                   |                |              |

**9 Related party transactions**

The company was controlled throughout the period by the director Mr S Lugg who owns 100% of the share capital.

An amount of £2536.45 was owed to Vendrill Limited which is another company owned and controlled by the Director. The balance is in respect of services supplied by Vendrill Limited.