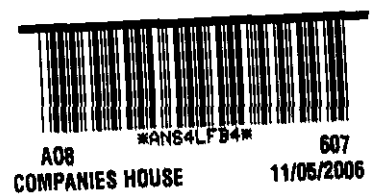


Registered number
04052617

Nairon Limited
Report and Accounts
28 February 2005



Nairon Limited
Report and accounts
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Nairon Limited
Company Information

Director

Shaun Lugg
10 Beechgrove
Wherwell
Andover
Hants
SP11 7JE

Secretary

Deborah Lugg
10 Beechgrove
Wherwell
Andover
Hants
SP11 7JE

Reporting accountants

AccountancyShop Limited
Old Bank House
59 High Street
Odiham
Hampshire
RG29 1LF

Registered office

Worting House
Worting Park
Church Lane
Worting
Basingstoke
Hants
RG23 8PX

Registered number

04052617

Nairon Limited
Director's Report

The director presents his report and accounts for the year ended 28 February 2005.

Principal activities

The company's principal activity during the year continued to be that of replication, production and printing of CD's, DVD's and other formats.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2005	2004
Shaun Lugg	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 3 December 2005.



Shaun Lugg
Director

Nairon Limited
Profit and Loss Account
for the year ended 28 February 2005

	Notes	2005 £	2004 £
Turnover		8,117	12,957
Cost of sales		(5,856)	(10,139)
Gross profit		<u>2,261</u>	<u>2,818</u>
Administrative expenses		(4,047)	(1,367)
Operating (loss)/profit		<u>(1,786)</u>	<u>1,451</u>
Interest receivable		29	15
(Loss)/profit on ordinary activities before taxation		<u>(1,757)</u>	<u>1,466</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(1,757)</u>	<u>1,466</u>
Retained (loss)/profit for the financial year	5	<u>(1,757)</u>	<u>1,466</u>

Nairon Limited
Balance Sheet
as at 28 February 2005

	Notes	2005 £	2004 £
Current assets			
Debtors	2	269	29,842
Cash at bank and in hand		<u>2,131</u>	<u>353</u>
		2,400	30,195
Creditors: amounts falling due within one year	3	(2,700)	(28,738)
Net current (liabilities)/assets		<u>(300)</u>	<u>1,457</u>
Net (liabilities)/assets		<u>(300)</u>	<u>1,457</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	(302)	1,455
Shareholder's funds		<u>(300)</u>	<u>1,457</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Shaun Lugg
Director

Approved by the board on 3 December 2005

Nairon Limited
Notes to the Accounts
for the year ended 28 February 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Debtors			2005	2004
			£	£
Trade debtors			191	29,190
Other debtors			78	652
			<u>269</u>	<u>29,842</u>
3 Creditors: amounts falling due within one year			2005	2004
			£	£
Trade creditors			2,584	4,267
Other taxes and social security costs			(34)	216
Bad debt provision			150	24,255
			<u>2,700</u>	<u>28,738</u>
4 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

Nairon Limited
Notes to the Accounts
for the year ended 28 February 2005

5 Profit and loss account	2005	2004
	£	£
At 1 March	1,455	(11)
Retained (loss)/profit	(1,757)	1,466
At 28 February	<u>(302)</u>	<u>1,455</u>

9 Related party transactions

The company was controlled throughout the period by the director Mr S Lugg who owns 100% of the share capital.

An amount of £2536.45 was owed to Vendrill Limited which is another company owned and controlled by the Director. The balance is in respect of services supplied by Vendrill Limited.

Nairon Limited
Profit and Loss Account
for the year ended 28 February 2005
for the information of the director only

	2005	2004
	£	£
Sales	8,117	12,957
Cost of sales	(5,856)	(10,139)
Gross profit	<u>2,261</u>	<u>2,818</u>
Administrative expenses	(4,047)	(1,367)
Operating (loss)/profit	<u>(1,786)</u>	<u>1,451</u>
Interest receivable	29	15
(Loss)/profit before tax	<u>(1,757)</u>	<u>1,466</u>

Nairon Limited
Schedule to the Profit and Loss Account
for the year ended 28 February 2005
for the information of the director only

	2005	2004
	£	£
Sales		
Sales and commission receivable	<u>8,117</u>	<u>12,957</u>
Cost of sales		
Purchases	3,740	9,116
Subcontractor costs	-	667
Commissions payable	<u>2,116</u>	<u>356</u>
	<u>5,856</u>	<u>10,139</u>
Administrative expenses		
Employee costs:		
Wages and salaries	-	922
Travel and subsistence	<u>2,400</u>	<u>-</u>
	<u>2,400</u>	<u>922</u>
General administrative expenses:		
Bank charges	133	115
Sundry expenses	<u>114</u>	<u>-</u>
	<u>247</u>	<u>115</u>
Legal and professional costs:		
Accountancy fees	400	300
Secretarial services	1,000	-
Payroll processing	<u>-</u>	<u>30</u>
	<u>1,400</u>	<u>330</u>
	<u>4,047</u>	<u>1,367</u>