

LANCASTER CHAUFFEUR DRIVE LIMITED

ABBREVIATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

COMPANY NO. 4052591

MIKAILIAN & CO
P O BOX 2246
LONDON
WIA 5UE



LANCASTER CHAUFFEUR DRIVE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	2003 £
<u>FIXED ASSETS</u>			
Tangible Assets	2	1,312	1,750
<u>CURRENT ASSETS</u>			
Debtors		212,366	343,427
Cash at Bank and In Hand		44,620	8,033
		<u>256,986</u>	<u>351,460</u>
<u>CREDITORS</u>			
Amount falling due Within One Year		<u>143,699</u>	<u>245,626</u>
<u>NET CURRENT ASSETS</u>		113,287	105,834
<u>TOTAL ASSETS</u>		<u>114,599</u>	<u>107,584</u>
CREDITORS: Amount falling due after more than One Year			
		-	-
		<u>£114,599</u>	<u>£107,584</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	100	100
Profit and Loss Account		114,499	107,484
Shareholders Funds		<u>£114,599</u>	<u>£107,584</u>

The director has:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- b) confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledges his responsibilities for insuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d) acknowledges his responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985. and
(ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf of
the board of directors

M Alyan
Director

Approved by the board: 3rd March 2005

The notes on pages 2 and 3 form an integral part of these financial statements.

LANCASTER CHAUFFEUR DRIVE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

1 ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

b) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under financial Reporting Standard 1 'Cash Flow Statements'.

c) Turnover

Turnover represents amounts invoiced to customers excluding Value Added Tax.

d) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are as follows:

Fixtures, Fittings & Equipment	25% on Net Book Value
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e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 FIXED ASSETS

	Fixtures Fittings & Equipment £	Total £
<u>Cost</u>		
At 1 April 2003	3584	3584
Additions	0	0
	-----	-----
At 31 March 2004	3584	3584
	=====	=====
<u>Depreciation</u>		
At 1 April 2003	1834	1834
Charge for the Year	438	438
	-----	-----
At 31 March 2004	2272	2272
	=====	=====
<u>Net Book Value</u>		
At 31 March 2004	1312	1312
	=====	=====
At 31 March 2003	1750	1750
	=====	=====

LANCASTER CHAUFFEUR DRIVE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
3 <u>SHARE CAPITAL</u>		
Authorised: 1000 Ordinary Shares of £1 each	1,000	1,000
	<u>=====</u>	<u>=====</u>
Allotted, Issued and Fully Paid: 100 Ordinary Shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>