

Unaudited Financial Statements
for the Year Ended 31st March 2022
for
THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY

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**THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 04052119)**

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for the year ended 31st March 2022**

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**THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY**

**Company Information
for the year ended 31st March 2022**

DIRECTOR:	M A R Napier
REGISTERED OFFICE:	7-14 Great Dover Street London SE1 4YR
REGISTERED NUMBER:	04052119 (England and Wales)
ACCOUNTANTS:	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN
BANKERS:	The Co-operative Bank Head Office PO Box 101 1 Balloon Street Manchester M60 4EP

**THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 04052119)**

**Statement of Financial Position
31st March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,132		1,739
CURRENT ASSETS					
Debtors	5	116,434		102,253	
Cash at bank and in hand		50,987		71,339	
		<u>167,421</u>		<u>173,592</u>	
CREDITORS					
Amounts falling due within one year	6	28,893		35,681	
NET CURRENT ASSETS			<u>138,528</u>		<u>137,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,660</u>		<u>139,650</u>
RESERVES					
Income and expenditure account			<u>139,660</u>		<u>139,650</u>
SHAREHOLDERS' FUNDS			<u>139,660</u>		<u>139,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006:

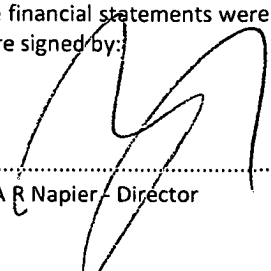
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 8/11/22 and were signed by:


M A R Napier - Director

The notes form part of these financial statements

**THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 04052119)**

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. STATUTORY INFORMATION

The Centre for Public Innovation Community Interest Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Trading income

Trading income represents net consultancy and events fees for work performed and events held in the period, excluding value added tax. Income is recognised over the course of each project as it progresses.

Grant funds

The company holds grant monies on behalf of its clients for distribution to various projects. These funds do not belong to the company and are retained in a separate account designated for this purpose.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Long term contracts

Where it is considered that the outcome of a long-term contract can be assessed with reasonable certainty before its conclusion, profit is recognised in the profit and loss account as the difference between reported turnover and related costs, based on levels of completion on a contract-by-contract basis.

On projects where reported turnover is in excess of amounts received to date, this amount is included in debtors as "Amounts recoverable on contracts". Where amounts received to date are in excess of reported turnover, this amount is included in creditors as "payments on account".

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 04052119)**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

Whilst current trading continues to be difficult, the directors have taken steps to ensure overhead costs are kept to a minimum. They are therefore satisfied that it is appropriate to prepare the financial statements on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1).

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2021			
and 31st March 2022	4,458	37,267	41,725
DEPRECIATION			
At 1st April 2021	4,458	35,528	39,986
Charge for year	-	607	607
At 31st March 2022	4,458	36,135	40,593
NET BOOK VALUE			
At 31st March 2022	-	1,132	1,132
At 31st March 2021	-	1,739	1,739

**THE CENTRE FOR PUBLIC INNOVATION
COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 04052119)**

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	40,348	51,785
Other debtors	1,020	1,020
Prepayments and accrued income	75,066	49,448
	<u>116,434</u>	<u>102,253</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	3,988	1,332
Tax	60	3,485
Social security and other taxes	5,462	4,704
VAT	17,895	24,960
Other creditors	488	-
Accruals and deferred income	1,000	1,200
	<u>28,893</u>	<u>35,681</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as the company is equally controlled by the Trustees, Mark Napier being the Chairman.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

The Centre For Public Innovation Community
Interest Company

Company Number

04052119

Year Ending

31st March 2022

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Centre for Public Innovation (CPI) works to improve the lives of marginalised and disadvantaged people, especially those on the borders of or engaged in the criminal justice system. We do this by providing consultancy, research and training to organisations and by promoting best practice in the commissioning of public services. Our work for this period has included:

- On behalf of Cleveland Police and Crime Commissioner CPI reviewed the need for victim services in the county, assessing the numbers of people in contact with local victim services against the total levels of crime in the area. The project paid specific attention to helping the victim service better understand and engage with under-represented groups.
- On behalf of Staffordshire Police and Crime Commissioner CPI carried out projects in which victims of crime were consulted to better understand their support needs. One project looked at the needs of victims of domestic violence, ascertaining the extent to which local specialist services were addressing their needs. A separate project looked at levels of mental ill-health among victims of sexual assault. Recommendations were made to support the commissioning of mental health services specifically to support this group in Staffordshire.
- On behalf of NHS England (East) we evaluated a scheme that aimed to support Armed Forces veterans in the criminal justice system.
- On behalf of the Newham-based charity Community Links we carried out the second year of an evaluation of their Help Through Crisis programme which supports vulnerable people who are experiencing an episode of hardship.
- On behalf of the charity Chance UK we concluded a three year evaluation of a project that supported vulnerable children in north London to successfully manage the transition from primary to secondary schools through the utilisation of volunteer mentors.
- For Enfield Borough Council we provided pro bono advice on how a project they were setting up to engage vulnerable young people could measure the impact of the intervention.

In the last quarter of the year 2021/22 CPI provided a paid work placement to an undergraduate at Bath University to enable them to learn and develop research skills and to help them apply learning from their course in a real-life setting.

If applicable, please just state "A social audit report covering these points is attached").

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(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We work with and consult people from a range of disadvantaged and marginalised groups and backgrounds. We work to bring out the voice of these groups so their views inform how services are designed and delivered. We specialise in engaging those who are most commonly overlooked or excluded from public consultation thereby putting their voice and need at the centre of the agenda.

In the period covered by this report CPI engaged and consulted with vulnerable and marginalised groups including:

- Victims of domestic abuse,
- Victims of sexual assault,
- Victims of crime,
- Members of minority ethnic communities,
- Those in the criminal justice system,
- Armed Forces veterans, and
- People from economically marginalised communities.

Where possible we seek to train and work with people from marginalised communities so that they can be active participants in research around issues that impact on their lives. For a project for Bedfordshire and Luton Councils we trained a group of residents with lived experience of drug and alcohol treatment to undertake research with people currently in drug treatment. This ensured that the voices of service users were actively involved in the process of improving services for them.

Our work with service users and other stakeholders is fed back into the company's Quality Management System to ensure a process of continuous improvement. We constantly seek to find new ways to improve services for vulnerable groups and develop projects that seek to serve those who are most vulnerable.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

See attached report. I can confirm that there were no other transactions or arrangements in connection with the remuneration of the directors, or compensation for the director’s loss of office which require disclosure.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

I can confirm that no transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Mal Napier

Date

29th
November
2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)