

PROAXIOM (UK) LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 31st August 2014

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for the year ended 31st August 2014**

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PROAXIOM (UK) LIMITED

**Company Information
for the year ended 31st August 2014**

DIRECTORS:	M C Price M J Woodhouse S Jones
SECRETARY:	Laytons Secretaries Limited
REGISTERED OFFICE:	Laytons 2 More London Riverside London SE1 2AP
REGISTERED NUMBER:	04051765 (England and Wales)
ACCOUNTANTS:	The Priory Partnership Chartered Accountants 1 Abbots Quay Monks Ferry Birkenhead Merseyside CH41 5LH

Abbreviated Balance Sheet
31st August 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,932		1,934
CURRENT ASSETS					
Debtors		22,960		22,109	
Cash at bank		15,000		7,202	
		<u>37,960</u>		<u>29,311</u>	
CREDITORS					
Amounts falling due within one year		<u>19,981</u>		<u>15,200</u>	
NET CURRENT ASSETS			<u>17,979</u>		<u>14,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,911</u>		<u>16,045</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,500		9,500
Profit and loss account			<u>11,411</u>		<u>6,545</u>
SHAREHOLDERS' FUNDS			<u>20,911</u>		<u>16,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th May 2015 and were signed on its behalf by:

S Jones - Director

Notes to the Abbreviated Accounts
for the year ended 31st August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013	64,773
Additions	2,540
At 31st August 2014	<u>67,313</u>
DEPRECIATION	
At 1st September 2013	62,839
Charge for year	1,542
At 31st August 2014	<u>64,381</u>
NET BOOK VALUE	
At 31st August 2014	<u>2,932</u>
At 31st August 2013	<u>1,934</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
9,500	Ordinary	£1	<u>9,500</u>	<u>9,500</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in administrative expenses is the sum of £6,712 - (2013 - £7,475) in respect of consultancy services paid to Mr M C Price who is a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.