

# Practice Interactive Limited

## FINANCIAL STATEMENTS

for the year ended

31 August 2006

## REGISTRAR OF COMPANIES



*Company number 4051543*

# Practice Interactive Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

Eric Stefan Viklund  
Jeremy David Watson

### SECRETARY

ARM Secretaries Limited

### COMPANY NUMBER

4051543 (England and Wales)

### REGISTERED OFFICE

Lancaster House  
7 Elmfield Road  
Bromley  
Kent BR1 1LT

# Practice Interactive Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of Practice Interactive Limited for the year ended 31 August 2006

### PRINCIPAL ACTIVITY

The company did not trade during the year

### DIRECTORS

The following directors have held office since 1 September 2005

Eric Stefan Viklund  
Jeremy David Watson

### DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

Directors' interests in the shares of the company, including family interests, were as follows

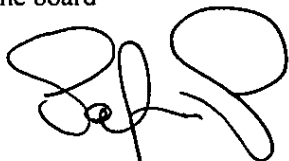
	<i>Ordinary shares of £1 each</i>	
	2006	2005
Eric Stefan Viklund	50	50
Jeremy David Watson	50	50

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board

ES Viklund

Director



# Practice Interactive Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Practice Interactive Limited

## BALANCE SHEET

31 August 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	1	99	99
Cash at bank and in hand		566	566
		<u>665</u>	<u>665</u>
CREDITORS Amounts falling due within one year	2	235	235
NET CURRENT ASSETS		<u>430</u>	<u>430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£430</u>	<u>£430</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account	4	330	330
EQUITY SHAREHOLDERS' FUNDS	5	<u>£430</u>	<u>£430</u>

For the year ended 31 August 2006 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2)

The directors acknowledge their responsibility for

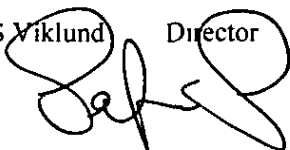
- a Ensuring that the company keeps accounting records which comply with Section 221,
- b Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 4 to 6 were approved by the board  
and authorised for issue on \_\_\_\_\_ and signed on its behalf by

ES Viklund

Director



# Practice Interactive Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

# Practice Interactive Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2006

1	DEBTORS	2006 £	2005 £
	Due within one year		
	Unpaid share capital	£99	£99
2	CREDITORS Amounts falling due within one year	2006 £	2005 £
	Other creditors	£235	£235
3	SHARE CAPITAL	2006 £	2005 £
	Authorised 1,000 ordinary shares of £1 each	£1,000	£1,000
	Allotted, issued and unpaid 99 ordinary shares of £1 each	99	99
	Allotted, issued and fully paid 1 ordinary share of £1	1	1
		£100	£100
4	PROFIT AND LOSS ACCOUNT	2006 £	2005 £
	1 September 2005 and 31 August 2006	£330	£330
5	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2006 £	2005 £
	Opening and closing shareholders' funds	£430	£430