## PRICEWATERHOUSE COPERS @

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The Directors
Mission Energy Company (UK) Limited and Subsidiaries
Lansdowne House
Berkeley Square
London
W1J 6ER

27 March 2003

Our ref: CJ/DMS/MEC s394.doc

Dear Sirs

Notice of Resignation as Auditors -

Mission Energy Company (UK) Limited	02500718
Pride Hold Limited	02351876
Edison Mission Trustee Company Limited	04050878
Lakeland Power Limited	02355290
Lakeland Power Development Company Limited	02438262
Edison Mission Services Limited	02703635
Edison Mission Energy Limited	02704476
Edison Mission Operations and Maintenance Limited	03139053
Rapid Energy Limited	03039628
Mission Hydro UK Limited	03123340

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of the above named companies with effect from the date of this notice as given above.

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Pricewaterhouse Coopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of Price Waterhouse Coopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.



The Directors 27 March 2003

## Statutory notice under Section 394

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of the above named entities.

Yours faithfully,

PricewaterhouseCoopers