

ST. ALBANS HAIRDESIGNERS LIMITED

**Company Registration Number:
04050761 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

ST. ALBANS HAIRDESIGNERS LIMITED

Company Information for the Period Ended 31st March 2015

Director:	SIMON COX
Company secretary:	SURINDERJIT BAINS
Registered office:	53 The Maltings St Albans Hertfordshire AL1 3HL
Company Registration Number:	04050761 (England and Wales)

ST. ALBANS HAIRDESIGNERS LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	3	212	282
Total fixed assets:		<u>212</u>	<u>282</u>
Current assets			
Stocks:		13,709	11,606
Debtors:	5	410	200
Cash at bank and in hand:		1,232	1,232
Total current assets:		<u>15,351</u>	<u>13,038</u>
Creditors			
Creditors: amounts falling due within one year	6	50,895	48,047
Net current assets (liabilities):		<u>(35,544)</u>	<u>(35,009)</u>
Total assets less current liabilities:		(35,332)	(34,727)
Creditors: amounts falling due after more than one year:	7	3,040	9,167
Total net assets (liabilities):		<u>(38,372)</u>	<u>(43,894)</u>

The notes form part of these financial statements

ST. ALBANS HAIRDESIGNERS LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		(38,472)	(43,994)
Total shareholders funds:		<u>(38,372)</u>	<u>(43,894)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: SIMON COX

Status: Director

The notes form part of these financial statements

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents net invoiced sale of goods and services, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset of its estimated useful life:
Fixtures & Fittings -25% on reducing balance

Other accounting policies

Stocks: Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Tangible assets

	Total
Cost	£
At 01st April 2014:	8,839
At 31st March 2015:	8,839
Depreciation	
At 01st April 2014:	8,557
Charge for year:	70
At 31st March 2015:	8,627
Net book value	
At 31st March 2015:	212
At 31st March 2014:	282

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Debtors

	2015 £	2014 £
Other debtors:	410	200
Total:	410	200

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	15,310	12,889
Trade creditors:	12,103	10,550
Taxation and social security:	13,232	14,358
Accruals and deferred income:	10,250	10,250
Total:	50,895	48,047

The bank overdraft is secured by a personal guarantee by Mr Simon Cox (Director)

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Other creditors:	3,040	9,167
Total:	<u>3,040</u>	<u>9,167</u>

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

ST. ALBANS HAIRDESIGNERS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

10. Related party disclosures

Name of the ultimate controlling party during the period:	SIMON COX
Name of related party:	SIMON COX
Relationship:	DIRECTOR

Mr Simon Cox, the sole director of St Albans Hairdesigners Ltd, has controlling interest in the company by virtue of owning the entire share capital of the company. Mr Simon Cox has provided personal guarantees in respect of the company's borrowings. The company made a net profit after taxation of £5,522 for the year ended 31 March 2015 and as at that date, the company's liabilities exceeded its total assets by £38,372. The director is confident that the company will continually trade out of its current insolvent position. This assessment depends upon an improvement in the current economic climate.
