

**ST. ALBANS HAIRDESIGNERS LIMITED**

**Company Registration Number:  
04050761 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# **ST. ALBANS HAIRDESIGNERS LIMITED**

## **Company Information for the Period Ended 31st March 2014**

<b>Director:</b>	SIMON COX
<b>Company secretary:</b>	SURINDERJIT BAINS
<b>Registered office:</b>	53 The Maltings St Albans Hertfordshire AL1 3HL
<b>Company Registration Number:</b>	04050761 (England and Wales)

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# ST. ALBANS HAIRDESIGNERS LIMITED

## Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets:	5	282	375
<b>Total fixed assets:</b>		<u>282</u>	<u>375</u>
<b>Current assets</b>			
Stocks:		11,606	10,940
Debtors:	7	200	3,509
Cash at bank and in hand:		1,232	2,240
<b>Total current assets:</b>		<u>13,038</u>	<u>16,689</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	8	48,047	55,075
<b>Net current assets (liabilities):</b>		<u>( 35,009 )</u>	<u>( 38,386 )</u>
<b>Total assets less current liabilities:</b>		<u>( 34,727 )</u>	<u>( 38,011 )</u>
Creditors: amounts falling due after more than one year:	9	9,167	7,042
<b>Total net assets (liabilities):</b>		<u><u>( 43,894 )</u></u>	<u><u>( 45,053 )</u></u>

The notes form part of these financial statements

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# ST. ALBANS HAIRDESIGNERS LIMITED

## Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
<b>Capital and reserves</b>			
Called up share capital:	10	100	100
Profit and Loss account:		( 43,994 )	( 45,153 )
<b>Total shareholders funds:</b>		<u>( 43,894 )</u>	<u>( 45,053 )</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 December 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: SIMON COX

Status: Director

The notes form part of these financial statements

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# **ST. ALBANS HAIRDESIGNERS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover policy**

Turnover represents net invoiced sale of goods, excluding value added tax

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset of its estimated useful life:  
Fixtures & Fittings - 25% on reducing balance

#### **Other accounting policies**

Stocks: Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

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# ST. ALBANS HAIRDESIGNERS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 5. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2013:	8,839
At 31st March 2014:	8,839
<b>Depreciation</b>	
At 01st April 2013:	8,464
Charge for year:	93
At 31st March 2014:	8,557
<b>Net book value</b>	
At 31st March 2014:	282
At 31st March 2013:	375

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# ST. ALBANS HAIRDESIGNERS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 7. Debtors

	2014 £	2013 £
Other debtors:	200	3,354
Prepayments and accrued income:	-	155
<b>Total:</b>	<b>200</b>	<b>3,509</b>

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# ST. ALBANS HAIRDESIGNERS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 8. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	12,889	10,143
Trade creditors:	10,550	11,039
Taxation and social security:	14,358	18,919
Accruals and deferred income:	10,250	14,974
<b>Total:</b>	<b><u>48,047</u></b>	<b><u>55,075</u></b>

The bank overdraft is secured by a personal guarantee provided by Mr Simon Cox (Director)

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# **ST. ALBANS HAIRDESIGNERS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **9. Creditors: amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors:	9,167	7,042
<b>Total:</b>	<b><u>9,167</u></b>	<b><u>7,042</u></b>

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# ST. ALBANS HAIRDESIGNERS LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 10. Called up share capital

Allotted, called up and paid

Previous period			<b>2013</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2014</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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# **ST. ALBANS HAIRDESIGNERS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **12. Related party disclosures**

Name of the ultimate controlling party during the period:	SIMON COX
Name of related party:	SIMON COX
Relationship:	DIRECTOR

Mr Simon Cox, the sole director of St Albans Hairdesigners Ltd, has controlling interest in the company by virtue of owning the entire share capital of the company. Mr Simon Cox (Director) has provided personal guarantees in respect of the company's borrowings. The company has made a net profit after taxation of £1,159 for the year ended 31 March 2014 and as at that date, the company's liabilities exceeded its total assets by £43,894. The director is confident that the company will continually trade out of its current insolvent position. This assessment depends upon an improvement in the current economic climate.

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