

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**ForcesGroup Limited**



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**for the year ended 31 December 2012**

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**ForcesGroup Limited**  
**Company Information**  
**for the year ended 31 December 2012**

**DIRECTORS:**

W C Cooney  
Sir P Hine  
J Cooney

**SECRETARY:**

MP Secretaries Limited

**REGISTERED OFFICE:**

286a High Street  
Dorking  
Surrey  
RH4 1QT

**REGISTERED NUMBER:**

04050380 (England and Wales)

**ACCOUNTANTS:**

Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT



**ForcesGroup Limited (Registered number: 04050380)**

**Abbreviated Balance Sheet**

**31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		(1)
Investments	3		5,002	1,500,005	
			<u>5,002</u>	<u>1,500,004</u>	
<b>CURRENT ASSETS</b>					
Debtors		35,840		115,080	
Cash at bank		<u>10,971</u>		<u>5,429</u>	
		46,811		120,509	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>77,598</u>		<u>151,297</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,787)</u>		<u>(30,788)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,785)</u>		<u>1,469,216</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		542,719		542,719
Share premium			9,499,902		9,499,902
Profit and loss account			<u>(10,068,406)</u>		<u>(8,573,405)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(25,785)</u>		<u>1,469,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



**ForcesGroup Limited (Registered number: 04050380)**

**Abbreviated Balance Sheet - continued**

**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

W C Cooney - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	(1)
Additions	<u>1</u>
At 31 December 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>-</u>
At 31 December 2011	<u>(1)</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2012	1,500,005
Disposals	(3)
Impairments	<u>(1,495,000)</u>
At 31 December 2012	<u>5,002</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>5,002</u>
At 31 December 2011	<u>1,500,005</u>



**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 December 2012**

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**ForcesFirst Limited**

Nature of business: Insurance intermediary

	%
Class of shares:	holding
Ordinary	1.00

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
5,427,189	Ordinary	10p	<u>542,719</u>	<u>542,719</u>



**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**ForcesGroup Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ForcesGroup Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ForcesGroup Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ForcesGroup Limited and state those matters that we have agreed to state to the Board of Directors of ForcesGroup Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ForcesGroup Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ForcesGroup Limited. You consider that ForcesGroup Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ForcesGroup Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mapperson Price, Chartered Accountants  
286a High Street  
Dorking  
Surrey  
RH4 1QT

27 September 2013

This page does not form part of the abbreviated accounts



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.