

REGISTERED NUMBER: 04050255 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
ROCK HUNTER LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ROCK HUNTER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: J Mabelis

REGISTERED OFFICE: Unit 3
5a Priory Grove
Stockwell
London
SW8 2PD

REGISTERED NUMBER: 04050255 (England and Wales)

ACCOUNTANTS: Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

ROCK HUNTER LTD (REGISTERED NUMBER: 04050255)

**BALANCE SHEET
30 JUNE 2017**

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>15,794</u>		<u>13,871</u>
			15,794		13,871
CURRENT ASSETS					
Stocks		-		10,000	
Debtors	6	114,433		132,445	
Cash at bank		<u>146,832</u>		<u>68,377</u>	
		261,265		210,822	
CREDITORS					
Amounts falling due within one year	7	<u>111,426</u>		<u>105,226</u>	
NET CURRENT ASSETS			149,839		105,596
TOTAL ASSETS LESS CURRENT LIABILITIES			165,633		119,467
CREDITORS					
Amounts falling due after more than one year	8		(43,686)		(44,000)
PROVISIONS FOR LIABILITIES			(2,711)		(2,271)
NET ASSETS			<u>119,236</u>		<u>73,196</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>119,136</u>		<u>73,096</u>
			119,236		73,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ROCK HUNTER LTD (REGISTERED NUMBER: 04050255)

**BALANCE SHEET - continued
30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

J Mabelis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Rock Hunter Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold land and buildings 14% straight line

Fixtures and fittings 25% straight line

Computers 33.33% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2016	
and 30 June 2017	<u>3,500</u>
AMORTISATION	
At 1 July 2016	
and 30 June 2017	<u>3,500</u>
NET BOOK VALUE	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	1,395	73,870	75,265
Additions	-	13,250	13,250
At 30 June 2017	<u>1,395</u>	<u>87,120</u>	<u>88,515</u>
DEPRECIATION			
At 1 July 2016	1,395	59,999	61,394
Charge for year	-	11,327	11,327
At 30 June 2017	<u>1,395</u>	<u>71,326</u>	<u>72,721</u>
NET BOOK VALUE			
At 30 June 2017	-	15,794	15,794
At 30 June 2016	-	13,871	13,871

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	92,738	112,141
Other debtors	<u>21,695</u>	<u>20,304</u>
	<u>114,433</u>	<u>132,445</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	23,893	30,320
Taxation and social security	61,647	56,001
Other creditors	<u>25,886</u>	<u>18,905</u>
	<u>111,426</u>	<u>105,226</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>43,686</u>	<u>44,000</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	24,041	-
Between one and five years	<u>93,277</u>	-
	<u>117,318</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
J Mabelis		
Balance outstanding at start of year	-	-
Amounts advanced	51	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>51</u>	<u>-</u>

This loan has been fully repaid after the year end. No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.