

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2014
for
AYOOPCO LIMITED



AYOOPCO LIMITED (REGISTERED NUMBER: 04050229)

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for the year ended 31 December 2014

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AYOOPCO LIMITED

Company Information
for the year ended 31 December 2014

DIRECTORS: W Colvin
G K Barnes

SECRETARY: G K Barnes

REGISTERED OFFICE: Langley Associates
Monson Business Centre
3 Monson Road
Tunbridge Wells
Kent
TN1 1LH

REGISTERED NUMBER: 04050229 (England and Wales)

ACCOUNTANTS: Jeffreys Henry LLP
Finsgate
5 - 7 Cranwood Street
London
EC1V 9EE

AYOOPCO LIMITED (REGISTERED NUMBER: 04050229)

Report of the Directors
for the year ended 31 December 2014

The directors present their report with the financial statements of the company for the year ended 31 December 2014

DIRECTORS

W Colvin has held office during the whole of the period from 1 January 2014 to the date of this report

Other changes in directors holding office are as follows

G K Barnes was appointed as a director after 31 December 2014 but prior to the date of this report

R Berends ceased to be a director after 31 December 2014 but prior to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G K Barnes', written over a horizontal line.

G K Barnes - Secretary

28 September 2015

AYOOPCO LIMITED (REGISTERED NUMBER: 04050229)

Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 €	2013 €
TURNOVER		-	-
Administrative expenses		-	14,200
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(14,200)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		-	(14,200)

The notes form part of these financial statements

AYOOPCO LIMITED (REGISTERED NUMBER: 04050229)

Balance Sheet
31 December 2014

	Notes	2014 €	2013 €
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account	5	<u>(3)</u>	<u>(3)</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by



G K Barnes - Director

The notes form part of these financial statements

AYOOPCO LIMITED (REGISTERED NUMBER. 04050229)

Notes to the Financial Statements
for the year ended 31 December 2014

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 OPERATING LOSS

The operating loss is stated after charging

	2014	2013
	€	€
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2014 nor for the year ended 31 December 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2014	2013
			€	€
2	Ordinary		<u>3</u>	<u>3</u>

5 RESERVES

	Profit and loss account €
At 1 January 2014	(3)
Profit for the year	-
	<u> </u>
At 31 December 2014	<u>(3)</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly-owned subsidiary of Baron Oil Plc (formerly Gold Oil Plc). The results of the company are consolidated with those of Baron Oil Plc, registered in England and Wales, whose registered office is at Finsgate, 5 - 7 Cranwood Street, London EC1V 9E