

**Registered Number 04049761**

**THE PENSION COMPANY LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,360,270	1,363,693
		<u>1,360,270</u>	<u>1,363,693</u>
<b>Current assets</b>			
Debtors		4,910	7,702
Cash at bank and in hand		130,085	122,292
		<u>134,995</u>	<u>129,994</u>
<b>Creditors: amounts falling due within one year</b>		(12,014)	(13,646)
<b>Net current assets (liabilities)</b>		<u>122,981</u>	<u>116,348</u>
<b>Total assets less current liabilities</b>		<u>1,483,251</u>	<u>1,480,041</u>
<b>Creditors: amounts falling due after more than one year</b>		(42,678)	(66,389)
<b>Total net assets (liabilities)</b>		<u>1,440,573</u>	<u>1,413,652</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		954,460	954,460
Profit and loss account		486,013	459,092
<b>Shareholders' funds</b>		<u>1,440,573</u>	<u>1,413,652</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2015

And signed on their behalf by:

**Margaret Goslett, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax.

**Tangible assets depreciation policy**

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicle, Plant & Equipment and Fixtures & Fittings - 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	1,406,164
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,406,164</u>
<b>Depreciation</b>	
At 1 January 2014	42,471
Charge for the year	3,423
On disposals	-
At 31 December 2014	<u>45,894</u>
<b>Net book values</b>	
At 31 December 2014	<u>1,360,270</u>
At 31 December 2013	<u>1,363,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.