

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Glenfield International Trading Limited

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for the Year Ended 31 August 2012

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Glenfield International Trading Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR: A Tadesse

SECRETARY: M Getachew

REGISTERED OFFICE: Hill Rise
Nags Head Lane
Great Missenden
Buckinghamshire
HP16 0ER

REGISTERED NUMBER: 04049425 (England and Wales)

ACCOUNTANT: P S Nagarajah B.Sc., F.C.A.
Chartered Accountant & Registered Auditor
64 Oakington Avenue
Wembley
Middlesex
HA9 8HZ

Glenfield International Trading Limited (Registered number: 04049425)

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		143,193		144,669
CURRENT ASSETS					
Debtors		544,158		518,295	
Cash at bank		<u>121,343</u>		<u>281,418</u>	
		665,501		799,713	
CREDITORS					
Amounts falling due within one year		<u>768,303</u>		<u>937,207</u>	
NET CURRENT LIABILITIES			<u>(102,802)</u>		<u>(137,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,391</u>		<u>7,175</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>40,389</u>		<u>7,173</u>
SHAREHOLDERS' FUNDS			<u>40,391</u>		<u>7,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2013 and were signed by:

A Tadesse - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>179,685</u>
DEPRECIATION	
At 1 September 2011	35,016
Charge for year	<u>1,476</u>
At 31 August 2012	<u>36,492</u>
NET BOOK VALUE	
At 31 August 2012	<u>143,193</u>
At 31 August 2011	<u>144,669</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. **GOING CONCERN**

The director has given his assurance for the going concern of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.