

CARADON BOILERS HOLDINGS LIMITED
(Registered Number 4048959)

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2013



CARADON BOILERS HOLDINGS LIMITED

DIRECTORS

T T Harvey
G J Letham

SECRETARY

L Wilcox

SOLICITORS

Bond Dickinson LLP
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Newcastle upon Tyne
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REGISTERED OFFICE

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CARADON BOILERS HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their annual report together with the financial statements for the year ended 31 December 2013

PRINCIPAL ACTIVITY

Caradon Boilers Holdings Limited is part of the Ideal Stelrad group of companies

The company has not traded in the year and the directors do not expect it to trade in future

DIRECTORS

The composition of the Board of Directors during the year, and to the date of this report, was as follows

T T Harvey
R A Connell – resigned 25 September 2013
G J Letham

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDITORS

For the year ended 31 December 2013 the company was entitled to exemption from the requirement to have an audit under section 480(1) of the Companies Act 2006

On behalf of the Board



G J Letham
Director
19 March 2014

CARADON BOILERS HOLDINGS LIMITED

(Registered Number 4048959)

BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	2013 £'000	2012 £'000
Net assets		-	-
Capital and reserves			
Called up share capital	3	11,500	11,500
Profit and Loss account	4	(11,500)	(11,500)
Total shareholders' funds	4	-	-

For the year ended 31 December 2013 the company was entitled to exemption from the requirement to have an audit under section 480(1) of the Companies Act 2006

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476(1)

The director acknowledges his responsibility for

- Ensuring the company keeps accounting records, which comply with section 386,
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements of Caradon Boilers Holdings Limited were approved for issue by the Board of Directors on 19 March 2014 and signed on their behalf by


G J Letham
Director

CARADON BOILERS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention.

2 COMPANY'S ACTIVITIES

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss in this year, or in the prior year.

3 SHARE CAPITAL

	2013 No	2012 No	2013 £'000	2012 £'000
Authorised				
Ordinary shares of £1.00 each	11,501,000	11,501,000	11,501	11,501
			<u>11,501</u>	<u>11,501</u>
	2013 No	2012 No	2013 £'000	2012 £'000
Allotted, issued and fully paid				
Ordinary shares of £1.00 each	11,500,100	11,500,100	11,500	11,500
			<u>11,500</u>	<u>11,500</u>

4 RECONCILIATION OF SHAREHOLDERS' FUNDS

	Share capital £'000	Profit & loss account £'000	Total £'000
At 1 January and 31 December 2012 and 31 December 2013	11,500	(11,500)	-
	<u> </u>	<u> </u>	<u> </u>

5 CASH FLOW STATEMENT

A consolidated cash flow statement has been included in the financial statements of the parent company which include the financial statements of Caradon Boilers Holdings Limited. Accordingly, as permitted by FRS1, no cash flow statement is presented with these financial statements.

CARADON BOILERS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (cont'd)

6 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under FRS8 Related Party Disclosures, not to disclose related party transactions with other group undertakings

7 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking is Ideal Stelrad Limited, a company registered in England and Wales. Copies of Ideal Stelrad Limited's financial statements can be obtained from Companies House, Cardiff

The ultimate parent undertaking and controlling party is Woolamai Holdings Jersey Limited, a company registered in Jersey

The parent of the largest group to consolidate these financial statements is ISG Holdings 1 Limited, a company registered in England and Wales. Copies of ISG Holdings 1 Limited's financial statements can be obtained from Companies House, Cardiff