

Company No. 4048820

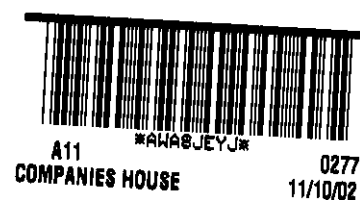
B UNIQUE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD

8TH AUGUST 2000 TO

31ST AUGUST 2001



B UNIQUE MANAGEMENT LIMITED

INDEX TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST AUGUST 2001

Page No.

1 - 2	Directors' Report
3	Accountants' Report (not submitted).
4	Profit and Loss Account
5	Balance Sheet
6 - 7	Notes to the Financial Statements

## B UNIQUE MANAGEMENT LIMITED

### DIRECTORS' REPORT

#### FOR THE PERIOD ENDED 31ST AUGUST 2001

The directors present herewith their annual report, together with the unaudited financial statements of the company for the period ended 31 August 2001.

#### **RESULTS AND DIVIDENDS**

The profit for the period after taxation was £745.

The directors do not recommend payment of a dividend for the current period.

#### **REVIEW OF THE BUSINESS**

The company commenced trading on 17th May 2001.

The company's principal activity during the period was that of artiste management. The directors consider the results of the company to be satisfactory.

#### **DIRECTORS AND THEIR INTERESTS**

The directors of the company during the period and their interests in the share capital of the company at the beginning and end of the period were as follows:

	Number of shares	
	8 August 2000	31 August 2001
Waterlow Nominees Limited (Resigned 8 Aug 2000)	-	1
Mr. M. Toher (Appointed 8 Aug 2000)	1	-
Mr. M. Lewis (Appointed 8 Aug 2000)	1	-

#### **FIXED ASSETS**

The company held no fixed assets during the period.

#### **DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

B UNIQUE MANAGEMENT LIMITED

DIRECTOR'S REPORT-continued  
FOR THE PERIOD ENDED 31ST AUGUST 2001

**ACCOUNTANTS**

It is proposed that the company's present accountants, C. C. Young & Co Limited be reappointed to hold office for the ensuing year.

**BASIS OF PREPARATION**

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 4th October 2002 and signed on its behalf:



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**Mr. M. Lewis**  
Director

Dated: 4th October 2002

B UNIQUE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST AUGUST 2001

	<u>Notes</u>	<u>2001</u> £
TURNOVER	1	9,071
COST OF SALES		(6,153)
		<hr/>
GROSS PROFIT		2,918
Administrative expenses		(1,973)
		<hr/>
OPERATING PROFIT		945
Net Interest		-
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		945
Tax on ordinary activities	2	(200)
		<hr/>
RETAINED PROFIT CARRIED FORWARD		£ 745
		<hr/> <hr/>

Turnover and operating profit derive wholly from continuing operations.

There are no recognised gains and losses other than those included in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements

**B UNIQUE MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 31ST AUGUST 2001**

	<u>Notes</u>	<u>2001</u> <u>£</u>
<b>CURRENT ASSETS</b>		
Debtors	3	2,567
Cash at bank and in hand		1
		<u>2,568</u>
<b>CREDITORS - amounts falling due within one year</b>	4	<u>(1,822)</u>
<b>NET CURRENT ASSETS</b>		<u>746</u>
<b>NET ASSETS</b>		<u><u>746</u></u>
Financed by:		
<b>CAPITAL AND RESERVES</b>		
Called up share capital	5	1
Profit and loss account		745
		<u>746</u>

**EXEMPTION FROM AUDIT**

The directors confirm:

- (a) the company is entitled to exemption under section 249A(1) of Companies Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under section 249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Act
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

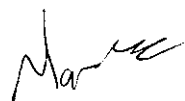
**REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES**

In preparing these accounts, the directors have taken advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements are prepared under the Financial Reporting Standards for Smaller Entities.

Approved by the Board on 4th October 2002 and signed on its behalf:

  
\_\_\_\_\_  
Mr. M. Toher  
Director

  
\_\_\_\_\_  
Mr. M. Lewis  
Director

The notes on pages 6 to 7 form part of these financial statements.

B UNIQUE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoiced amounts of goods sold and services provided, net of value added tax.

1.3 Cash flow statement

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company.

1.4 Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future.

2. TAXATION

2001  
£

2.1 The tax charge on the Profit on ordinary activities for the period was as follows:

U.K corporation tax at 20%	200
	<u>200</u>

2.2 The company is a close company within the terms of section 414 of the ICTA 1988.

3. DEBTORS

2001  
£

Directors' current accounts	2,567
	<u>2,567</u>

4. CREDITORS - AMOUNTS FALLING DUE  
WITHIN ONE YEAR

2001  
£

Trade creditors	1
Corporation tax	200
Other creditors	1,121
Accruals	500
	<u>1,822</u>

B UNIQUE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

5. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Issued and fully paid 2001</u>
	£	£
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2001</u>
	£
Shareholders funds at 8 August 2000	-
Profit/(loss) for the period	745
Ordinary share capital issued	<u>1</u>
Shareholders funds at 31 August 2001	<u>746</u>

7. CONTROL

The directors control the company. Details of their shareholdings are stated in the directors report.