

REGISTERED NUMBER: 04048600 (England and Wales)

David Taylor Garages (Filling Stations)  
2000 Limited

Audited Financial Statements for the Year Ended 30 April 2018



Maxwell's  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YE

David Taylor Garages (Filling Stations)  
2000 Limited (Registered number: 04048600)

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for the Year Ended 30 April 2018

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David Taylor Garages (Filling Stations)  
2000 Limited

Company Information  
for the Year Ended 30 April 2018

**DIRECTORS:**

S M Taylor  
D S P Little

**REGISTERED OFFICE:**

302 Bridgewater Place  
Birchwood Park  
Birchwood  
Warrington  
WA3 6XG

**REGISTERED NUMBER:**

04048600 (England and Wales)

**AUDITORS:**

Maxwells  
Chartered Accountants  
and Statutory Auditor  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

David Taylor Garages (Filling Stations)  
2000 Limited (Registered number: 04048600)


Statement of Financial Position  
30 April 2018

	Notes	30.4.18 £	30.4.17 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,253,853	1,286,445
<b>CURRENT ASSETS</b>			
Stocks		184,085	177,992
Debtors	6	2,353,809	2,203,008
Cash in hand		<u>1,945</u>	<u>1,945</u>
		2,539,839	2,382,945
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>1,903,542</u>	<u>1,793,319</u>
<b>NET CURRENT ASSETS</b>		<u>636,297</u>	<u>589,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,890,150	1,876,071
<b>PROVISIONS FOR LIABILITIES</b>		<u>71,778</u>	<u>73,337</u>
<b>NET ASSETS</b>		<u>1,818,372</u>	<u>1,802,734</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>1,817,372</u>	<u>1,801,734</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,818,372</u>	<u>1,802,734</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 28-1-19 and were signed on its behalf by:

  
D S P Little - Director

The notes on pages 3 to 6 form part of these financial statements

**1. STATUTORY INFORMATION**

David Taylor Garages (Filling Stations) 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the year under review was that of garage proprietors.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The functional and presentation currency of the company is sterling (£).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales of goods and services are recognised on sale to the customer at the point of sale. Sales are usually settled by cash, credit or payment card. Refunds are not provided for as the value of these is insignificant.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	- 2% on cost
Plant and machinery etc.	- 33% on reducing balance, 15% on reducing balance and 10% on reducing balance

Freehold land is not depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

3. ACCOUNTING POLICIES – continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2017 - 35).

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2017	1,483,069	502,831	1,985,900
Additions	-	2,116	2,116
At 30 April 2018	1,483,069	504,947	1,988,016
<b>DEPRECIATION</b>			
At 1 May 2017	283,012	416,443	699,455
Charge for year	22,865	11,843	34,708
At 30 April 2018	305,877	428,286	734,163
<b>NET BOOK VALUE</b>			
At 30 April 2018	1,177,192	76,661	1,253,853
At 30 April 2017	1,200,057	86,388	1,286,445

Included in cost of land and buildings is freehold land of £339,827 (2017 - £339,827) which is not depreciated.

David Taylor Garages (Filling Stations)  
2000 Limited (Registered number: 04048600)

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Trade debtors	37,725	31,436
Amounts owed by group undertakings	2,243,940	2,099,683
Other debtors	72,144	71,889
	<u>2,353,809</u>	<u>2,203,008</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Bank loans and overdrafts	911,630	733,725
Trade creditors	818,432	874,933
Amounts owed to group undertakings	115,420	114,432
Taxation and social security	39,495	34,892
Other creditors	18,565	35,337
	<u>1,903,542</u>	<u>1,793,319</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.18	30.4.17
	£	£
Bank overdrafts	911,630	733,725
Trade creditors	484,423	500,976
	<u>1,396,053</u>	<u>1,234,701</u>

Bank loans and overdrafts are secured by a fixed and floating charge over all of the company's assets present and future.

Within Trade creditors is a balance of £484,423 (2017: £500,976) with GB Oils Limited renamed Certas Energy UK Limited who have a fixed charge over this balance and a balance of £362,459 (2017: £391,430) in David Taylor Garages (Filling Stations) Limited by virtue of a group guarantee secured over property known as Roundabout Service Station, Sirhowy Bridge, Dukestown Road, Tredegar.

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jonathan Shorney BA FCA (Senior Statutory Auditor)  
for and on behalf of Maxwells

10. **CONTINGENT LIABILITIES**

The company has entered into a group omnibus guarantee and set off agreement with its bankers, Barclays Bank plc. The amount outstanding at 30 April 2018 by other group companies was £231,352 (2017: £325,044).

A balance of £362,459 (2017: £391,430) held within Trade creditors of fellow group company David Taylor Garages (Filling Stations) Limited also forms part of the group guarantee with Certas Energy UK Limited.

David Taylor Garages (Filling Stations)  
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Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

**11. POST BALANCE SHEET EVENTS**

On 29 June 2018, the entire share capital of the company was purchased by Certas Energy UK Limited who acquired all 3 filling stations in this company along with the 3 filling stations held by fellow subsidiary company, David Taylor Garages (Filling Stations) Limited.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking as at 30 April 2018 was David Taylor (Garages) Limited, who prepare the consolidated financial statements. The company is registered in the United Kingdom and its registered office is at 4 King Square, Bridgwater, Somerset, TA6 3YF.