

AM10

Notice of administrator's progress report



Companies House

SATURDAY



A15 *A7FZSCI1* 06/10/2018 #242
COMPANIES HOUSE

1 Company details

Company number 04048592
Company name in full Crosshall Engineering Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Administrator's name

Full forename(s) Matthew
Surname Ingram

3 Administrator's address

Building name/number 35 Newhall Street
Street Birmingham
Post town
County/Region
Postcode
Country

4 Administrator's name ¹

Full forename(s) Allan Watson
Surname Graham

¹ Other administrator
Use this section to tell us about
another administrator.


5 Administrator's address ²

Building name/number 35 Newhall Street
Street Birmingham
Post town
County/Region
Postcode
Country

² Other administrator
Use this section to tell us about
another administrator

AM10

Notice of administrator's progress report

6	Period of progress report																	
From date	d	0	d	7	m	0	m	3	y	2	y	0	y	1	y	8		
To date	d	0	d	6	m	0	m	9	y	2	y	0	y	1	y	8		
7	Progress report																	
<input checked="" type="checkbox"/> I attach a copy of the progress report																		
8	Sign and date																	
Administrator's signature	Signature																	
	X 												X					
Signature date	d	0	d	5	m	1	m	0	y	2	y	0	y	1	y	8		

AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record

Contact name	Matthew.Dunnill
Company name	Duff & Phelps Ltd.
Address	The Shard
	32 London Bridge Street
Post code	London, SE1 9SG
Country/Region	
Postcode	
Country	
DX	
Telephone	+44 (0) 20 7089 4700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Administrators’ Progress Report to Creditors

5 October 2018

**Hulme and Gibson Limited;
Wainwright and Gibson (Services)
Limited; and
Crosshall Engineering Limited
(All in Administration)
(together “the Companies”)**

Joint Administrators’ Progress Report to Creditors
For the period from 7 March 2018 to 6 September 2018

Definitions

Word or Phrase	Definition
the Act	<i>The Insolvency Act 1986 (as amended)</i>
the Agents and/or Hilco	Hilco Valuation Services, independent agents who were instructed to value and sell the business assets of the Company
the Appointment Date	7 March 2018, being the date of appointment of the Joint Administrators
the Bank	Santander UK Plc, with whom the Companies banked with credit only banking facilities
Birnam	Birnam Villa LLP, the holder of a fixed and floating charge over the Group's assets
BPI	BPI Auctions Limited, the purchaser of the unencumbered tangible assets of WG and Crosshall
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
CID	Confidential Invoice Discounting
Crosshall	Crosshall Engineering Limited (Company Number: 04048592)
the Companies/the Group	Wainwright and Gibson (Services) Limited (Company Number: 07872626); Crosshall Engineering Limited (Company Number: 04048592); and Hulme and Gibson Limited (Company Number: 00914978)
the Directors	David Tucker and Paul Deehan, the Directors of the Companies
Duff & Phelps	Duff & Phelps Ltd, The Chancery, 58 Spring Gardens, Manchester, M2 1EW
DBEIS	Department for Business, Energy & Industrial Strategy
Elite	Elite Solutions Engineering Limited, the purchaser of the unencumbered tangible assets of HG
HG	Hulme and Gibson Limited (Company Number: 00914978)
H G Rewinds	H G Rewinds Limited (Company Number: 08911097)
HMRC	HM Revenue and Customs
the Joint Administrators	Matthew Ingram and Allan Graham of Duff & Phelps, 35 Newhall Street, Birmingham, B3 3PU
Loan Note Holders	Birnam and Mave

Mave	Mave (UK) Limited, the holder of a fixed and floating charge over the Group's assets
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of the Companies' net property (floating charge assets less costs of realisation) shall be made available to non-preferential creditors
the Purchaser(s)	Elite and BPI, the purchasers of the unencumbered tangible assets of HG and WG/Crosshall respectively
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditors	Shawbrook, Birnam and Mave, the holders of fixed and floating charges over the Companies' assets
Shawbrook	Shawbrook Bank Limited t/a Shawbrook Business Credit, the holder of a fixed and floating charge over the Companies' assets and provider of an invoice discounting facility to the Companies
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation to be supplied by the Directors outlining the Groups financial position as at the Appointment Date
the Reporting Period	The period 7 March 2018 to 6 September 2018
the Proposals	The Joint Administrators' Statement of Proposals report issued on 1 May 2018
WG	Wainwright and Gibson (Services) Limited (Company Number 07872626)

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Hulme and Gibson Limited

Names of Joint Administrators: Matthew Ingram
Allan Graham
Date of Appointment: 7 March 2018
Date of Report: 5 October 2018
Appointed By: The Directors, c/o Duff and Phelps, The Chancery, 58 Spring Gardens,
Manchester, M2 1EW
Court Reference: Business and Property Courts in Birmingham No. 8064 of 2018

Wainwright and Gibson (Services) Limited

Names of Joint Administrators: Matthew Ingram
Allan Graham
Date of Appointment: 7 March 2018
Date of Report: 5 October 2018
Appointed By: The Directors, c/o Duff and Phelps, The Chancery, 58 Spring Gardens,
Manchester, M2 1EW
Court Reference: Business and Property Courts in Birmingham No. 8067 of 2018

Crosshall Engineering Limited

Names of Joint Administrators: Matthew Ingram
Allan Graham
Date of Appointment: 7 March 2018
Date of Report: 5 October 2018
Appointed By: The Directors, c/o Duff and Phelps, The Chancery, 58 Spring Gardens,
Manchester, M2 1EW
Court Reference: Business and Property Courts in Birmingham No. 8068 of 2018

1. Introduction

- 1.1 The Joint Administrators were appointed on the Appointment Date by the Directors of the Companies pursuant to Paragraph 22 of Schedule B1 to the Act
- 1.2 The functions of the Joint Administrators may be exercised by either of the Joint Administrators
- 1.3 The purpose of this report is to provide creditors with an update on the progress of the Administrations during the Reporting Period.
- 1.4 This report should be read in conjunction with the Proposals.
- 1.5 Statutory information on the Companies is attached at Appendix 1

2. Joint Administrators' Report and Statement of Proposals

- 2.1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, creditors' meetings were not required to be held as it was anticipated that there will be insufficient realisations to enable distributions to be made to the non-preferential creditors of any of the Companies. No meetings were convened and the Proposals were deemed to have been approved by the general body of creditors of each of the Companies.
- 2.2 As advised in the Proposals, the Joint Administrators must perform their functions with the purpose of achieving one of the following hierarchical objectives:
 - Rescuing the Companies as going concerns, or
 - Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration); or
 - Realising property to make a distribution to one or more of the secured or preferential creditors
- 2.3 In accordance with Paragraph 49(2) of schedule B1 to the Act, the Joint Administrators note the following:
 - The first objective will not be achieved as there are insufficient funds and assets available to enable the Companies to be rescued as going concerns
 - The second objective has been achieved since the statutory moratorium put in place has preserved asset value from the threat of third party distraint action that will result in a better result than if the Companies had been wound up.
 - The third objective will be achieved as Shawbrook will recover an element of their outstanding indebtedness with the Companies via the ongoing collection of book debts. Consequently, the transaction has enabled the statutory purpose to be attained

3. Progress of the Administrations

- 3.1 *The affairs and business of the Companies have been managed, since the Appointment Date and will continue to be managed and financed as set out below.*

Tangible Assets

- 3.2 As detailed in the Proposals, the tangible assets of the Companies were sold to the Purchasers as detailed below.

<u>Company</u>	<u>Purchaser</u>	<u>Date of Sale</u>	<u>Premises</u>	<u>Consideration</u>
HG	Elite	29 March 2018	Stoke	£60,000 plus VAT
WG	BPI	3 April 2018	Birkenhead	£24,150 plus VAT
Crosshall	BPI	3 April 2018	Birkenhead	£10,850 plus VAT

- 3.3 All sale consideration was paid in full upon completion of the sale and there were no deferred consideration terms.
- 3.4 BPI and Elite are both independent purchasers, who are not connected to the Companies
- 3.5 The Joint Administrators have only sold such right, title and interest they have in the assets of the Companies
- 3.6 Any assets subject to third party finance agreements were excluded from these sales.

Book Debts

- 3.7 As detailed in the Proposals, according to the Companies' books and records, the outstanding debts due to the Companies as at the Appointment Date was as follows:

❖ HG	£230,802
❖ WG	£352,158
❖ Crosshall	£353,553

- 3.8 These debts were assigned to Shawbrook under separate invoice discounting agreements. This is discussed further at Section 5 of this report.
- 3.9 The principal amounts owing to Shawbrook under the invoice discounting agreements as at the Appointment Date was as follows:

❖ HG	£152,885
❖ WG	£396,448
❖ Crosshall	£136,531

- 3.10 All the above balances are subject to accruing interest and charges
- 3.11 Debtor collections to date are as follows (a further analysis of collections to date is provided overleaf):
- | | |
|-------------|----------|
| ❖ HG | £137,142 |
| ❖ WG | £164,718 |
| ❖ Crosshall | £ 31,399 |

- 3.12 Creditors should note that these monies have been received directly in to the Shawbrook trust accounts and therefore are not reflected on the receipts and payments accounts at Appendix 3
- 3.13 Creditors should also note that the Joint Administrators have been engaged by Shawbrook to collect the residual debtor ledgers for the Companies for an agreed commission fee of 3.5% of debtor realisations.
- 3.14 Due to the expected shortfall being faced by Shawbrook, these fees are likely to be paid directly by Shawbrook at the end of the collection exercise being undertaken.
- 3.15 It has become evident that several payments had been received into the Shawbrook facility bank account prior to the Appointment Date but the ledger balances had not been updated to reflect such receipts. Therefore, the opening ledger balances were significantly overstated
- 3.16 The Joint Administrators are continuing to pursue the residual debtor balances. Initial correspondence was issued on 3 May 2018 requesting payment in full within 14 days with a second debtor circular having been subsequently issued on 23 May 2018 to all outstanding debtors.
- 3.17 The Joint Administrators have made further efforts to directly contact all remaining debtors via telephone and/or email
- 3.18 Several disputes have also been raised by number of the Companies' debtors, including the largest debtor across the Group who has a balance outstanding of £245,526 according to the Companies' records. This dispute relates to a purported failure by Crosshall and WG to meet the terms of the agreement. Furthermore, this debtor also has a significant contra claim for unpaid rebates that were due to them. This dispute remains ongoing and the Joint Administrators are continuing to further their investigations into this matter
- 3.19 Furthermore, it has come to light that several invoices were raised and issued prior to the Appointment Date without the relevant company first obtaining a purchase order. The Joint Administrators are continuing to make enquiries into this position
- 3.20 The Joint Administrators will continue to collect the debts on behalf of Shawbrook, with a view to mitigating as many of these disputes / claims against the Companies to ensure that debtor recoveries are maximised.
- 3.21 However, as detailed in the Proposals, a final estimated realisable value for the debtors cannot be provided at this stage so as not to prejudice the collection exercise. It is also apparent that a number of debtor balances are subject to contra claims therefore the expected realisable value of debtors is currently uncertain
- 3.22 However, based upon current estimates, it is unlikely that there will be sufficient debtor realisations to enable Shawbrook to recover their indebtedness in full
- 3.23 Therefore it is not anticipated that there will be any surplus funds remitted to the Administration estates for any of the Companies
- 3.24 Further details regarding the realisation of debtors will be provided in the next report to creditors.

Cash at Bank

- 3.25 On the Appointment Date, the Joint Administrators contacted the Bank to advise that the Companies had entered into Administration and requested that the accounts be frozen immediately.

- 3 26 The Bank have confirmed that all of the Group's accounts were overdrawn as at the Appointment Date.
- 3 27 In light of the above, there will be no recoveries from this source for the benefit of the Companies' estates.

Rates Refund

- 3.28 The sum of £519 has been received from Stoke City Council in respect of a rates refund for HG
- 3.29 Enquiries will be made to see if any recoveries can also be made in this regard for the estates of WG and Crosshall. To date, no rates refunds have been received in respect of WG and Crosshall
- 3 30 However, based upon current estimates, it is not expected that there will be any further realisations from this source

Sundry Debtor

- 3 31 As discussed in the Proposals, the sum of £150 has been received from a debtor of HG which was not subject to the invoice discounting facility with Shawbrook.
- 3.32 No further debtor balances have been received by any of the Companies and it is not expected that there will be any further realisations from this source.

Bank Interest

- 3 33 Bank interest has been received into the Administration estates during the Reporting Period. A breakdown is provided below:

❖ HG	£97
❖ WG	£40
❖ Crosshall:	£16

Other Assets

- 3 34 There are no other known assets to be realised for the benefit of the Companies' estates

4. Investigations

- 4 1 *The Joint Administrators have complied with their statutory obligation to file reports with DBEIS regarding the conduct of all the Directors of the Companies that served in the three years prior to the Joint Administrators' appointment. The content of these reports are confidential*
- 4 2 The Joint Administrators' investigations are still ongoing
- 4.3 If any creditor has any information concerning the Companies' affairs that they would like to bring to the Joint Administrators' attention, then they would be pleased to hear from them.

5. Dividend Prospects / Prescribed Part

Secured Creditors

Shawbrook

- 5.1 In consideration for monies advanced through various invoice discounting facilities and a term loan, the Companies each granted composite guarantees and debentures to Shawbrook, which confer fixed and floating charges over all of the assets of the Companies
- 5.2 The debentures were created on 21 October 2015
- 5.3 At the Appointment Date, under the CID facilities, Shawbrook was owed £152,885 by HG, £396,448 by WG and £136,531 by Crosshall subject to accruing charges and interest
- 5.4 In addition, Shawbrook were owed £166,667 on the trade finance facility in the name of WG
- 5.5 All liabilities due to Shawbrook have been cross guaranteed by each of the Companies
- 5.6 As at 5 October 2018, the outstanding indebtedness to Shawbrook on the facilities, after taking into account (1) all charges and interest applied to date and (2) debtor realisations crediting the facilities is as follows

❖	HG	£16,189	
❖	WG	£357,996	Note (1)
❖	Crosshall	£107,643	

Note (1) – this includes an amount outstanding on the trade finance facility of £111,111

- 5.7 Based upon current estimates, it is not anticipated that Shawbrook will recover its indebtedness in full from debtor collections across the Companies
- 5.8 In the event of any shortfall, Shawbrook will need to rely upon personal guarantees that are in place with the Directors and other third parties

Loan Note Holders

- 5.9 In consideration for the monies advanced to the Group via loan notes, the Companies each granted both Birnam and Mave, a composite guarantee and debenture, which confer fixed and floating charges over all of the assets of the Companies.
- 5.10 The debentures were created on 21 October 2015
- 5.11 The Loan Note Holders were owed a total of c£887,000 at the Appointment Date and rank *pari passu* between themselves in respect of any possible distributions being made available to them from the Administration estates
- 5.12 Under an Intercreditor Deed dated 21 October 2015, the debts due to Shawbrook rank ahead of those due to the Loan Note Holders
- 5.13 It is not anticipated that the Loan Note Holders will receive any distributions from the Administration estates under their security due to (1) the level of asset realisations (2) the likely shortfall being faced by Shawbrook and (3) the costs of the Administrations

Preferential Creditors

- 5.14 The only known preferential creditors of the Companies are the former employees who were all made redundant following the appointment of the Joint Administrators.
- 5.15 All of the former employees have claims for unpaid salary arrears and accrued holiday pay that will both rank as preferential claims against the insolvent estates.
- 5.16 Preferential claims are subject to a maximum limit set by the insolvency legislation.
- 5.17 The preferential claims received to date are summarised below:

HG	£11,302
WG	£13,688
Crosshall	£11,014

- 5.18 As discussed in the Proposals, a significant element of the preferential claims are employees' claims which have been mostly subrogated to the Secretary of State, following payment by the RPS.
- 5.19 Based on current information, it is anticipated that there will be insufficient realisations to enable a dividend to the preferential creditors of the Companies.

Prescribed Part

- 5.20 The Prescribed Part is calculated as a percentage of net property, as detailed below

Net property less than £10,000	50% unless the Joint Administrator considers that the costs of making a distribution to the non-preferential creditors would be disproportionate to the benefits
Net property greater than £10,000	50% up to £10,000 plus 20% thereafter to a maximum of £600,000

- 5.21 As detailed above, the Companies granted floating charges to the Secured Creditors on 21 October 2015.
- 5.22 However, based upon current estimates it is not expected that there will be any Prescribed Part set aside to enable a distribution to non-preferential creditors as the net property for each of the Companies will be less than prescribed minimum of £10,000.

Non-Preferential Creditors

- 5.23 According to the Companies' books and records, non-preferential creditor balances are as follows:

	HG	WG	Crosshall
Trade & Expense Creditors	£131,874	£357,155	£123,610
HM Revenue & Customs – VAT	£199,847	£199,847	£199,847
HM Revenue & Customs – PAYE/NIC	£116,030	£131,269	£96,191
Total	£447,751	£688,271	£419,648

- 5.24 Non-preferential claims received to date are detailed below

	HG	WG	Crosshall
Trade & Expense Creditors	£121,654	£307,417	£50,030
HM Revenue & Customs – PAYE/NIC	£116,048	£131,286	£94,204
Total	£237,702	£438,703	£144,234

- 5.25 Based upon the current information available, it is anticipated that there will be insufficient realisations to enable a distribution to the non-preferential creditors of the Companies other than via the Prescribed Part (if any).

- 5.26 However, if not already done so, creditors of the Companies should complete the appropriate proof of debt form at Appendix 6 and return this to the Joint Administrators.

6. Receipts and Payments Accounts

- 6.1 Detailed Receipts and Payments Accounts for the Reporting Period are shown in Appendix 3

7. Statement of Pre-Administration Costs

- 7.1 The Pre-Administration costs are summarised below.

	<u>HG</u>	<u>WG</u>	<u>Crosshall</u>
Duff & Phelps - fees	£20,556	£23,934	£18,000
Duff & Phelps – disbursements	Nil	£440	Nil
Squires – fees	£12,781	£8,772	£7,475
Squires – disbursements	£244	£244	£190
Hilco – Valuation Advice	£500	£250	£250
Hilco – Disbursements	£58	£23	£23
TOTAL	£34,139	£33,663	£25,938

*The above costs are exclusive of VAT

7.2 Duff and Phelps have sought fee approval from the Secured Creditors for the Pre-Administration Costs incurred

7.3 To date, no such approval has been received from the Secured Creditors and so none of the Pre-Administration costs have been paid

8. Costs & Expenses

8.1 It is proposed that the Joint Administrators' fee basis is agreed on time costs for each of the Companies

8.2 The time costs already charged since appointment are analysed at Appendix 4. Time is charged in six minute units

8.3 The Joint Administrators have sought fee approval from the Secured Creditors for their post-appointment remuneration. To date no such approval has been received and so no Post Appointment Joint Administrators remuneration has been paid.

8.4 The time costs charged in the Reporting Period by the Joint Administrators are analysed at Appendix 4.

8.5 The time costs charged in the Reporting Period in relation to HG amount to £84,563. This represents 315 hours with an average charge out rate of £268 per hour

8.6 In accordance with SIP9, additional information regarding the major areas of time costs incurred has been provided below:

- Time costs of £38,990 have been incurred under the heading Book Debts. This relates to time spent issuing correspondence to debtors for their debt, corresponding with debtors regarding disputed balances and reconciling any debtor balances received.
- Time costs of £9,875 have been incurred under the heading Communication with Creditors/Employees. This relates to time spent corresponding with creditors and employees, answering queries in relation to their claim and dealing with employee queries
- Time costs of £6,210 have been incurred under the heading Statutory Matters. This relates to time spent dealing with the filing of statutory notices along with preparing the Proposals

8.7 The time costs charged in the Reporting Period in relation to WG amount to £82,963. This represents 329 hours with an average charge out rate of £253 per hour

- Time costs of £31,800 have been incurred under the heading Book Debts. This relates to time spent issuing correspondence to debtors, corresponding with debtors regarding disputed balances and reconciling any debtor balances received
- Time costs of £7,203 under the heading Communication with Creditors/Employees. This relates to time spent corresponding with creditors and employees, answering queries in relation to their claim and dealing with employee queries
- Time costs of £6,519 under the heading Statutory Matters. This relates to time spent dealing with the filing of statutory notices along with preparing the Proposals

8.8 The time costs charged in the Reporting Period in relation to Crosshall amount to £62,349. This represents 247 hours with an average charge out rate of £252 per hour

- Time costs of £27,076 have been incurred under the heading Book Debts. This relates to time spent issuing correspondence to debtors for their debt, corresponding with debtors regarding disputed balances and reconciling any debtor balances received.
- Time costs of and £5,255 have been incurred under the heading Communication with Creditors/Employees. This relates to time spent corresponding with creditors and employees, answering queries in relation to their claim and dealing with employee queries.
- Time costs of and £6,183 have been incurred under the heading Statutory Matters. This relates to time spent dealing with the filing of statutory notices along with preparing the Proposals

8.9 The Joint Administrators' expenses and disbursements are also detailed at Appendix 4

8.10 A statement of creditors' rights concerning the Joint Administrators' fees is enclosed at Appendix 5.

9. End of the Administrations

9.1 An Administration automatically comes to an end after one year unless an extension is granted by the Court or with the creditors' consent

9.2 Based upon current information, it is not anticipated that an extension will be required in this instance

9.3 As detailed in the Proposals, the Joint Administrators recommend that at the appropriate time the Companies should be dissolved, for the reasons set out below.

9.4 The Joint Administrators have formed the view that once all the outstanding Administration matters have been finalised and all liabilities incurred during the Administrations have been discharged, there will be insufficient funds available to allow a distribution to non-preferential creditors, other than from the Prescribed Part (if any)

9.5 Once all outstanding matters have been satisfactorily completed by the Joint Administrators, then in accordance with Paragraph 84 of Schedule B1 to the Act, the Joint Administrators will give notice to the Registrar of Companies to the effect that the Companies have no remaining property, at which stage the Administrations will cease.

9.6 The Companies will each be dissolved three months following the registration of these notices at the Registrar of Companies

10. Next Report

10.1 The Joint Administrators are required to provide a Progress Report within one month of every six months. The next report will be issued no later than 5 April 2018.

10.2 On present information, it is anticipated that the Administration will conclude within the next six months and the next report to creditors will be the final report

- 10.3 *If you have any queries or require any further assistance, please do not hesitate to contact my colleague Matthew Dunnill of this office.*

M.I.

Matthew Ingram
Joint Administrator

Enc.

The affairs, business and property of the Companies are being managed by the Joint Administrators, Matthew Ingram and Allan Graham, who act as agents for the Companies and without personal liability. Both are licensed by the Insolvency Practitioners Association and are bound by the Insolvency Code of Ethics.

Appendix 1

Statutory Information

Statutory Information – Hulme and Gibson Limited

Date of Incorporation	8 September 1967
Registered Number	00914978
Company Directors	Andrew Tucker Paul Deehan
Company Secretary	None appointed
Shareholders	HG Rewinds Ltd
Trading Address	251 Cleveland Street Birkenhead CH41 3SB
Registered Office	Current: Duff & Phelps Ltd. The Chancery 58 Spring Gardens Manchester M2 1EW Former: 251 Cleveland Street Birkenhead CH41 3SB

Statutory Information – Wainwright and Gibson (Services) Limited

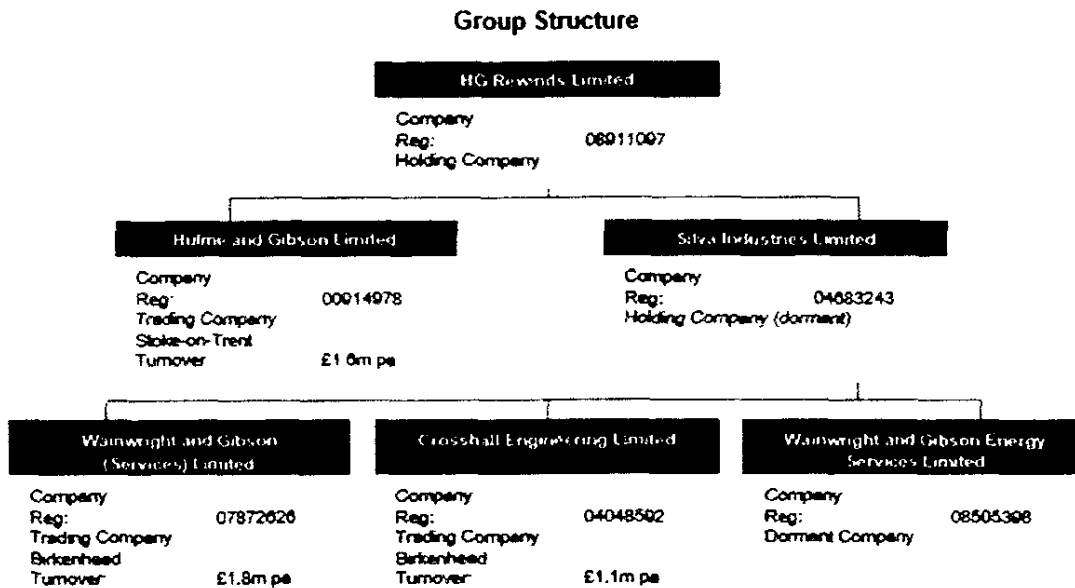
Date of Incorporation	6 December 2011
Registered Number	07872626
Company Directors)	Andrew Tucker Paul Deehan
Company Secretary	Andrew Tucker
Shareholders	Silva Industries Limited
Trading Address	251 Cleveland Street Birkenhead CH41 3SB
Registered Office	Current: Duff & Phelps Ltd. The Chancery 58 Spring Gardens Manchester M2 1EW Former: 251 Cleveland Street Birkenhead CH41 3SB

Statutory Information – Crosshall Engineering Limited

Date of Incorporation	7 August 2000
Registered Number	04048592
Company Directors	Andrew Tucker Paul Deehan
Company Secretary	None appointed
Shareholders	Silva Industries Limited
Trading Address	251 Cleveland Street Birkenhead CH41 3SB
Registered Office	Current: Duff & Phelps Ltd. The Chancery 58 Spring Gardens Manchester M2 1EW Former: 251 Cleveland Street Birkenhead CH41 3SB

Appendix 2

Group Structure



Appendix 3

Receipts and Payments Accounts

Hulme and Gibson Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/03/2018 To 06/09/2018 £	From 07/03/2018 To 06/09/2018 £
ASSET REALISATIONS		
Tangible Assets	60,000.00	60,000.00
Rates Refund	519.38	519.38
Sundry Debtor	149.70	149.70
Bank Interest Gross	97.45	97.45
	<u>60,766.53</u>	<u>60,766.53</u>
COST OF REALISATIONS		
Storage Costs	175.05	175.05
Re-Direction of Mail	204.00	204.00
Bank Charges	2.44	2.44
Employment Rights Consultants	1,080.00	1,080.00
	<u>(1,461.49)</u>	<u>(1,461.49)</u>
	<u>59,305.04</u>	<u>59,305.04</u>
REPRESENTED BY		
VAT Receivable		251.01
Floating/main current account		71,054.03
VAT payable		<u>(12,000.00)</u>
		<u>59,305.04</u>

Wainwright and Gibson (Services) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/03/2018 To 06/09/2018 £	From 07/03/2018 To 06/09/2018 £
ASSET REALISATIONS		
Tangible Assets	24,150.00	24,150.00
Bank Interest Gross	39.86	39.86
	<u>24,189.86</u>	<u>24,189.86</u>
COST OF REALISATIONS		
Storage Costs	1,041.22	1,041.22
Re-Direction of Mail	204.00	204.00
Property Maintenance costs	425.65	425.65
Bank Charges	1.44	1.44
Employment Rights Consultants	825.00	825.00
	<u>(2,497.31)</u>	<u>(2,497.31)</u>
	<u>21,692.55</u>	<u>21,692.55</u>
REPRESENTED BY		
VAT Receivable		458.37
Floating/main current account		26,064.18
VAT payable		(4,830.00)
		<u>21,692.55</u>

Crosshall Engineering Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 07/03/2018 To 06/09/2018 £	From 07/03/2018 To 06/09/2018 £
ASSET REALISATIONS		
Bank Interest Gross	16.26	16.26
Tangible Assets	10,850.00	10,850.00
	<u>10,866.26</u>	<u>10,866.26</u>
COST OF REALISATIONS		
Storage Costs	976.18	976.18
Re-Direction of Mail	204.00	204.00
Bank Charges	1.29	1.29
Employment Rights Consultants	540.00	540.00
	<u>(1,721.47)</u>	<u>(1,721.47)</u>
	<u>9,144.79</u>	<u>9,144.79</u>
REPRESENTED BY		
VAT Receivable		303.23
Floating/main current account		11,011.56
VAT payable		(2,170.00)
		<u>9,144.79</u>

Appendix 4

Analysis of Time Charged and Expenses Incurred

HULME AND GIBSON LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 07/03/2018 to 06/09/2018

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.00	0.00	1.40	1.00	2.40	367.00	152.92
Cashiering & accounting	0.00	0.50	0.70	6.60	0.45	8.25	1,605.25	194.58
Dealings with Directors and Management	0.90	1.10	0.80	0.20	0.00	3.00	1,190.00	396.67
IPS set up & maintenance	0.00	0.00	0.00	0.20	0.65	0.85	97.75	115.00
Insurance	0.00	0.30	1.00	0.20	0.00	1.50	458.00	305.33
Statement of affairs	0.00	0.60	0.40	0.25	0.00	1.25	394.75	315.80
Statutory matters (Meetings & Reports & Notices)	0.50	3.70	12.20	6.75	1.20	24.35	6,210.25	255.04
Strategy planning & control	0.50	2.30	4.70	3.05	0.00	10.55	2,921.25	276.90
Tax Compliance / Planning	0.00	0.10	0.00	0.00	0.00	0.10	42.00	420.00
Creditors								
Communications with Creditors / Employees	0.00	14.40	7.20	8.95	1.25	31.80	9,874.75	310.53
Non Pref Creditor claims adjudication & dist'n	0.00	0.00	0.00	0.00	0.40	0.40	46.00	115.00
Non Pref Creditors / Employee claims handling	0.00	0.00	0.90	4.10	9.75	14.75	1,898.00	128.68
Secured Creditors	0.30	9.80	0.00	0.00	0.15	10.25	4,292.25	418.76
Investigations								
CDDA & reports & Communication	0.00	2.10	3.85	0.00	9.80	15.75	3,180.50	201.94
Financial review and investigations (S238/239 etc)	0.00	0.50	1.10	0.00	0.00	1.60	523.50	327.19
Realisation of Assets								
Book debts	0.20	39.50	49.60	20.05	45.35	154.70	38,990.00	252.04
Freehold and Leasehold Property	0.00	6.30	2.60	0.00	0.00	8.90	3,387.00	380.56
Hire Purchase and Lease Assets	0.00	4.60	1.00	0.40	0.00	6.00	2,263.00	377.17
Other Intangible Assets	0.00	0.00	0.00	0.75	0.00	0.75	86.25	115.00
Other Tangible Assets	1.30	0.60	0.00	1.00	0.00	2.90	1,176.00	405.52
Plant & Machinery & Fixtures & Motor Vehicles	0.00	0.00	5.80	0.00	0.00	5.80	1,653.00	285.00
Sale of business	0.00	9.30	0.00	0.00	0.00	9.30	3,906.00	420.00
Total Hours:	3.70	95.70	91.85	53.90	70.00	315.15		268.32
Total Fees Claimed: £	1,961.00	40,185.50	26,199.25	7,997.75	8,219.00		84,562.50	

Category 2 Disbursements

WAINWRIGHT AND GIBSON (SERVICES) LIMITED
ANALYSIS OF TIME COSTS FOR THE PERIOD 07/03/2018 to 06/09/2018

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.00	0.00	1.80	3.60	5.40	754.25	139.68
Cashiering & accounting	0.00	1.40	0.90	7.50	1.40	11.20	2,287.75	204.26
Dealings with Directors and Management	0.90	2.30	1.40	0.20	2.00	6.80	2,095.00	308.09
IPS set up & maintenance	0.00	0.00	0.00	2.15	1.65	3.80	437.00	115.00
Insurance	0.00	0.30	1.00	0.00	0.00	1.30	411.00	316.15
Statement of affairs	0.00	0.60	0.40	0.25	0.00	1.25	394.75	315.80
Statutory matters (Meetings & Reports & Notices)	0.50	3.20	14.20	4.25	3.25	25.40	6,518.50	256.63
Strategy planning & control	1.80	2.90	9.80	2.15	0.00	16.65	5,212.25	313.05
Tax Compliance / Planning	0.00	0.10	0.00	0.00	0.00	0.10	42.00	420.00
Creditors								
Communications with Creditors / Employees	0.00	7.60	9.65	4.85	5.80	27.90	7,202.75	258.16
Non Pref Creditors / Employee claims handling	0.00	0.00	0.40	6.90	16.35	23.65	2,836.50	119.94
Secured Creditors	0.00	8.10	0.00	0.00	0.20	8.30	3,425.00	412.65
Investigations								
CDDA & reports & Communication	0.00	1.90	3.85	0.00	9.10	14.85	3,048.50	205.29
Financial review and investigations (S238/239 etc)	0.00	0.80	1.10	0.00	0.00	1.70	565.50	332.65
Realisation of Assets								
Book debts	0.20	28.50	42.35	10.95	48.85	130.85	31,799.50	243.02
Freehold and Leasehold Property	0.00	7.50	2.00	0.00	1.00	10.50	3,835.00	365.24
Hire Purchase and Lease Assets	0.00	3.60	3.60	5.65	0.00	12.85	3,187.75	248.07
Other Intangible Assets	0.00	0.00	0.00	3.00	0.00	3.00	345.00	115.00
Other Tangible Assets	1.60	1.10	0.00	0.00	0.00	2.70	1,310.00	485.19
Plant & Machinery & Fixtures & Motor Vehicles	0.00	0.00	4.90	0.00	2.00	6.90	1,626.50	235.72
Sale of business	0.00	13.40	0.00	0.00	0.00	13.40	5,628.00	420.00
Total Hours:	5.00	83.10	95.55	49.65	95.20	328.50		252.55
Total Fees Claimed: £	2,650.00	34,902.50	27,253.75	6,896.25	11,260.00		82,962.50	

Category 2 Disbursements:

CROSSHALL ENGINEERING LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 07/03/2018 to 06/09/2018

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.00	0.00	3.65	2.85	6.50	916.50	141.00
Cashiering & accounting	0.00	0.80	0.90	5.25	2.45	9.40	1,700.00	180.85
Dealings with Directors and Management	0.90	0.20	1.80	0.20	0.00	3.10	1,097.00	353.87
IPS set up & maintenance	0.00	0.00	0.00	0.20	0.25	0.45	51.75	115.00
Insurance	0.00	0.20	1.00	0.00	0.00	1.20	369.00	307.50
Statement of affairs	0.00	0.70	0.40	0.25	0.00	1.35	436.75	323.52
Statutory matters (Meetings & Reports & Notices)	0.50	2.50	14.80	4.55	1.10	23.45	6,182.75	263.66
Strategy planning & control	1.80	1.40	7.90	3.35	0.00	14.45	4,178.75	289.19
Creditors								
Communications with Creditors / Employees	0.00	4.90	7.20	8.20	1.30	21.60	5,254.50	243.26
Non Pref Creditors / Employee claims handling	0.00	0.00	0.40	1.70	6.40	8.50	1,110.50	130.65
Secured Creditors	0.30	6.20	0.00	0.00	0.20	6.70	2,786.00	415.82
Investigations								
CDDA & reports & Communication	0.00	1.50	3.85	0.00	9.60	14.95	2,905.50	194.35
Financial review and investigations (S238/239 etc)	0.00	0.60	1.10	0.00	0.75	2.45	651.75	266.02
Realisation of Assets								
Book debts	0.20	26.40	32.90	6.40	43.70	109.60	27,076.25	247.05
Freehold and Leasehold Property	0.00	0.20	0.90	0.00	0.00	1.10	340.50	309.55
Hire Purchase and Lease Assets	0.00	1.80	3.10	0.00	0.00	4.90	1,639.50	334.59
Other Intangible Assets	0.00	0.00	0.00	3.75	0.00	3.75	431.25	115.00
Other Tangible Assets	1.30	0.70	0.00	0.00	0.00	2.00	983.00	491.50
Plant & Machinery & Fixtures & Motor Vehicles	0.00	0.00	4.70	0.00	0.00	4.70	1,339.50	285.00
Sale of business	0.00	6.90	0.00	0.00	0.00	6.90	2,898.00	420.00
Total Hours:	5.00	55.00	80.95	37.90	68.60	247.05		252.37
Total Fees Claimed: £	2,650.00	23,094.50	23,092.75	4,576.00	8,935.50		62,348.75	

Category 2 Disbursements:

**Hulme and Gibson Limited
Joint Administrators' Disbursements**

	Reporting Period	
	Incurred	Amount Paid
	(£)	(£)
Category 1		
Bond Premium	225.00	0.00
TOTAL	<u>£225.00</u>	<u>£0.00</u>
Category 2		
Travel Expenses	24.85	0.00
Bank Charges	2.44	0.00
TOTAL	<u>£27.29</u>	<u>£0.00</u>

The above costs exclude VAT

**Hulme and Gibson Limited
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Total Data Management	Storage Costs: Statutory storage of Company records	Fixed Fee	175.05	175.05
Royal Mail	Mail Redirection	Fixed Fee	204.00	204.00
ERA Solutions	Employment Consultants Engaged to deal with employee claims and pension schemes	Fixed Fee	1,080.00	1,080.00
TOTAL			<u>£1,459.05</u>	<u>£1,459.05</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

**Wainwright and Gibson (Services) Limited
Joint Administrators' Disbursements**

	Reporting Period	
	Incurred	Amount Paid
	(£)	(£)
Category 1		
Bond Premium	225 00	0.00
TOTAL	<u>£225.00</u>	<u>£0.00</u>
Category 2		
Travel Expenses	53 83	0 00
Bank Charges	1.44	0 00
TOTAL	<u>£55.27</u>	<u>£0.00</u>

The above costs exclude VAT

**Wainwright and Gibson (Services) Limited
Joint Administrators' Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Total Data Management	Storage Costs: Statutory storage of Company records	Fixed Fee	1,041.22	1,041.22
Royal Mail	Mail Redirection	Fixed Fee	204.00	204.00
Atlas Fire and Security	Security Maintenance of Security and Fire systems while assets still on site	Fixed fee	425.65	425.65
ERA Solutions	Employment Consultants: Engaged to deal with employee claims and pension schemes	Fixed Fee	825.00	825.00
TOTAL			<u>£2,495.87</u>	<u>£2,495.87</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

**Crosshall Engineering Limited
Joint Administrators' Disbursements**

	Reporting Period	
	Incurred	Amount Paid
	(£)	(£)
Category 1		
Bond Premium	225.00	0.00
TOTAL	<u>£225.00</u>	<u>£0.00</u>
Category 2		
Travel Expenses	53.82	0.00
Bank Charges	1.29	0.00
TOTAL	<u>£55.11</u>	<u>£0.00</u>

The above costs exclude VAT

**Crosshall Engineering Limited
Joint Administrators Expenses**

Company	Activity	Fee Basis	Reporting Period	
			Incurred	Amount Paid
			(£)	(£)
Professional Advisors				
Total Data Management	Storage Costs: Statutory storage of Company records	Fixed Fee	976.18	976.18
Royal Mail	Mail Redirection	Fixed Fee	204.00	204.00
ERA Solutions	Employment Consultants: Engaged to deal with employee claims and pension schemes	Fixed Fee	540.00	540.00
TOTAL			<u>£1,720.18</u>	<u>£1,720.18</u>

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Appendix 5

Statement of Creditors' Rights

STATEMENT OF CREDITORS RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

'Office-holder' is the current Administrator or Liquidator as applicable

Information for creditors on remuneration and disbursements of Administrators

Information regarding the fees and disbursements of administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at:

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on the document 'Administration (appointment from 1 October 2015)' Should you require a copy, please contact this office.

Creditors have the right to request information from the office-holder under rule 18.9

A secured creditor, a non-preferential creditor with the concurrence of at least 5% in value of the non-preferential creditors (including the creditor in question) or any non-preferential creditor with the permission of the court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, an non-preferential creditor with the concurrence of at least 10% in value of the non-preferential creditors (including that creditor) or any non-preferential creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.

Appendix 6

Proof of Debt Forms

PROOF OF DEBT - GENERAL FORM

Hulme and Gibson Limited (in Administration)

Date of Administration: 7 March 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

Wainwright and Gibson (Services) Limited (in Administration)

Date of Administration: 7 March 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

PROOF OF DEBT - GENERAL FORM

Crosshall Engineering Limited (In Administration)

Date of Administration: 7 March 2018

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO