

CROSSHALL ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016



CROSSHALL ENGINEERING LIMITED
REGISTERED NUMBER: 04048592

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		27,314		367,341
Current assets					
Stocks		139,005		24,816	
Debtors		2,131,502		1,919,185	
Cash at bank and in hand		15,433		48,480	
		<u>2,285,940</u>		<u>1,992,481</u>	
Creditors: amounts falling due within one year	3	<u>(707,442)</u>		<u>(736,548)</u>	
Net current assets			<u>1,578,498</u>		<u>1,255,933</u>
Total assets less current liabilities			<u>1,605,812</u>		<u>1,623,274</u>
Capital and reserves					
Called up share capital	4		20,000		20,000
Other reserves			120,300		120,300
Profit and loss account			<u>1,465,512</u>		<u>1,482,974</u>
Shareholders' funds			<u>1,605,812</u>		<u>1,623,274</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 July 2017.



D Tucker
Director

The notes on pages 2 to 3 form part of these financial statements.

CROSSHALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

	£
Cost	
At 1 November 2015	636,655
Additions	16,833
Disposals	(322,500)
At 31 October 2016	330,988
Depreciation	
At 1 November 2015	269,314
Charge for the year	34,360
At 31 October 2016	303,674
Net book value	
At 31 October 2016	27,314
At 31 October 2015	367,341

3. Creditors: Amounts falling due within one year

CROSSHALL ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

Included in other creditors is £426,735 (2015: £287,895) due to a third party secured upon a fixed and floating charge over all assets dated 21 October 2015.

4. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000

5. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of Silva Industries Limited, a company incorporated in England & Wales. Copies of the parent company accounts may be obtained from Companies House, Cardiff, CF14 3UZ.

The ultimate parent is HG Rewinds Limited.