Registered Number:04048397

England and Wales

H Jones Ltd

Unaudited Financial Statements

For the year ended 30 September 2020

H Jones Ltd
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For the year ended 30 September 2020

Registered Number : 04048397

H Jones Ltd
Statement of Financial Position
As at 30 September 2020

	Notes	2020	2019
		£	£
Fixed assets			
Property, plant and equipment	2	12,061	16,414
		12,061	**16,414**
Current assets			
Trade and other receivables	3	-	4,880
Cash and cash equivalents		73,232	61,001
		73,232	**65,881**
Trade and other payables: amounts falling due within one year	4	(18,873)	(6,068)
Net current assets		**54,359**	**59,813**
Total assets less current liabilities		**66,420**	**76,227**
Trade and other payables: amounts falling due after more than one year	5	(44,154)	(36,364)
Provisions for liabilities		(2,292)	(3,119)
Net assets		**19,974**	**36,744**
Capital and reserves			
Called up share capital		2	2
Retained earnings		19,972	36,742
Shareholders' funds		**19,974**	**36,744**

For the year ended 30 September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 June 2021 and were signed by:

Mrs D Jones Director

H Jones Ltd
Notes to the Financial Statements
For the year ended 30 September 2020

Statutory Information

H Jones Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04048397.

Registered address:
Whiteacres
Bryn Sannan
Brynford
Holywell
CH8 8AX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment	10% / 33% Straight line
Motor vehicles	20% Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

H Jones Ltd
Notes to the Financial Statements Continued
For the year ended 30 September 2020

2. Property, plant and equipment

	Plant and equipment	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 October 2019	43,905	41,802	85,707
At 30 September 2020	**43,905**	**41,802**	**85,707**
Provision for depreciation and impairment			
At 01 October 2019	33,851	35,442	69,293
Charge for year	1,233	3,120	4,353
At 30 September 2020	**35,084**	**38,562**	**73,646**
Net book value			
At 30 September 2020	**8,821**	**3,240**	**12,061**
At 30 September 2019	**10,054**	**6,360**	**16,414**

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	-	4,880

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	10,178	376
Taxation and social security	472	1,192
Accruals and deferred income	8,223	4,500
	18,873	**6,068**

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Directors' loan accounts	44,154	36,364

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)