

Registered Number: 04048397

England and Wales

H Jones Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2014

H Jones Ltd
Contents Page
For the year ended 30 September 2014

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

H Jones Ltd
Abbreviated Balance Sheet
As at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	11,911	15,217
		11,911	15,217
Current assets			
Stocks		-	1,900
Debtors		9,563	(641)
Cash at bank and in hand		81,441	106,863
		91,004	108,122
Creditors: amounts falling due within one year		(37,499)	(43,758)
Net current assets		53,505	64,364
Total assets less current liabilities		65,416	79,581
Creditors: amounts falling due after more than one year		(59,048)	(75,265)
Provisions for liabilities		(2,506)	(3,043)
Net assets		3,862	1,273
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,860	1,271
Shareholders funds		3,862	1,273

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mrs D Jones Director

Date approved by the board: 23 February 2015

H Jones Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment	10% / 33% Straight line
Motor Vehicles	20% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

H Jones Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 September 2014

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 October 2013	72,109
Disposals	(3,580)
At 30 September 2014	68,529
Depreciation	
At 01 October 2013	56,892
Disposals	(2,605)
Charge for year	2,331
At 30 September 2014	56,618
Net book values	
At 30 September 2014	11,911
At 30 September 2013	15,217

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.