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Registered number
04048383

Jupiter Professional Service Ltd

Report and Accounts

31 December 2003



Jupiter Professional Service Ltd

Directors' Report

The directors present their report and accounts for the year ended 31 December 2003.

Principal activities

The company's principal activity during the year continued to the professional management of data networks, voice communications, mobile communications and visual communications.

Directors

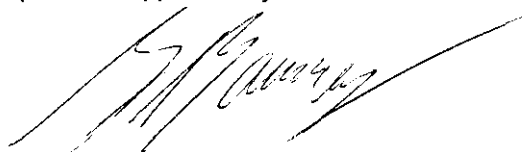
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
G Bamsey	2	2
P Thomas	2	2

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 October 2004.



Gareth Bamsey
Director

Jupiter Professional Service Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Jupiter Professional Service Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2003, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Christine Reynolds ACMA
Chartered Management Accountant

11 Bamford Road
Bromley
Kent
BR1 5QP

12 October 2004

Jupiter Professional Service Ltd
Profit and Loss Account
for the year ended 31 December 2003

	Notes	2003 £	2002 £
Turnover		-	12,675
Administrative expenses		(3,456)	(2,174)
Operating (loss)/profit		<u>(3,456)</u>	<u>10,501</u>
(Loss)/profit on ordinary activities before taxation		<u>(3,456)</u>	<u>10,501</u>
Tax on (loss)/profit on ordinary activities	2	(239)	(1,762)
(Loss)/profit for the financial year		<u>(3,695)</u>	<u>8,739</u>
Dividends		(24,500)	-
Retained (loss)/profit for the financial year	6	<u>(28,195)</u>	<u>8,739</u>

Jupiter Professional Service Ltd
Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Current assets			
Debtors	3	294	
Cash at bank and in hand		30,335	
		<u>671</u>	<u>30,629</u>
Creditors: amounts falling due within one year	4	(1,763)	
Net current assets		<u>671</u>	<u>28,866</u>
Net assets		<u>671</u>	<u>28,866</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	669	28,864
Shareholders' funds		<u>671</u>	<u>28,866</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Gareth Bamsey
 Director

Approved by the board on 12 October 2004

Jupiter Professional Service Ltd
Notes to the Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Taxation

2003

2002

Jupiter Professional Service Ltd
Notes to the Accounts
for the year ended 31 December 2003

			£	£
			239	1,762
			<u>239</u>	<u>1,762</u>
3 Debtors			2003	2002
			£	£
Other debtors			<u>2</u>	<u>294</u>
4 Creditors: amounts falling due within one year			2003	2002
			£	£
Corporation tax			<u>-</u>	<u>1,763</u>
5 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
6 Profit and loss account			2003	2002
			£	£
At 1 January			28,864	20,125
Retained (loss)/profit			(28,195)	8,739
At 31 December			<u>669</u>	<u>28,864</u>

Jupiter Professional Service Ltd
Profit and Loss Account
for the year ended 31 December 2003
for the information of the directors only

	2003	2002
	£	£
Sales	-	12,675
Administrative expenses	(3,456)	(2,174)
Operating (loss)/profit	<u>(3,456)</u>	<u>10,501</u>
(Loss)/profit before tax	<u>(3,456)</u>	<u>10,501</u>

Jupiter Professional Service Ltd
Schedule to the Profit and Loss Account
for the year ended 31 December 2003
for the information of the directors only

	2003 £	2002 £
Sales		
Sales	-	12,675
	<hr/>	<hr/>
Administrative expenses		
General administrative expenses:		
Postage	63	-
Bank charges	27	7
	<hr/>	<hr/>
	90	7
Legal and professional costs:		
Accountancy fees	1,936	2,167
Consultancy fees	100	-
Other legal and professional	1,330	-
	<hr/>	<hr/>
	3,366	2,167
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	3,456	2,174
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