

JUPITER CARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Jupiter Care Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Jupiter Care Ltd
Balance Sheet
As at 31 December 2017

Registered number: 04048383

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,586,416		3,672,772
			<u>3,586,416</u>		<u>3,672,772</u>
CURRENT ASSETS					
Debtors	4	4,573		159,154	
Cash at bank and in hand		515,160		482,950	
		<u>519,733</u>		<u>642,104</u>	
Creditors: Amounts Falling Due Within One Year	5	(207,374)		(332,714)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			312,359		309,390
			<u>312,359</u>		<u>309,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,898,775		3,982,162
			<u>3,898,775</u>		<u>3,982,162</u>
Creditors: Amounts Falling Due After More Than One Year	6		(2,443,993)		(2,562,064)
			<u></u>		<u></u>
NET ASSETS			1,454,782		1,420,098
			<u>1,454,782</u>		<u>1,420,098</u>
CAPITAL AND RESERVES					
Called up share capital	7	400		400	
Revaluation reserve	8	1,202,670		1,202,670	
Profit and Loss Account		251,712		217,028	
		<u>1,454,782</u>		<u>1,420,098</u>	
SHAREHOLDERS' FUNDS			<u>1,454,782</u>		<u>1,420,098</u>

Jupiter Care Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gareth Bamsey

4 June 2018

The notes on pages 3 to 6 form part of these financial statements.

Jupiter Care Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
Plant & Machinery	14% reducing balance
Motor Vehicles	14% reducing balance

Jupiter Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 65 (2016: 65).

Jupiter Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2017	2,902,648	1,686,381	35,947	4,624,976
Additions	-	4,593	-	4,593
As at 31 December 2017	<u>2,902,648</u>	<u>1,690,974</u>	<u>35,947</u>	<u>4,629,569</u>
Depreciation				
As at 1 January 2017	-	927,665	24,539	952,204
Provided during the period	-	89,225	1,724	90,949
As at 31 December 2017	<u>-</u>	<u>1,016,890</u>	<u>26,263</u>	<u>1,043,153</u>
Net Book Value				
As at 31 December 2017	<u>2,902,648</u>	<u>674,084</u>	<u>9,684</u>	<u>3,586,416</u>
As at 1 January 2017	<u>2,902,648</u>	<u>758,716</u>	<u>11,408</u>	<u>3,672,772</u>

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	166,766	149,442
Prepayments and accrued income	(161,179)	-
Other debtors	-	9,712
Pension scheme prepayments	(1,371)	-
Net wages	357	-
	<u>4,573</u>	<u>159,154</u>

Jupiter Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	20,129	21,541
Corporation tax	69,446	57,691
Other taxes and social security	14,625	9,493
Other bank loan	-	152,021
Accruals and deferred income	67,696	47,866
Directors' loan accounts	35,478	44,102
	<u>207,374</u>	<u>332,714</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other borrowings	350,000	350,000
Bank borrowings	2,093,993	2,212,064
	<u>2,443,993</u>	<u>2,562,064</u>

7. Share Capital

	2017	2016
Allotted, Called up and fully paid	<u>400</u>	<u>400</u>

8. Reserves

	Revaluation Reserve
	£
As at 1 January 2017	1,202,670
As at 31 December 2017	<u>1,202,670</u>

9. General Information

Jupiter Care Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 04048383. The registered office is The Street, Kingscourt, Stroud, Gloucestershire, GL5 5DW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.