

Jupiter Care Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Alanbrookes Limited
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

Jupiter Care Ltd

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Jupiter Care Ltd

Company Information

Directors Mr G Bamsey
Mrs C N Bamsey

Company secretary Mrs C N Bamsey

Registered office The Street
Kingscote
Stroud
Gloucestershire
GL5 5DW

Accountants Alanbrookes Limited
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

Jupiter Care Ltd

Directors' Report for the Year Ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr G Bamsey

Mrs C N Bamsey - Company secretary and director

Principal activity

The principal activity of the company is owning and operating a care home.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10 August 2017 and signed on its behalf by:

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Mr G Bamsey
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Jupiter Care Ltd
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jupiter Care Ltd for the year ended 31 December 2016 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Jupiter Care Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jupiter Care Ltd and state those matters that we have agreed to state to the Board of Directors of Jupiter Care Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jupiter Care Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jupiter Care Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jupiter Care Ltd. You consider that Jupiter Care Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jupiter Care Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alanbrookes Limited
PO Box 258
Stroud
Gloucestershire
GL6 8WZ

10 June 2017

Jupiter Care Ltd

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Profit for the year		<u>187,798</u>	<u>201,382</u>
Total comprehensive income for the year		<u><u>187,798</u></u>	<u><u>201,382</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Jupiter Care Ltd

(Registration number: 04048383)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	3,672,772	3,766,120
Current assets			
Debtors	<u>5</u>	159,154	75,105
Cash at bank and in hand		482,950	433,591
		642,104	508,696
Creditors: Amounts falling due within one year	<u>6</u>	(332,714)	(168,145)
Net current assets		309,390	340,551
Total assets less current liabilities		3,982,162	4,106,671
Creditors: Amounts falling due after more than one year	<u>6</u>	(2,562,064)	(2,674,671)
Net assets		<u>1,420,098</u>	<u>1,432,000</u>
Capital and reserves			
Called up share capital		400	400
Other reserves		1,202,670	1,202,670
Profit and loss account		217,028	228,930
Total equity		<u>1,420,098</u>	<u>1,432,000</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 8 to 11 form an integral part of these financial statements.

Jupiter Care Ltd

(Registration number: 04048383)

Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 10 August 2017 and signed on its behalf by:

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Mr G Bamsey

Director

The notes on pages 8 to 11 form an integral part of these financial statements.
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Jupiter Care Ltd

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 January 2016	400	1,202,670	228,930	1,432,000
Profit for the year	-	-	187,798	187,798
Total comprehensive income	-	-	187,798	187,798
Dividends	-	-	(199,700)	(199,700)
At 31 December 2016	400	1,202,670	217,028	1,420,098

	Share capital £	Other reserves £	Profit and loss account £	Total £
At 1 January 2015	400	1,202,670	185,548	1,388,618
Profit for the year	-	-	201,382	201,382
Total comprehensive income	-	-	201,382	201,382
Dividends	-	-	(158,000)	(158,000)
At 31 December 2015	400	1,202,670	228,930	1,432,000

The notes on pages 8 to 11 form an integral part of these financial statements.

Jupiter Care Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Street
Kingscout
Stroud
Gloucestershire
GL5 5DW

These financial statements were authorised for issue by the Board on 10 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	14% reducing balance
Motor vehicles	14% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Jupiter Care Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 65 (2015 - 63).

Jupiter Care Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 January 2016	2,902,648	35,947	1,668,942	4,607,537
Additions	-	-	17,439	17,439
At 31 December 2016	2,902,648	35,947	1,686,381	4,624,976
Depreciation				
At 1 January 2016	-	22,356	819,061	841,417
Charge for the year	-	2,183	108,604	110,787
At 31 December 2016	-	24,539	927,665	952,204
Carrying amount				
At 31 December 2016	2,902,648	11,408	758,716	3,672,772
At 31 December 2015	2,902,648	13,591	849,881	3,766,120

Included within the net book value of land and buildings above is £2,902,648 (2015 - £2,902,648) in respect of freehold land and buildings.

5 Debtors

	2016 £	2015 £
Trade debtors	149,442	29,404
Other debtors	9,712	45,701
Total current trade and other debtors	159,154	75,105

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		21,541	14,957
Taxation and social security		9,493	11,716
Other creditors		243,989	80,730
Corporation tax		57,691	60,742

	<u>332,714</u>	<u>168,145</u>
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Due after one year

Loans and borrowings

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	<u>2,562,064</u>	<u>2,674,671</u>
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Jupiter Care Ltd

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Loans and borrowings

	2016	2015
	£	£
Non-current loans and borrowings		
Bank borrowings	2,212,064	2,324,671
Other borrowings	<u>350,000</u>	<u>350,000</u>
	<u><u>2,562,064</u></u>	<u><u>2,674,671</u></u>

8 Transition to FRS 102

The company adopted FRS102 1A for the period commencing 1st January 2016. No prior year adjustments were required as a result of this adoption.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.